

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period May 1, 2022 Through May 31, 2022	Year to Date
Income		
Interest Income	\$ 17,490	\$ 29,419
Dividends from Affiliates	45,522	86,814
Total Income	<u>63,012</u>	<u>116,233</u>
Expenses		
Management Fees	77,283	381,005
Brokerage Commissions and Fees	4,315	18,909
Interest Expense	369	1,202
Total Expenses	<u>81,967</u>	<u>401,116</u>
Less: Waivers	<u>(7,883)</u>	<u>(16,291)</u>
Net Expenses	<u>74,084</u>	<u>384,825</u>
Net Investment Income (Loss)	<u>(11,072)</u>	<u>(268,592)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(5,730,933)</u>	<u>(1,994,350)</u>
Net Realized Gain (Loss)	<u>(5,730,933)</u>	<u>(1,994,350)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,944)	(7,789)
Affiliated Investments	1,625	(5,415)
Commodity Futures Contracts	<u>523,219</u>	<u>(121,728)</u>
Net Change in Unrealized Gain (Loss)	<u>521,900</u>	<u>(134,932)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(5,209,033)</u>	<u>(2,129,282)</u>
Net Income (Loss)	<u>\$ (5,220,105)</u>	<u>(2,397,874)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2022 to May 31, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at April 30, 2022	40	\$ 2,013	2,500,000	\$ 125,824,100	\$ 125,826,113
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(11,072)	(11,072)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(91)		(5,730,842)	(5,730,933)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		7		521,893	521,900
Net Income (Loss)		(84)	-	(5,220,021)	(5,220,105)
Net Change in Shareholders' Equity		(84)	-	(5,220,021)	(5,220,105)
Balance at May 31, 2022	40	\$ 1,929	2,500,000	\$ 120,604,079	\$ 120,606,008

Net Asset Value per share

General shares (40 shares)	\$ 48.24
Shares (2,500,000 shares)	\$ 48.24

For the Period Ended May 31, 2022 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC