

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period April 1, 2012 through April 30, 2012	Year to Date
Income		
Interest Income, net	\$ 17,811	\$ 40,595
Expenses		
Management fee	210,991	907,966
Brokerage commissions and fees	40	4,419
Total expenses	211,031	912,385
Net investment income (loss)	(193,220)	(871,790)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(67)	(161)
Futures	(1,178,794)	(27,447,406)
Net Realized Gain (Loss)	(1,178,861)	(27,447,567)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(10,473)	(2,534)
Futures	2,642,944	57,111,912
Net Change in Unrealized Gain (Loss)	2,632,471	57,109,378
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,453,610	29,661,811
Net Income (Loss)	<u>\$ 1,260,390</u>	<u>\$ 28,790,021</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2012 to April 30, 2012

	General Shares				Shares			
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)
Balance at April 1, 2012	40	\$ 1,000	\$ (196)	\$ 804	17,400,000	\$ 328,051,148	\$ 21,719,278	\$ 349,770,426
Sale of Shares					1,000,000	19,667,470		19,667,470
Redemption of Shares					(400,000)	(7,817,824)		(7,817,824)
Net Income (Loss)			-	-			(193,220)	(193,220)
Net investment income (loss)								
Net realized gain (loss) on United States Treasury Obligations and Futures			(2)	(2)			(1,178,859)	(1,178,861)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures								
Net Income (Loss)			5	5			2,632,466	2,632,471
Balance at April 30, 2012	40	\$ 1,000	\$ (193)	\$ 807	18,000,000	\$ 339,900,794	\$ 22,979,665	\$ 362,881,266

Net Asset Value per share
 General shares (40 shares)
 Shares (18,000,000 shares)

\$ 20.18
\$ 20.16



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