

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	<b>For The Period September 1, 2020 Through September 30, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 1,201	\$ 59,305
Dividends from Affiliates	123	20,636
Total Income	<u>1,324</u>	<u>79,941</u>
<b>Expenses</b>		
Management Fees	18,277	99,725
Brokerage Commissions and Fees	-	1,148
Interest Expense	<u>169</u>	<u>883</u>
Total Expenses	18,446	101,756
Less: Waivers	<u>(1,987)</u>	<u>(10,677)</u>
Net Expenses	<u>16,459</u>	<u>91,079</u>
<b>Net Investment Income (Loss)</b>	<u>(15,135)</u>	<u>(11,138)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	61	307
Commodity Futures Contracts	<u>-</u>	<u>(573,066)</u>
<b>Net Realized Gain (Loss)</b>	<u>61</u>	<u>(572,759)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	475	(1,380)
Affiliated Investments	-	-
Commodity Futures Contracts	<u>(5,776,875)</u>	<u>4,054,017</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(5,776,400)</u>	<u>4,052,637</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(5,776,339)</u>	<u>3,479,878</u>
<b>Net Income (Loss)</b>	<u>\$ (5,791,474)</u>	<u>\$ 3,468,740</u>

***Invesco DB Silver Fund (DBS)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From September 1, 2020 to September 30, 2020***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at August 31, 2020</b>	40	\$ 1,623	800,000	\$ 32,474,918	\$ 32,476,541
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(15,134)	(15,135)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
		-		61	61
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(288)		(5,776,112)	(5,776,400)
Net Income (Loss)		(289)	-	(5,791,185)	(5,791,474)
Net Change in Shareholders' Equity		(289)	-	(5,791,185)	(5,791,474)
<b>Balance at September 30, 2020</b>	40	\$ 1,334	800,000	\$ 26,683,733	\$ 26,685,067

**Net Asset Value per share**

General shares (40 shares)	\$ 33.35
Shares (800,000 shares)	\$ 33.35

*For the Period Ended September 30, 2020 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC