

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period June 1, 2019 Through June 30, 2019	Year to Date
Income		
Interest Income	\$ 267,384	\$ 1,419,599
Dividends from Affiliates	15,751	86,763
Total Income	<u>283,135</u>	<u>1,506,362</u>
Expenses		
Management Fees	88,670	474,234
Brokerage Commissions and Fees	869	7,500
Interest Expense	520	3,412
Total Expenses	<u>90,059</u>	<u>485,146</u>
Less: Waivers	(1,236)	(8,150)
Net Expenses	<u>88,823</u>	<u>476,996</u>
Net Investment Income (Loss)	<u>194,312</u>	<u>1,029,366</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(1,179)
Commodity Futures Contracts	-	2,667,298
Net Realized Gain (Loss)	<u>-</u>	<u>2,666,119</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	15,334	49,929
Commodity Futures Contracts	10,551,390	8,022,538
Net Change in Unrealized Gain (Loss)	<u>10,566,724</u>	<u>8,072,467</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>10,566,724</u>	<u>10,738,586</u>
Net Income (Loss)	<u>\$ 10,761,036</u>	<u>\$ 11,767,952</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2019 to June 30, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
Balance at May 31, 2019	<u>40</u>	<u>\$ 1,600</u>	<u>2,600,000</u>	<u>\$ 103,981,337</u>	<u>\$ 103,982,937</u>
Purchases of Shares			1,000,000	40,489,062	40,489,062
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,000,000	40,489,062	40,489,062
Net Income (Loss)					
Net Investment Income (Loss)		2		194,310	194,312
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		123		10,566,601	10,566,724
Net Income (Loss)		125	-	10,760,911	10,761,036
Net Change in Shareholders' Equity		125	1,000,000	51,249,973	51,250,098
Balance at June 30, 2019	<u>40</u>	<u>\$ 1,725</u>	<u>3,600,000</u>	<u>\$ 155,231,310</u>	<u>\$ 155,233,035</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 43.12</u>
Shares (3,600,000 shares)	<u>\$ 43.12</u>

For the Period Ended June 30, 2019 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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