

PowerShares DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For the Period December 1, 2016 through December 31, 2016	Year to Date
Income		
Interest Income	\$ 65,640	\$ 356,979
Dividends from Affiliates	4,506	9,229
Total Income	<u>70,146</u>	<u>366,208</u>
Expenses		
Management fee	123,660	915,058
Brokerage commissions and fees	4,946	40,509
Interest expense	1,125	6,671
Total expenses	<u>129,731</u>	<u>962,238</u>
Less: Waivers	(675)	(4,790)
Net Expenses	<u>129,056</u>	<u>957,448</u>
Net investment income (loss)	<u>(58,910)</u>	<u>(591,240)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	2,468
Futures	4,895,234	(20,246,167)
Net Realized Gain (Loss)	<u>4,895,234</u>	<u>(20,243,699)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(163)	(11,162)
Futures	9,347,764	42,171,744
Net Change in Unrealized Gain (Loss)	<u>9,347,601</u>	<u>42,160,582</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>14,242,835</u>	<u>21,916,883</u>
Net Income (Loss)	<u>\$ 14,183,925</u>	<u>\$ 21,325,643</u>

PowerShares DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2016 to December 31, 2016

	General Shares		Shares		
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at December 1, 2016	40	\$ 512	14,200,000	\$ 181,961,900	\$ 181,962,412
Sale of Shares			400,000	5,344,616	5,344,616
Redemption of Shares			(600,000)	(8,276,216)	(8,276,216)
Net Income (Loss)					
Net investment income (loss)		-		(58,910)	(58,910)
Net realized gain (loss) on United States Treasury Obligations and Futures		14		4,895,220	4,895,234
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		26		9,347,575	9,347,601
Net Income (Loss)		40		14,183,885	14,183,925
Balance at December 31, 2016	40	\$ 552	14,000,000	\$ 193,214,185	\$ 193,214,737

Net Asset Value per share

General shares (40 shares)	\$ 13.80
Shares (14,000,000 shares)	\$ 13.80

For the Period Ended December 31, 2016 (unaudited)
PowerShares DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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