

PowerShares DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For the Period March 1, 2017 through March 31, 2017	Year to Date
Income		
Interest Income	\$ 179,886	\$ 496,988
Dividends from Affiliates	6,467	20,377
Total Income	<u>186,353</u>	<u>517,365</u>
Expenses		
Management fee	251,747	776,838
Brokerage commissions and fees	9,867	47,972
Interest expense	43,943	46,012
Total expenses	305,557	870,822
Less: Waivers	(2,591)	(8,478)
Net Expenses	<u>302,966</u>	<u>862,344</u>
Net investment income (loss)	<u>(116,613)</u>	<u>(344,979)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1,359)	(2,957)
Futures	(1,470)	91,539,190
Net Realized Gain (Loss)	<u>(2,829)</u>	<u>91,536,233</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	1,691	1,691
United States Treasury Obligations	(65,174)	(37,509)
Futures	(23,575,720)	(131,969,667)
Net Change in Unrealized Gain (Loss)	<u>(23,639,203)</u>	<u>(132,005,485)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(23,642,032)</u>	<u>(40,469,252)</u>
Net Income (Loss)	<u>\$ (23,758,645)</u>	<u>\$ (40,814,231)</u>

PowerShares DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2017 to March 31, 2017

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at March 1, 2017	40	\$ 372	45,400,000	\$ 422,781,679	\$ 422,782,051
Sale of Shares			1,200,000	10,510,496	10,510,496
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(116,613)	(116,613)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(2,829)	(2,829)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(20)		(23,639,183)	(23,639,203)
Net Income (Loss)		(20)		(23,758,625)	(23,758,645)
Balance at March 31, 2017	<u>40</u>	<u>\$ 352</u>	<u>46,600,000</u>	<u>\$ 409,533,550</u>	<u>\$ 409,533,902</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 8.79</u>
Shares (46,600,000 shares)	<u>\$ 8.79</u>

For the Period Ended March 31, 2017 (unaudited)
PowerShares DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

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