	_	For the Period June 1, 2009 through June 30, 2009		Year to Date
Income				
Interest Income, net	_\$_	17,459	_\$_	85,342
Expenses				
Management fee		94,643		432,583
Brokerage commissions and fees		3,549		20,572
Total expenses		98,192		453,155
Net investment income (loss)		(80,733)		(367,813)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures  Net Realized Gain (Loss) on				
United States Treasury Obligations				387
Futures		(14.165)		
Net Realized Gain (Loss)		(14,165)		8,053,470 8,053,857
Net Change in Unrealized Gain (Loss) on		(14,103)		1 6,655,65
United States Treasury Obligations		(5,000)		(6,841)
Futures		(11,145,875)		(5,784,410)
Net Change in Unrealized Gain (Loss)		(11,150,875)		(5,791,251)
Net realized and net change in unrealized gain (loss) on		(11,150,075)		(3,771,231)
United States Treasury Obligations and Futures		(11,165,040)		2,262,606
Net Income (Loss)		(11,245,773)	_\$_	1,894,793
Less: Net (income) loss attributed to the non-controlling interest in consolidated subisidiary - related party		97		(82)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	_\$_	(11,245,676)	\$	1,894,711

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson

Chief Executive Officer

DB Commodity Services LLC

Michael Gilligan

Principal Financial Officer

DB Commodity Services LLC

## PowerShares DB Precious Metals Fund and Subsidiary Unaudited Consolidated Statement of Changes in Sharekolders' Equity Period From June 1, 2009 to June 30, 2009

Baiance at June 30, 2009	Net Loss	on United States Treasury Cbligations and Futures	Treasury Obligations and Futures Net change in unrealized loss	Net investment loss  Net realized loss on United States	Balance at June 1, 2009 Sale of Shares Net Loss	
40					40	Shares
					æ	Pa
\$ 1,000					\$ 1,000 <b>\$</b>	Paid in
\$					s	Accı
271	(97)	(96)	í	0)	368	Accumulated Earnings (Deficit)
s					S	Đợ.
1,271	(97)	(96)	ı	Ξ	1,368	Total Equity (Deficit)
4,800,000					4,400,000 400,000	Shares
4,800,000 \$ 156,801,192					\$ 143,498,900 13,302,292	Paid in Capital
<b>~</b>						
(4,275,264)	(11,245,579)	(11,150,683)	(14,165)	(80,731)	6,970,315	Accumulated Earnings (Deficit)
(4,275,264) \$ 152,525,928	(11,245,579)	(11,150,683)	(14,165)	(80,731)	\$ 150,469,215 13,302,292	Total Equity (Deficit)
\$ 152,527,199	(11,245,676)	(11,150,779)	(14,165)	(80,732)	\$ 150,470,583 13,302,292	Total Shareholders' Equity (Deficit)
ક્ક					₩	Non-c
1,271	(97)	(%)		3	1,368	Non-controlling Interest
\$ 152,528,470	(11,245,773)	(11,150,875)	(14,165)	(80,733)	\$ 150,471,951 13,302,292	Total Equity

w w

Net Asset Value per share General shares (40 shares) Shares (4,800,000 shares)

Hans Ephraimson Chief Executive Officer DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC