PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period October 1, 2009 through October 31, 2009	Year to Date
Income		
Interest Income, net	$ 6,734	$ 75,194
Expenses		
Management fee	32,559	283,488
Brokerage commissions and fees	2,605	12,380
Total expenses	35,164	295,868
Net investment income (loss)	(28,430)	(220,674)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	387
Futures	-	11,650,830
Net Realized Gain (Loss)	-	11,651,217
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	367	521
Futures	(2,148,515)	8,757,485
Net Change in Unrealized Gain (Loss)	(2,148,148)	8,758,006
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,148,148)	20,409,223
Net Income (Loss)	$ (2,176,578)	$ 20,188,549
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	29	(350)
Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary	$ (2,176,549)	$ 20,188,199

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From October 1, 2009 to October 31, 2009

	General Shares				Shares						
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at October 1, 2009	40	$ 1,000	$ 190	$ 1,190	2,400,000	$ 64,355,990	$ 7,055,665	$ 71,411,655	$ 71,412,845	$ 1,190	$ 71,414,035
Sale of Shares					400,000	12,021,658		12,021,658	12,021,658		12,021,658
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(28,428)	(28,428)	(28,429)	(1)	(28,430)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(28)	(28)			(2,148,092)	(2,148,092)	(2,148,120)	(28)	(2,148,148)
Net Income (Loss)			(29)	(29)			(2,176,520)	(2,176,520)	(2,176,549)	(29)	(2,176,578)
Balance at October 31, 2009	40	$ 1,000	$ 161	$ 1,161	2,800,000	$ 76,377,648	$ 4,879,145	$ 81,256,793	$ 81,257,954	$ 1,161	$ 81,259,115

Net Asset Value per share

General shares (40 shares)	$ 29.03
Shares (2,800,000 shares)	$ 29.02

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