

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period July 1, 2018 through July 31, 2018	Year to Date
Income		
Interest Income	\$ 216,847	\$ 1,555,215
Dividends from Affiliates	9,922	76,608
Total Income	<u>226,769</u>	<u>1,631,823</u>
Expenses		
Management fee	89,533	757,879
Brokerage commissions and fees	6,497	8,828
Interest expense	944	1,593
Total expenses	<u>96,974</u>	<u>768,300</u>
Less: Waivers	(976)	(9,423)
Net Expenses	<u>95,998</u>	<u>758,877</u>
Net investment income (loss)	<u>130,771</u>	<u>872,946</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(9,147)
Futures	(6,544,015)	(3,963,202)
Net Realized Gain (Loss)	<u>(6,544,015)</u>	<u>(3,972,349)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(11,633)	8,921
Affiliated Investments	-	-
Futures	2,979,437	(9,557,425)
Net Change in Unrealized Gain (Loss)	<u>2,967,804</u>	<u>(9,548,504)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(3,576,211)</u>	<u>(13,520,853)</u>
Net Income (Loss)	<u>\$ (3,445,440)</u>	<u>\$ (12,647,907)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2018 to July 31, 2018

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at July 1, 2018	40	\$ 1.581	3,600,000	\$ 142,267,579	\$ 142,269,160
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		130.770	130,771
Net realized gain (loss) on United States Treasury Obligations and Futures		(73)		(6,543.942)	(6,544,015)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		33		2,967.771	2,967.804
Net Income (Loss)		(39)		(3,445.401)	(3,445,440)
Balance at July 31, 2018	<u>40</u>	<u>\$ 1.542</u>	<u>3,600,000</u>	<u>\$ 138,822.178</u>	<u>\$ 138,823,720</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 38.56</u>
Shares (3,600,000 shares)	<u>\$ 38.56</u>

For the Period Ended July 31, 2018 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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