

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period January 1, 2019 Through January 31, 2019</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 60,220	\$ 60,220
Dividends from Affiliates	3,933	3,933
Total Income	<u>64,153</u>	<u>64,153</u>
<b>Expenses</b>		
Management Fees	20,203	20,203
Brokerage Commissions and Fees	347	347
Interest Expense	121	121
Total Expenses	<u>20,671</u>	<u>20,671</u>
Less: Waivers	(403)	(403)
Net Expenses	<u>20,268</u>	<u>20,268</u>
Net Investment Income (Loss)	<u>43,885</u>	<u>43,885</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(101)	(101)
Currency Futures Contracts	127,235	127,235
Net Change in Unrealized Gain (Loss)	<u>127,134</u>	<u>127,134</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>127,134</u>	<u>127,134</u>
<b>Net Income (Loss)</b>	<u>\$ 171,019</u>	<u>\$ 171,019</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From January 1, 2019 to January 31, 2019*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at December 31, 2018</b>	40	\$ 839	1,400,000	\$ 29,369,138	\$ 29,369,977
Purchases of Shares			200,000	4,217,819	4,217,819
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	4,217,819	4,217,819
Net Income (Loss)					
Net Investment Income (Loss)		1		43,884	43,885
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		4		127,130	127,134
Net Income (Loss)		5		171,014	171,019
Net Change in Shareholders' Equity	-	5	200,000	4,388,833	4,388,838
<b>Balance at January 31, 2019</b>	40	\$ 844	1,600,000	\$ 33,757,971	\$ 33,758,815

**Net Asset Value per share**

General shares (40 shares)

\$ 21.10

Shares (1,600,000 shares)

\$ 21.10

*For the Period Ended January 31, 2019 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC