

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period	
	September 1, 2016	
	through	
	September 30, 2016	Year to Date
Income		
Interest Income	\$ 9,083	\$ 81,066
Dividends from Affiliates	470	1,004
Total Income	9,553	82,070
Expenses		
Management fee	24,441	239,245
Brokerage commissions and fees	(60)	8,591
Interest expense	68	603
Total expenses	24,449	248,439
Less: Waivers	(258)	(529)
Net Expenses	24,191	247,910
Net investment income (loss)	(14,638)	(165,840)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,667
Futures	(613,301)	1,196,107
Net Realized Gain (Loss)	(613,301)	1,197,774
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,734	2,386
Futures	850,469	445,814
Net Change in Unrealized Gain (Loss)	855,203	448,200
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	241,902	1,645,974
Net Income (Loss)	\$ 227,264	\$ 1,480,134

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2016 to September 30, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at September 1, 2016	40	\$ 878	1,800,000	\$ 39,523,779	\$ 39,524,657
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(14,638)	(14,638)
Net realized gain (loss) on United States Treasury Obligations and Futures		(14)		(613,287)	(613,301)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		19		855,184	855,203
Net Income (Loss)		5		227,259	227,264
Balance at September 30, 2016	<u>40</u>	<u>\$ 883</u>	<u>1,800,000</u>	<u>\$ 39,751,038</u>	<u>\$ 39,751,921</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.08</u>
Shares (1,800,000 shares)	<u>\$ 22.08</u>

For the Period Ended September 30, 2016 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC