Invesco Golden Dragon China ETF

**Fund description**
The Invesco Golden Dragon China ETF (Fund) is based on the Nasdaq Golden Dragon China Index (Index). The Fund generally will invest at least 90% of its total assets in equity securities of companies deriving a majority of their revenues from the People's Republic of China and that comprise the Index. The Index is composed of US exchange-listed companies that are headquartered or incorporated in the People's Republic of China. The Fund and the Index are rebalanced and reconstituted quarterly.

**ETF Information**
- **Fund Name**: Invesco Golden Dragon China ETF
- **Fund Ticker**: PGJ
- **CUSIP**: 46137V571
- **Intraday NAV**: PGJIV
- **30 Day SEC Unsubsidized Yield**: -0.31%
- **30 day SEC Yield**: -0.31%
- **Holdings**: 63
- **Management Fee**: 0.50%
- **Total Expense Ratio**: 0.70%
- **P/E Ratio**: 18.35
- **Return on Equity**: 4.60%
- **Listing Exchange**: Nasdaq
- **Weighted Market Cap (SMM)**: 71,874.97

**Underlying Index Data**
- **Index Provider**: Nasdaq, Inc.
- **Index Name**: Nasdaq Golden Dragon China Index
- **Index Ticker**: HXCX

**Growth of $10,000**
- Invesco Golden Dragon China ETF: $24,449
- Nasdaq Golden Dragon China Index: $25,294
- FTSE China 50 Index (USD): $14,152

**As of June 30, 2020**

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**Fund inception: December 09, 2004**
Shares are not FDIC insured, may lose value and have no bank guarantee.
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.
Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The FTSE China 50 Index is an unmanaged index considered representative of Chinese blue chip stocks.
Investment risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments that derive a majority of their revenues from China are likely to be more volatile than other issuers. China’s economy differs, often unfavorably, from the U.S. Historically, the Chinese government has exercised substantial control over virtually every sector of its economy through administrative regulation and/or state ownership; resulting in a substantial effect on its economy. Non-Chinese investors have difficulty accessing securities in China directly due to investment and trading restrictions, which may impact the availability, liquidity, and pricing of certain securities.

Investments focused in a particular sectors, such as consumer discretionary and communication services, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor’s.

*Nasdaq®* is a registered trademark and is used under license. The Product is not sponsored, endorsed, sold or promoted by the Nasdaq OMX Group, Inc. or its affiliates. The Nasdaq OMX Group, Inc. is not affiliated with the Trust, the Adviser or the Distributor. The Adviser has entered into a license agreement with the Nasdaq OMX Group, Inc. to use the Underlying Index. The Product is entitled to use its Underlying Index pursuant to a sub-licensing arrangement with the Adviser.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock’s market price to a company’s net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.