



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of June 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
177,500,000	177,540,541	Federal Farm Credit Bank	3133ENE63	4.63	07/01/2025	08/05/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
100,000,000	100,014,548	Federal Farm Credit Bank	3133EPL45	4.52	07/01/2025	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
175,000,000	175,033,910	Federal Farm Credit Bank	3133EPF75	4.53	07/01/2025	08/22/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
30,000,000	29,999,726	Federal Farm Credit Bank	3133ER7A3	4.39	07/01/2025	09/11/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
112,956,000	112,990,387	Federal Farm Credit Bank	3133EPWV3	4.48	07/01/2025	09/26/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.16
10,000,000	10,003,464	Federal Farm Credit Bank	3133EPS97	4.52	07/01/2025	10/03/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.01
20,000,000	20,004,255	Federal Farm Credit Bank	3133ERB42	4.45	07/01/2025	11/18/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
75,000,000	75,023,731	Federal Farm Credit Bank	3133ERPW5	4.47	07/01/2025	11/21/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
60,000,000	60,085,268	Federal Farm Credit Bank	3133EN2Z2	4.74	07/01/2025	11/25/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
242,000,000	242,155,785	Federal Farm Credit Bank	3133EPH24	4.55	07/01/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
77,000,000	77,050,917	Federal Farm Credit Bank	3133EPH73	4.55	07/01/2025	12/01/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
20,000,000	20,004,771	Federal Farm Credit Bank	3133ERG21	4.45	07/01/2025	12/02/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
24,000,000	24,016,891	Federal Farm Credit Bank	3133EPM69	4.54	07/01/2025	12/15/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
20,000,000	20,033,446	Federal Farm Credit Bank	3133EN5B2	4.72	07/01/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
550,000,000	550,409,860	Federal Farm Credit Bank	3133EPS55	4.54	07/01/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.80
58,000,000	58,004,663	Federal Farm Credit Bank	3133EPX42	4.55	07/01/2025	01/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
350,000,000	350,033,485	Federal Farm Credit Bank	3133EPZ81	4.54	07/01/2025	01/29/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.51
170,000,000	170,130,948	Federal Farm Credit Bank	3133EPZ57	4.53	07/01/2025	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency



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AGENCY FLOATER								
286,000,000	286,063,229	Federal Farm Credit Bank	3133EP4H5	4.53	07/01/2025	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.41
28,000,000	28,022,457	Federal Farm Credit Bank	3133EP4L6	4.52	07/01/2025	03/05/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
35,000,000	35,008,712	Federal Farm Credit Bank	3133EP6P5	4.50	07/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
139,000,000	139,014,071	Federal Farm Credit Bank	3133ETAV9	4.41	07/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
125,000,000	125,025,259	Federal Farm Credit Bank	3133ERAG6	4.50	07/01/2025	04/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
151,000,000	151,067,654	Federal Farm Credit Bank	3133ERJX0	4.50	07/01/2025	07/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
95,000,000	95,034,115	Federal Farm Credit Bank	3133ETET0	4.48	07/01/2025	07/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
30,000,000	30,012,596	Federal Farm Credit Bank	3133ER3C3	4.48	07/01/2025	08/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
107,000,000	107,107,929	Federal Farm Credit Bank	3133ERQW4	4.53	07/01/2025	08/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.16
175,000,000	175,170,965	Federal Farm Credit Bank	3133ERRZ6	4.53	07/01/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
192,000,000	192,190,038	Federal Farm Credit Bank	3133ERSN2	4.53	07/01/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
456,000,000	456,471,221	Federal Farm Credit Bank	3133ERUR0	4.53	07/01/2025	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.66
465,000,000	465,489,873	Federal Farm Credit Bank	3133ERV5	4.54	07/01/2025	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.67
47,000,000	47,035,149	Federal Farm Credit Bank	3133ERR86	4.52	07/01/2025	10/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
413,000,000	413,365,402	Federal Farm Credit Bank	3133ERXN6	4.53	07/01/2025	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.60
169,000,000	169,142,888	Federal Farm Credit Bank	3133ERQ95	4.52	07/01/2025	11/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
600,000,000	600,563,760	Federal Farm Credit Bank	3133ERB83	4.53	07/01/2025	11/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.87
197,000,000	197,187,000	Federal Farm Credit Bank	3133ERN23	4.53	07/01/2025	11/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.29



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
186,000,000	186,192,713	Federal Farm Credit Bank	3133ERG39	4.53	07/01/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27
55,000,000	55,009,712	Federal Farm Credit Bank	3133ER6F3	4.46	07/01/2025	12/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
204,000,000	204,200,085	Federal Farm Credit Bank	3133ERH53	4.53	07/01/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.30
19,000,000	18,999,491	Federal Farm Credit Bank	3133ERQ46	4.53	07/01/2025	12/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
95,000,000	95,036,358	Federal Farm Credit Bank	3133ER2D2	4.52	07/01/2025	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
180,000,000	180,088,018	Federal Farm Credit Bank	3133ER3G4	4.51	07/01/2025	02/10/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
100,000,000	100,052,837	Federal Farm Credit Bank	3133ETAL1	4.46	07/01/2025	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14
687,000,000	686,995,115	Federal Farm Credit Bank	3133ETAU1	4.46	07/01/2025	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.00
65,000,000	64,997,453	Federal Farm Credit Bank	3133ETBZ9	4.47	07/01/2025	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
65,000,000	65,002,169	Federal Farm Credit Bank	3133ETCN5	4.47	07/01/2025	04/09/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
75,000,000	75,036,851	Federal Farm Credit Bank	3133ETGP6	4.50	07/01/2025	05/13/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
55,000,000	55,026,609	Federal Farm Credit Bank	3133ETNS2	4.50	07/01/2025	06/29/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
217,000,000	217,016,956	Federal Home Loan Bank	3130AXW95	4.53	07/01/2025	07/24/2025	FEDERAL HOME LOAN BANKS	0.31
11,800,000	11,802,482	Federal Home Loan Bank	3130AWWV 8	4.55	07/01/2025	08/21/2025	FEDERAL HOME LOAN BANKS	0.02
180,000,000	180,034,783	Federal Home Loan Bank	3130AXVW5	4.53	07/01/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.26
10,000,000	10,002,233	Federal Home Loan Bank	3130AX4G0	4.55	07/01/2025	09/02/2025	FEDERAL HOME LOAN BANKS	0.01
22,000,000	22,006,551	Federal Home Loan Bank	3130B02D0	4.49	07/01/2025	10/16/2025	FEDERAL HOME LOAN BANKS	0.03
7,000,000	7,003,500	Federal Home Loan Bank	3130AYFA9	4.53	07/01/2025	11/12/2025	FEDERAL HOME LOAN BANKS	0.01



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
250,000,000	249,999,398	Federal Home Loan Bank	3130B5KM9	4.39	07/01/2025	11/13/2025	FEDERAL HOME LOAN BANKS	0.36
1,200,000,000	1,199,993,640	Federal Home Loan Bank	3130B5KN7	4.39	07/01/2025	11/14/2025	FEDERAL HOME LOAN BANKS	1.74
10,000,000	10,005,948	Federal Home Loan Bank	3130AXS90	4.55	07/01/2025	11/17/2025	FEDERAL HOME LOAN BANKS	0.01
725,000,000	725,047,437	Federal Home Loan Bank	3130B5KL1	4.39	07/01/2025	11/18/2025	FEDERAL HOME LOAN BANKS	1.05
115,000,000	115,068,121	Federal Home Loan Bank	3130AXTA6	4.55	07/01/2025	11/20/2025	FEDERAL HOME LOAN BANKS	0.17
650,000,000	649,995,385	Federal Home Loan Bank	3130B5MG0	4.39	07/01/2025	11/20/2025	FEDERAL HOME LOAN BANKS	0.94
37,000,000	37,024,911	Federal Home Loan Bank	3130AXZJ0	4.54	07/01/2025	12/08/2025	FEDERAL HOME LOAN BANKS	0.05
258,000,000	258,177,081	Federal Home Loan Bank	3130AXZ92	4.54	07/01/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.37
50,000,000	50,029,044	Federal Home Loan Bank	3130AYYT7	4.51	07/01/2025	12/19/2025	FEDERAL HOME LOAN BANKS	0.07
200,000,000	199,999,018	Federal Home Loan Bank	3130B5LL0	4.40	07/01/2025	12/19/2025	FEDERAL HOME LOAN BANKS	0.29
700,000,000	699,997,914	Federal Home Loan Bank	3130B6SM9	4.39	07/01/2025	12/19/2025	FEDERAL HOME LOAN BANKS	1.01
8,000,000	8,006,053	Federal Home Loan Bank	3130AYCW4	4.54	07/01/2025	01/02/2026	FEDERAL HOME LOAN BANKS	0.01
150,000,000	150,113,855	Federal Home Loan Bank	3130AYP42	4.53	07/01/2025	01/26/2026	FEDERAL HOME LOAN BANKS	0.22
35,000,000	35,063,454	Federal Home Loan Bank	3130ARK83	4.64	07/01/2025	03/27/2026	FEDERAL HOME LOAN BANKS	0.05
384,000,000	384,072,511	Federal Home Loan Bank	3130B1D87	4.49	07/01/2025	05/13/2026	FEDERAL HOME LOAN BANKS	0.56
193,000,000	193,199,994	Federal Home Loan Bank	3130B2T39	4.53	07/01/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.28
450,000,000	449,997,134	Federal Home Loan Bank	3130B5T81	4.47	07/01/2025	04/08/2027	FEDERAL HOME LOAN BANKS	0.65
296,000,000	296,289,174	Federal Home Loan Mortgage Corp.	3134HAJN4	4.53	07/01/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
263,625,000	263,895,933	Federal Home Loan Mortgage Corp.	3134HAMW 0	4.53	07/01/2025	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.38
7,000,000	7,006,651	Federal Home Loan Mortgage Corp.	3134HATA1	4.53	07/01/2025	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.01
82,000,000	82,079,616	Federal Home Loan Mortgage Corp.	3134HAWA7	4.53	07/01/2025	10/29/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.12
1,086,000,000	1,086,876,261	Federal Home Loan Mortgage Corp.	3134HBMJ7	4.52	07/01/2025	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.57
170,000,000	170,102,848	Federal National Mortgage Association	3135G07G2	4.49	07/01/2025	06/18/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25
403,000,000	403,377,833	Federal National Mortgage Association	3135G07J6	4.53	07/01/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.58
143,000,000	143,131,569	Federal National Mortgage Association	3135G07K3	4.53	07/01/2025	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.21
103,000,000	103,096,601	Federal National Mortgage Association	3135G07L1	4.53	07/01/2025	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.15
105,000,000	105,105,231	Federal National Mortgage Association	3135G1AA9	4.53	07/01/2025	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.15
831,250,000	832,215,514	Federal National Mortgage Association	3135G1AB7	4.53	07/01/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.20
21,375,000	21,375,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903533N5	4.24	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.03
31,818,182	31,818,182	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353D38	4.57	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.05
6,375,000	6,375,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353VV6	4.60	07/03/2025	07/07/2025	UNITED STATES OF AMERICA	0.01
1,305,558	1,305,558	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	4.55	07/02/2025	07/07/2025	UNITED STATES OF AMERICA	0.00
4,862,000	4,862,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XS1	4.53	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.01
263,158	263,158	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534J3	4.55	07/02/2025	07/07/2025	UNITED STATES OF AMERICA	0.00
1,250,000	1,250,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534U8	4.55	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.00
4,888,889	4,888,889	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534Y0	4.24	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.01



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AGENCY FLOATER								
2,083,330	2,083,330	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903538B6	4.55	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.00
17,194,352,117	17,203,202,072	Agency Floater						24.92
17,194,352,117	17,203,202,072	U.S. Government Agency Debt.Coupon Paying Note Total						24.92
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
200,000,000	200,000,000	Banco Santander, S.A.	BIV8PXP93	4.38	07/01/2025	07/01/2025	US GOVT COLL	0.29
885,000,000	885,000,000	J.P. Morgan Securities LLC	BIV7XMRY3	4.43	07/01/2025	07/07/2025	JPMORGAN CHASE & CO	1.28
250,000,000	250,000,000	Mizuho Securities (USA) Inc.	BIV8PXP93	4.40	07/01/2025	07/01/2025	US GOVT COLL	0.36
1,750,000,000	1,750,000,000	RBC DOMINION SECURITIES INC	BIV8PY668	4.40	07/01/2025	07/01/2025	US GOVT COLL	2.54
1,950,000,000	1,950,000,000	Royal Bank of Canada	BIV8PY6T8	4.41	07/01/2025	07/01/2025	US GOVT COLL	2.83
784,610,623	784,610,623	Sumitomo Mitsui Banking Corp.	BIV8PXP93	4.39	07/01/2025	07/01/2025	US GOVT COLL	1.14
5,819,610,623	5,819,610,623	Repurchase Agreement						8.44
REPURCHASE AGREEMENT - TERM								
650,000,000	650,000,000	BMO Capital Markets Corp.	BIV8P9CZ2	4.35	07/01/2025	07/01/2025	BANK OF MONTREAL	0.94
950,000,000	950,000,000	BMO Capital Markets Corp.	BIV8PXP93	4.38	07/07/2025	07/07/2025	BANK OF MONTREAL	1.38
1,195,000,000	1,195,000,000	BNP Paribas Securities Corp.	BIV815LZ6	4.48	07/01/2025	07/07/2025	US GOVT COLL	1.73
1,362,000,000	1,362,000,000	BOFA SECURITIES INC	BIV8GTD61	4.46	07/01/2025	07/07/2025	US GOVT COLL	1.97
681,000,000	681,000,000	BOFA SECURITIES INC	BIV8GWYT1	4.46	07/01/2025	07/07/2025	US GOVT COLL	0.99
140,000,000	140,000,000	ING Financial Markets LLC	BIV8P0E63	4.34	07/31/2025	07/31/2025	US GOVT COLL	0.20



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REPURCHASE AGREEMENT - TERM								
500,000,000	500,000,000	Natixis	BIV8P4KG6	4.33	07/07/2025	07/07/2025	US GOVT COLL	0.72
1,133,000,000	1,133,000,000	Royal Bank of Canada	BIV8DA3M1	4.20	07/07/2025	07/07/2025	US GOVT COLL	1.64
170,000,000	170,000,000	Royal Bank of Canada	BIV8DAQP9	4.20	07/07/2025	07/07/2025	US GOVT COLL	0.25
220,000,000	220,000,000	Societe Generale S.A.	BIV8PXP36	4.39	07/07/2025	07/07/2025	US GOVT COLL	0.32
2,350,000,000	2,350,000,000	Wells Fargo Bank, N.A.	BIV8PE9S1	4.35	07/02/2025	07/02/2025	US GOVT COLL	3.41
516,000,000	516,000,000	Wells Fargo Securities, LLC	BIV8PEAU4	4.35	07/02/2025	07/02/2025	US GOVT COLL	0.75
750,000,000	750,000,000	Wells Fargo Securities, LLC	BIV8L9QA6	4.39	08/26/2025	08/26/2025	US GOVT COLL	1.09
1,200,000,000	1,200,000,000	Wells Fargo Securities, LLC	BIV8N7Z00	4.39	09/12/2025	09/12/2025	US GOVT COLL	1.74
11,817,000,000	11,817,000,000	Repurchase Agreement - Term						17.13
17,636,610,623	17,636,610,623	U.S. Government Agency Repurchase Agreement Total						25.56
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
250,000,000	250,000,000	Bank of Nova Scotia	BIV8PXR2	4.38	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.36
1,725,000,000	1,725,000,000	FICC BNP	BIV8PXP9	4.39	07/01/2025	07/01/2025	FIXED INCOME CLEARING CORP	2.50
1,030,000,000	1,030,000,000	FIXED INCOME CLEARING CORP - WELLS FARGO BANK NA	BIV8PXNX2	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	1.49
4,000,000,000	4,000,000,000	FIXED INCOME CLEARING CORP - WELLS FARGO BANK NA	BIV8PXP2	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	5.80
3,350,000,000	3,350,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV8PXPW2	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	4.86
1,750,000,000	1,750,000,000	FIXED INCOME CLEARING CORPORATION - STATE STREET	BIV8PXPS1	4.40	07/01/2025	07/01/2025	US TREASURY COLLATERAL	2.54
100,000,000	100,000,000	FIXED INCOME CLEARING CORPORATION - STATE STREET	BIV8PZ8G1	4.22	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.14



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of June 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
706,745,000	706,745,000	Prudential Insurance Company of America	BIV8PXNV6	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	1.02
1,000,000,000	1,000,000,000	Societe Generale S.A.	BIV8PXP69	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	1.45
250,000,000	250,000,000	Societe Generale S.A.	BIV8PYPT7	4.40	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.36
500,000,000	500,000,000	Societe Generale S.A.	BIV8PYRD0	4.40	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.72
500,000,000	500,000,000	Standard Chartered Bank	BIV8PY4C7	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.72
350,000,000	350,000,000	Standard Chartered Bank	BIV8PY9S7	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.51
500,000,000	500,000,000	Standard Chartered Bank	BIV8PYMF0	4.39	07/01/2025	07/01/2025	US TREASURY COLLATERAL	0.72
16,011,745,000	16,011,745,000	Repurchase Agreement						23.21
REPURCHASE AGREEMENT - TERM								
945,000,000	945,000,000	BNP Paribas Securities Corp.	BIV815L78	4.48	07/01/2025	07/07/2025	US TREASURY COLLATERAL	1.37
2,100,000,000	2,100,000,000	BNP Paribas Securities Corp.	BIV81CUT5	4.49	07/01/2025	07/07/2025	US TREASURY COLLATERAL	3.04
650,000,000	650,000,000	BNP Paribas Securities Corp.	BIV89U7P1	4.47	07/01/2025	07/07/2025	US TREASURY COLLATERAL	0.94
1,000,000,000	1,000,000,000	BOFA SECURITIES INC	BIV8H9GW4	4.42	07/01/2025	07/07/2025	US TREASURY COLLATERAL	1.45
100,000,000	100,000,000	Canadian Imperial Bank of Commerce	BIV8LQJ16	4.32	07/02/2025	07/02/2025	US TREASURY COLLATERAL	0.14
150,000,000	150,000,000	Canadian Imperial Bank of Commerce	BIV8P0E48	4.31	07/07/2025	07/07/2025	US TREASURY COLLATERAL	0.22
1,225,000,000	1,225,000,000	Canadian Imperial Bank of Commerce	BIV8P4PS5	4.31	07/07/2025	07/07/2025	US TREASURY COLLATERAL	1.78
750,000,000	750,000,000	Canadian Imperial Bank of Commerce	BIV8PETG5	4.32	07/07/2025	07/07/2025	US TREASURY COLLATERAL	1.09
1,190,000,000	1,190,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV8MHDB9	4.33	07/07/2025	07/07/2025	US TREASURY COLLATERAL	1.72



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of June 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
100,000,000	100,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV8NDVT8	4.32	07/07/2025	07/07/2025	US TREASURY COLLATERAL	0.14
250,000,000	250,000,000	FIXED INCOME CLEARING CORP - WELLS FARGO BANK NA	BIV8PL518	4.39	07/03/2025	07/03/2025	US TREASURY COLLATERAL	0.36
100,000,000	100,000,000	FIXED INCOME CLEARING CORP - WELLS FARGO BANK NA	BIV8JFGQ1	4.40	08/08/2025	08/08/2025	US TREASURY COLLATERAL	0.14
735,000,000	735,000,000	FIXED INCOME CLEARING CORP - WELLS FARGO BANK NA	BIV8LKMB3	4.40	08/29/2025	08/29/2025	US TREASURY COLLATERAL	1.07
170,000,600	170,000,600	Metropolitan Life Insurance Company	BIV8PEAH3	4.36	07/02/2025	07/02/2025	US TREASURY COLLATERAL	0.25
715,637,500	715,637,500	Mitsubishi UFJ Trust and Banking Corp (New York Branch)	BIV8PEC57	4.35	07/02/2025	07/02/2025	US TREASURY COLLATERAL	1.04
380,000,000	380,000,000	Royal Bank of Canada	BIV8DA3J8	4.17	07/07/2025	07/07/2025	US TREASURY COLLATERAL	0.55
764,449,524	764,449,524	TEACHER RETIREMENT SYSTEM OF TEXAS	BIV8PTQY6	4.47	07/01/2025	07/01/2025	US TREASURY COLLATERAL	1.11
763,447,619	763,447,619	TEACHER RETIREMENT SYSTEM OF TEXAS	BIV8PYCX2	4.48	07/02/2025	07/02/2025	US TREASURY COLLATERAL	1.11
12,088,535,243	12,088,535,243	Repurchase Agreement - Term						17.52
28,100,280,243	28,100,280,243	U.S. Treasury Repurchase Agreement Total						40.73
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
55,000,000	55,019,172	U.S. Treasury	91282CJD4	4.41	07/01/2025	10/31/2025	UNITED STATES OF AMERICA	0.08
200,000,000	200,223,108	U.S. Treasury	91282CLT6	4.45	07/01/2025	11/02/2026	UNITED STATES OF AMERICA	0.29
400,000,000	399,964,456	U.S. Treasury	91282CMX6	4.40	07/01/2025	04/30/2027	UNITED STATES OF AMERICA	0.58
655,000,000	655,206,736	Notes, Bonds, and TIPS						0.95
US TREASURY BILLS								
325,000,000	324,659,699	U.S. Treasury	912797LW5	4.26	07/10/2025	07/10/2025	UNITED STATES OF AMERICA	0.47



Invesco Government & Agency Portfolio

Portfolio Holdings Data as of June 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Treasury Debt								
US TREASURY BILLS								
700,000,000	694,618,995	U.S. Treasury	912797MH7	4.18	09/04/2025	09/04/2025	UNITED STATES OF AMERICA	1.01
1,150,000,000	1,140,236,500	U.S. Treasury	912797PW1	4.18	09/11/2025	09/11/2025	UNITED STATES OF AMERICA	1.67
300,000,000	297,221,670	U.S. Treasury	912797PX9	4.31	09/18/2025	09/18/2025	UNITED STATES OF AMERICA	0.43
947,000,000	936,636,363	U.S. Treasury	912797MS3	4.33	10/02/2025	10/02/2025	UNITED STATES OF AMERICA	1.37
250,000,000	247,104,398	U.S. Treasury	912797QE0	4.29	10/09/2025	10/09/2025	UNITED STATES OF AMERICA	0.36
460,000,000	454,270,654	U.S. Treasury	912797QF7	4.30	10/16/2025	10/16/2025	UNITED STATES OF AMERICA	0.67
100,000,000	98,593,795	U.S. Treasury	912797NA1	4.23	10/30/2025	10/30/2025	UNITED STATES OF AMERICA	0.14
800,000,000	786,240,416	U.S. Treasury	912797NL7	4.27	11/28/2025	11/28/2025	UNITED STATES OF AMERICA	1.16
370,000,000	359,506,730	U.S. Treasury	912797PV3	4.06	03/19/2026	03/19/2026	UNITED STATES OF AMERICA	0.54
5,402,000,000	5,339,089,220	US Treasury Bills						7.83
6,057,000,000	5,994,295,956	U.S. Treasury Debt Total						8.78
68,988,242,983	68,934,388,894	GRAND TOTAL						100.00

Portfolio Holdings Data as of June 30, 2025

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Government & Agency Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For more information about the Invesco Government & Agency Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus or visit invesco.com/fundprospectus.