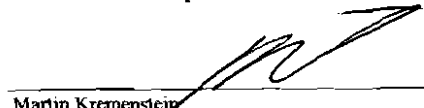



**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period March 1, 2009 through March 31, 2009	Year to Date
<b>Income</b>		
Interest Income, net	\$ 15,782	\$ 33,584
<b>Expenses</b>		
Management fee	80,825	187,052
Brokerage commissions and fees	3,311	8,976
Total expenses	84,136	196,028
Net investment income (loss)	(68,354)	(162,444)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	300	387
Futures	1,274,760	1,792,450
Net Realized Gain (Loss)	1,275,060	1,792,837
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	6,722	(953)
Futures	(3,427,700)	837,435
Net Change in Unrealized Gain (Loss)	(3,420,978)	836,482
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,145,918)	2,629,319
<b>Net Income (Loss)</b>	<b>\$ (2,214,272)</b>	<b>\$ 2,466,875</b>
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	24	(73)
<b>Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary</b>	<b>\$ (2,214,248)</b>	<b>\$ 2,466,802</b>

To the best of the knowledge and belief of the undersigned, the information  
contained in this report is accurate and complete.

  
Martin Kremenstein  
Chief Operating Officer and Chief Investment Officer  
DB Commodity Services LLC

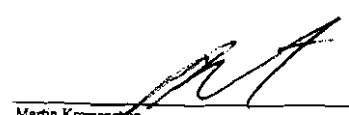
  
Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC

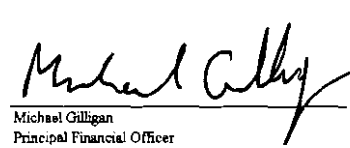
*PowerShares DB Precious Metals Fund and Subsidiary*  
*Unaudited Consolidated Statement of Changes in Shareholders' Equity*  
*Period From March 1, 2009 to March 31, 2009*

	General Shares				Shares						
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at March 1, 2009	40	\$ 1,000	\$ 286	\$ 1,286	4,000,000	\$ 130,047,464	\$ (1,488,940)	\$ 128,558,524	\$ 128,559,810	\$ 1,286	\$ 128,561,096
Sale of Shares											
Net Income (Loss):											
Net investment income (loss)			(1)	(1)			(68,352)	(68,352)	(68,353)	(1)	(68,354)
Net realized gain (loss) on United States Treasury Obligations and Futures			13	13			1,275,034	1,275,034	1,275,047	13	1,275,060
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(36)	(36)			(3,420,906)	(3,420,906)	(3,420,942)	(36)	(3,420,978)
Net Income (Loss):			(24)	(24)			(2,214,224)	(2,214,224)	(2,214,248)	(24)	(2,214,272)
Balance at March 31, 2009	40	\$ 1,000	\$ 262	\$ 1,262	3,800,000	\$ 123,582,786	\$ (3,703,164)	\$ 119,879,622	\$ 119,880,884	\$ 1,262	\$ 119,882,146

Net Asset Value per share  
General shares (40 shares)  
Shares (3,800,000 shares)

\$	31.55
\$	31.55

  
Martin Kremenstein  
Chief Operating Officer and Chief Investment Officer  
DB Commodity Services LLC

  
Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC