

**PowerShares DB US Dollar Index Bearish Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period December 1, 2012 through December 31, 2012</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 5,672	\$ 50,716
<b>Expenses</b>		
Management fee	61,339	666,918
Brokerage commissions and fees	15,589	60,362
Total expenses	76,928	727,280
<b>Net investment income (loss)</b>	(71,256)	(676,564)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	236	388
Futures	(324,480)	2,122,931
<b>Net Realized Gain (Loss)</b>	(324,244)	2,123,319
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,204	4,741
Futures	851,219	(671,666)
<b>Net Change in Unrealized Gain (Loss)</b>	852,423	(666,925)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	528,179	1,456,394
<b>Net Income (Loss)</b>	<u>\$ 456,923</u>	<u>\$ 779,830</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC




Michael Gilligan  
Chief Financial Officer  
DB Commodity Services LLC


**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From December 1, 2012 to December 31, 2012**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at December 1, 2012</b>	40	\$ 1,083	3,600,000	\$ 97,520,465	\$ 97,521,548
Redemption of Shares			(200,000)	(5,480,543)	(5,480,543)
Net Income (Loss)					
Net investment income (loss)		(1)		(71,255)	(71,256)
Net realized gain (loss) on United States Treasury Obligations and Futures		(4)		(324,240)	(324,244)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		10		852,413	852,423
Net Income (Loss)		5		456,918	456,923
<b>Balance at December 31, 2012</b>	<u>40</u>	<u>\$ 1,088</u>	<u>3,400,000</u>	<u>\$ 92,496,840</u>	<u>\$ 92,497,928</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 27.20</u>
Shares (3,400,000 shares)	<u>\$ 27.20</u>

  
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