

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period October 1, 2021 Through October 31, 2021	Year to Date
Income		
Interest Income	\$ 819	\$ 14,376
Dividends from Affiliates	790	12,615
Total Income	1,609	26,991
Expenses		
Management Fees	46,585	566,095
Brokerage Commissions and Fees	252	4,757
Interest Expense	104	1,255
Total Expenses	46,941	572,107
Less: Waivers	(502)	(17,296)
Net Expenses	46,439	554,811
Net Investment Income (Loss)	(44,830)	(527,820)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Affiliated Investments	-	(28,706)
Commodity Futures Contracts	(849,491)	5,234,331
Net Realized Gain (Loss)	(849,491)	5,205,625
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(27)	(2,216)
Affiliated Investments	350	28,875
Commodity Futures Contracts	2,032,912	(13,697,589)
Net Change in Unrealized Gain (Loss)	2,033,235	(13,670,930)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	1,183,744	(8,465,305)
Net Income (Loss)	\$ 1,138,914	(8,993,125)

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2021 to October 31, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at September 30, 2021	<u>40</u>	<u>\$ 2,016</u>	<u>1,500,000</u>	<u>\$ 75,585,768</u>	<u>\$ 75,587,784</u>
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(10,236,290)	(10,236,290)
Net Increase (Decrease) due to Share Transactions			(200,000)	(10,236,290)	(10,236,290)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(44,829)	(44,830)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(23)		(849,468)	(849,491)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		54		2,033,181	2,033,235
Net Income (Loss)		30	-	1,138,884	1,138,914
Net Change in Shareholders' Equity		30	(200,000)	(9,097,406)	(9,097,376)
Balance at October 31, 2021	<u>40</u>	<u>\$ 2,046</u>	<u>1,300,000</u>	<u>\$ 66,488,362</u>	<u>\$ 66,490,408</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 51.14</u>
Shares (1,300,000 shares)	<u>\$ 51.14</u>

For the Period Ended October 31, 2021 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC