

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 13, 2019

Invesco CurrencyShares® Chinese Renminbi Trust

Sponsored by Invesco Specialized Products, LLC

(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction
of incorporation)

001-35304
(Commission
File Number)

45-6344265
(I.R.S. Employer
Identification No.)

3500 Lacey Road, Suite 700
Downers Grove, Illinois
(Address of principal executive offices)

60515
(Zip Code)

(800) 983-0903
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbols	Name of each exchange on which registered
Common Units of Beneficial Interest	FXCH	NYSE Arca

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to section 13(a) of the Exchange Act. ☐

Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

Item 8.01 Other Events.

On December 13, 2019, Invesco Specialized Products, LLC, sponsor of the Invesco CurrencyShares® Chinese Renminbi Trust (the “Trust”), issued a press release announcing the prospective termination of the Trust. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.

99.1

Description

[Press Release dated December 13, 2019.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Invesco CurrencyShares® Chinese Renminbi Trust

Date: December 13, 2019

By: Invesco Specialized Products, LLC
Sponsor of the Invesco CurrencyShares® Chinese Renminbi Trust

By: /s/ Anna Paglia
Anna Paglia
Secretary, Head of Legal - ETF



Press Release
For Immediate Release

Media Contact: Jeaneen Terrio, 212-278-9205

Invesco Announces Changes to Its US ETF and Mutual Fund Product Lines

Changes are a final key element in the combination of Invesco and OFI

ATLANTA, December 13, 2019 – Invesco (NYSE: IVZ), one of the world’s leading global investment managers, today announced changes to its US exchange-traded fund (ETF) and mutual fund product lines.

The fund rationalization is intended to integrate the fund ranges of Invesco and OppenheimerFunds (OFI), which are now operating as a single global firm. The firm has completed an in-depth analysis and today is announcing details regarding a final key element of the combination: the integration of our comprehensive range of investment capabilities.

A key benefit of bringing the two firms together was an opportunity to take the best products of both firms to create a highly differentiated set of capabilities that helps clients achieve their investment objectives. The fund rationalization addresses certain overlapping offerings in our fund range arising from the combination, which will enable our investment teams to focus on a more cohesive, client-centric set of capabilities and provide the opportunity to achieve scale for the benefit of our clients and our business.

The fund rationalization began on Oct. 30, 2019, with the liquidation of 11 mutual funds. The final portion of the fund rationalization comprises 38 mutual funds and 42 ETFs (not including changes to fund names), affecting a fraction (approximately 4%) of Invesco’s \$589 billion in US assets under management.¹

Specifically, the following ETFs will be closed and liquidated (see below for the timeline and other details):

- Invesco BLDERS Asia 50 ADR Index ETF (The Nasdaq Stock Market: ADRA)
- Invesco BLDERS Developed Markets 100 ADR Index Fund (The Nasdaq Stock Market: ADRD)
- Invesco BLDERS Europe Select ADR Index Fund (The Nasdaq Stock Market: ADRU)
- Invesco BRIC ETF (NYSE Arca: EEB)
- Invesco China Real Estate ETF (NYSE Arca: TAO)
- Invesco China Small Cap ETF (NYSE Arca: HAO)
- Invesco Corporate Income Defensive ETF (NYSE Arca: IHYD)
- Invesco Corporate Income Value ETF (NYSE Arca: IHYV)
- Invesco CurrencyShares® Chinese Renminbi Trust (NYSE Arca: FXCH)
- Invesco CurrencyShares® Singapore Dollar Trust (NYSE Arca: FXSG)
- Invesco CurrencyShares® Swedish Krona Trust (NYSE Arca: FXS)
- Invesco DWA NASDAQ Momentum ETF (The Nasdaq Stock Market: DWAQ)
- Invesco DWA Tactical Multi-Asset Income ETF (The Nasdaq Stock Market: DWIN)
- Invesco DWA Tactical Sector Rotation ETF (The Nasdaq Stock Market: DWTR)
- Invesco Dynamic Retail ETF (NYSE Arca: PMR)
- Invesco Emerging Markets Debt Defensive ETF (NYSE Arca: IEMD)
- Invesco Emerging Markets Debt Value ETF (NYSE Arca: IEMV)
- Invesco Emerging Markets Revenue ETF (Cboe BZX Exchange: REEM)
- Invesco Emerging Markets Ultra Dividend Revenue ETF (NYSE Arca: REDV)
- Invesco ESG Revenue ETF (NYSE Arca: ESGL)
- Invesco Frontier Markets ETF (NYSE Arca: FRN)
- Invesco Global ESG Revenue ETF (NYSE Arca: ESGF)
- Invesco Global Revenue ETF (Cboe BZX Exchange: RGLB)
- Invesco Insider Sentiment ETF (NYSE Arca: NFO)

- Invesco International Revenue ETF (Cboe BZX Exchange: REFA)
- Invesco International Ultra Dividend Revenue ETF (NYSE Arca: RIDV)
- Invesco LadderRite 0-5 Year Corporate Bond ETF (The Nasdaq Stock Market: LDRI)
- Invesco MSCI Emerging Markets Equal Country Weight ETF (NYSE Arca: EWEM)
- Invesco Multi-Factor Core Fixed Income ETF (NYSE Arca: IMFC)
- Invesco Multi-Factor Core Plus Fixed Income ETF (NYSE Arca: IMFP)
- Invesco Multi-Factor Defensive Core Fixed Income ETF (Cboe BZX Exchange: IMFD)
- Invesco Multi-Factor Income ETF (Cboe BZX Exchange: IMFI)
- Invesco Russell 1000® Low Volatility Factor ETF (Cboe BZX Exchange: OVOL)
- Invesco Russell 1000® Momentum Factor ETF (Cboe BZX Exchange: OMOM)
- Invesco Russell 1000® Quality Factor ETF (Cboe BZX Exchange: OQAL)
- Invesco Russell 1000® Size Factor ETF (Cboe BZX Exchange: OSIZ)
- Invesco Russell 1000® Value Factor ETF (Cboe BZX Exchange: OVLU)
- Invesco Russell 1000® Yield Factor ETF (Cboe BZX Exchange: OYLD)
- Invesco S&P Financials Revenue ETF (NYSE Arca: RWW)
- Invesco S&P Global Dividend Opportunities Index ETF (NYSE Arca: LVL)
- Invesco S&P High Income Infrastructure ETF (NYSE Arca: GHII)
- Invesco Shipping ETF (NYSE Arca: SEA)

Additionally, the following mutual funds will be merged or experience strategy changes or name changes (see below for the timeline and other details):

Merged funds

Target Fund

US Equity

Invesco Exchange Fund
Invesco Mid Cap Core Equity Fund
Invesco Mid Cap Growth Fund
Invesco Small Cap Discovery Fund
Invesco Oppenheimer Dividend Opportunity Fund
Invesco Oppenheimer Equity Income Fund
Invesco Oppenheimer Mid Cap Value Fund
Invesco Oppenheimer Small Cap Value Fund

Global/International Equity

Invesco Global Small & Mid Cap Growth Fund
Invesco International Allocation Fund

Alternatives

Invesco Oppenheimer Real Estate Fund
Invesco Oppenheimer Global Infrastructure Fund

Sector

Invesco Gold & Precious Metals Fund
Invesco Technology Sector Fund

Balanced (Global)

Invesco Oppenheimer Capital Income Fund
Invesco Oppenheimer Global Multi-Asset Income Fund

Balanced (Target Risk)

Invesco Moderate Allocation Fund

Taxable Fixed Income

Invesco Oppenheimer Limited Term Bond Fund
Invesco Oppenheimer Limited-Term Government Fund
Invesco Oppenheimer Ultra-Short Duration Fund

Tax-Free Fixed Income

Invesco California Tax-Free Income Fund
Invesco New York Tax Free Income Fund
Invesco Pennsylvania Tax Free Income Fund
Invesco Oppenheimer Intermediate Term Municipal Fund
Invesco Oppenheimer Rochester Short Duration High Yield Municipal Fund

Acquiring Fund

Invesco S&P 500 Index Fund
Invesco Oppenheimer Main Street Mid Cap Fund
Invesco Oppenheimer Discovery Mid Cap Growth Fund
Invesco Small Cap Growth Fund
Invesco Dividend Income Fund
Invesco Dividend Income Fund
Invesco American Value Fund
Invesco Small Cap Value Fund

Invesco Global Growth Fund
Invesco Oppenheimer International Diversified Fund

Invesco Real Estate Fund
Invesco Global Infrastructure Fund

Invesco Oppenheimer Gold & Special Minerals Fund
Invesco Technology Fund

Invesco Multi-Asset Income Fund
Invesco Multi-Asset Income Fund

Invesco Oppenheimer Portfolio Series: Moderate Investor Fund

Invesco Short Term Bond Fund
Invesco Quality Income Fund
Invesco Conservative Income Fund

Invesco Oppenheimer Rochester California Municipal Fund
Invesco Oppenheimer Rochester® Municipals Fund
Invesco Oppenheimer Rochester® Pennsylvania Municipals Fund
Invesco Intermediate Term Municipal Income Fund
Invesco Short Duration High Yield Municipal Fund

Global Liquidity

Invesco Oppenheimer Government Cash Reserves Fund

Invesco Government Money Market Fund

VI Funds

Invesco VI Mid Cap Growth Fund

Invesco Oppenheimer VI Discovery Mid Cap Growth Fund

Investment Strategy changes**Current Strategy**

Invesco Oppenheimer Global High Yield Fund

Invesco Oppenheimer Global Multi-Asset Growth Fund

Invesco Oppenheimer Intermediate Income Fund

Invesco World Bond Fund

Proposed Strategy

Invesco High Yield Bond Factor Fund

Invesco Advantage International Fund

Invesco Intermediate Bond Factor Fund

Invesco World Bond Factor Fund

Name changes**Current Name**

Invesco Oppenheimer Value Fund

Invesco Oppenheimer Portfolio Series: Conservative Investor Fund

Invesco Conservative Allocation Fund

Invesco Oppenheimer Portfolio Series: Moderate Investor Fund

Invesco Growth Allocation Fund

Invesco Oppenheimer Portfolio Series: Growth Investor

Invesco Oppenheimer Portfolio Series: Active Allocation Fund

Proposed Name

Invesco Comstock Select Fund

Invesco Select Risk: Conservative Investor Fund

Invesco Select Risk: Moderately Conservative Investor Fund

Invesco Select Risk: Moderate Investor Fund

Invesco Select Risk: Growth Investor Fund

Invesco Select Risk: High Growth Investor Fund

Invesco Active Allocation Fund

Details regarding ETFs

- *All ETFs, except ADRA, ADRD, ADRU, FXCH, FXSG, FXS* – In December 2019, the Invesco ETF Board approved the liquidations. The last day of trading for the affected ETFs on the NYSE Arca, Inc., The Nasdaq Stock Market LLC or Cboe BZX Exchange, Inc. (each, an “Exchange”), as applicable, will be February 14, 2020. The last day creation orders will be accepted in the affected ETFs will be February 7, 2020. Shareholders may sell their holdings of each affected ETF on its respective Exchange until market close on February 14, 2020. The affected ETFs will no longer trade on an Exchange after market close on February 14, 2020, and will be subsequently delisted. The final distribution to shareholders of the affected ETFs is expected to occur on or about February 26, 2020.
- *ADRA, ADRD, ADRU* – The last day of trading for ADRA, ADRD and ADRU on the Exchange, will be February 13, 2020. The last day creation orders will be accepted in ADRA, ADRD and ADRU will be January 24, 2020. Shareholders may sell their holdings of ADRA, ADRD and ADRU on the Exchange until market close on February 13, 2020. Those ETFs will no longer trade on the Exchange after market close on February 13, 2020, and will be subsequently delisted. During the period January 24, 2020 through February 13, 2020, Authorized Participants may redeem baskets of shares for a pro rata portion of the Fund’s portfolio on hand. After the close of business on February 13, 2020, the transfer books of the Funds will be closed. The final distribution to shareholders of ADRA, ADRD and ADRU is expected to occur on or about February 26, 2020.
- *FXCH, FXSG, FXS* – The last day of trading on the Exchange, and the last day creation orders will be accepted, for FXCH, FXSG and FXS will be February 14, 2020. Shareholders may sell their holdings of FXCH, FXSG and FXS on the Exchange until market close on February 14, 2020. Those ETFs will no longer trade on the Exchange after market close on February 14, 2020, and will be subsequently delisted. From after markets close on February 14, 2020 to the close of markets on May 14, 2020, shareholders of FXSG and FXS, and Authorized Participants of FXCH may tender their shares through the facilities of the Depository Trust Company (“DTC”) to The Bank of New York Mellon, as trustee (the “Trustee”). Upon receipt by the Trustee of a tendering holder’s shares together with wire instructions for an authorized account that may lawfully accept deposits of the underlying foreign currency and payment by or for the holder of any transaction fees, charges and taxes, the Trustee will deliver the amount of underlying foreign currency represented by such shares. The final distribution to shareholders of FXCH, FXSG and FXS is expected to occur on or about May 22, 2020 in United States Dollars.

For additional information, shareholders of the ETFs which are scheduled for changes may call Invesco at **800-983-0903**.

Details regarding mutual funds

We expect that the mutual fund mergers will be completed by the end of May 2020, subject to certain regulatory requirements and, in the case of some funds, receipt of required fund shareholder approvals. The name changes, and any related strategy changes, will be completed no later than the end of May 2020.

¹ Invesco data as of November 30, 2019, excluding money market funds.

About Invesco Ltd.

Invesco is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. With offices in 25 countries, Invesco managed \$1.2 trillion in assets on behalf of clients worldwide as of November 30, 2019. For more information, visit Invesco.com.

Important Risk Information

There are risks involved with investing in ETFs, including possible loss of money. Index-based ETFs are not actively managed and Fund returns may not match the returns of its index. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Both index-based and actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Funds are subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Funds.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 50,000, 75,000, 80,000, 100,000, 150,000 or 200,000 Shares.

For complete details about the risks associated with the funds, see the fund's prospectus.

Shares are not FDIC insured, may lose value and have no bank guarantee.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the funds, call investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Invesco CurrencyShares Trusts:

CurrencyShares are subject to risks similar to those of stocks and may not be suitable for all investors. The value of the Shares relates directly to the value of the respective currency held by the Trust. Fluctuations in the price of the respective currency could materially and adversely affect the value of the Shares.

The Invesco CurrencyShares Trusts are not mutual funds or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and are not subject to regulation thereunder.

This material must be accompanied or preceded by a FXCH, FXSG and FXS prospectus. Please read the prospectus carefully before investing.

Invesco Distributors, Inc., is the US distributor for Invesco's retail products. It is an indirect, wholly owned subsidiary of Invesco Ltd.