



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of June 30, 2022

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
250,000,000	250,000,000	BMO Capital Markets Corp.	BIV67Z081	1.55	07/01/2022	07/01/2022	US GOVT COLL	0.40
287,047,910	287,047,910	Mitsubishi UFJ Securities (USA) Inc.	BIV67Z073	1.55	07/01/2022	07/01/2022	US GOVT COLL	0.45
100,000,000	100,000,000	RBC DOMINION SECURITIES INC	BIV67Z040	1.55	07/01/2022	07/01/2022	US GOVT COLL	0.16
637,047,910	637,047,910	Repurchase Agreement						1.01
REPURCHASE AGREEMENT - OPEN								
785,000,000	785,000,000	J.P. Morgan Securities LLC	BIV63RU15	1.57	07/01/2022	07/07/2022	US GOVT COLL	1.24
785,000,000	785,000,000	Repurchase Agreement - Open						1.24
REPURCHASE AGREEMENT - TERM								
270,000,000	270,000,000	Citigroup Global Markets Inc.	BIV67YZW3	1.56	07/07/2022	07/07/2022	US GOVT COLL	0.43
400,000,000	400,000,000	ING Financial Markets LLC	BIV6736L7	1.56	07/28/2022	07/28/2022	US GOVT COLL	0.63
670,000,000	670,000,000	Repurchase Agreement - Term						1.06
2,092,047,910	2,092,047,910	U.S. Government Agency Repurchase Agreement Total						3.31

U.S. Treasury Repurchase Agreement

REPURCHASE AGREEMENT

175,000,000	175,000,000	BOFA SECURITIES INC	BIV680A60	1.30	07/01/2022	07/01/2022	US TREASURY COLLATERAL	0.28
30,000,000,000	30,000,000,000	Federal Reserve Bank of New York	BIV67ZYE1	1.55	07/01/2022	07/01/2022	US TREASURY COLLATERAL	47.48
525,000,000	525,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV680A29	1.30	07/01/2022	07/01/2022	US TREASURY COLLATERAL	0.83
500,000,000	500,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV67ZX10	1.55	07/01/2022	07/01/2022	US TREASURY COLLATERAL	0.79
200,000,000	200,000,000	Goldman Sachs & Co.	BIV680AU7	0.10	07/01/2022	07/01/2022	US TREASURY COLLATERAL	0.32
435,856,250	435,856,250	Prudential Insurance Company of America	BIV67Z8H3	1.56	07/01/2022	07/01/2022	US TREASURY COLLATERAL	0.69
1,000,000,000	1,000,000,000	Sumitomo Mitsui Banking Corp.	BIV67Z0F5	1.55	07/01/2022	07/01/2022	US TREASURY COLLATERAL	1.58
32,835,856,250	32,835,856,250	Repurchase Agreement						51.97



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U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
170,001,094	170,001,094	Metropolitan Life Insurance Company	BIV67Z8W0	1.57	07/07/2022	07/07/2022	US TREASURY COLLATERAL	0.27
847,062,500	847,062,500	Mitsubishi UFJ Trust and Banking Corp (New York Branch)	BIV67WHB3	1.57	07/06/2022	07/06/2022	US TREASURY COLLATERAL	1.34
1,017,063,594	1,017,063,594	Repurchase Agreement - Term						1.61
33,852,919,844	33,852,919,844	U.S. Treasury Repurchase Agreement Total						53.58
U.S. Government Agency Debt								
AGENCY DEBENTURE								
38,000,000	37,966,337	Federal Home Loan Mortgage Corp.	3137EAET2	0.13	07/25/2022	07/25/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.06
38,000,000	37,966,337	Agency Debenture						0.06
AGENCY DISCOUNT NOTE								
750,000,000	748,402,913	Federal Home Loan Bank	313385B96	1.40	08/15/2022	08/15/2022	FEDERAL HOME LOAN BANKS	1.19
925,000,000	922,724,232	Federal Home Loan Bank	313385C87	1.40	08/22/2022	08/22/2022	FEDERAL HOME LOAN BANKS	1.46
987,000,000	983,356,865	Federal Home Loan Bank	313385F27	1.65	09/09/2022	09/09/2022	FEDERAL HOME LOAN BANKS	1.56
1,313,470,000	1,308,137,995	Federal Home Loan Bank	313385F92	1.65	09/16/2022	09/16/2022	FEDERAL HOME LOAN BANKS	2.08
350,000,000	348,523,942	Federal Home Loan Bank	313385G42	1.65	09/19/2022	09/19/2022	FEDERAL HOME LOAN BANKS	0.55
1,550,000,000	1,543,137,065	Federal Home Loan Bank	313385G83	1.65	09/23/2022	09/23/2022	FEDERAL HOME LOAN BANKS	2.45
50,000,000	49,770,727	Federal Home Loan Bank	313385H33	1.65	09/26/2022	09/26/2022	FEDERAL HOME LOAN BANKS	0.08
1,150,000,000	1,142,789,178	Federal Home Loan Bank	313385K54	1.83	10/14/2022	10/14/2022	FEDERAL HOME LOAN BANKS	1.82
1,215,000,000	1,204,591,727	Federal Home Loan Bank	313385N51	1.99	11/07/2022	11/07/2022	FEDERAL HOME LOAN BANKS	1.92
115,000,000	114,502,911	Federal National Mortgage Association	313589G64	1.65	09/21/2022	09/21/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.18
8,405,470,000	8,365,937,553	Agency Discount Note						13.30
AGENCY FLOATER								
28,000,000	28,002,053	Federal Farm Credit Bank	3133ELU28	1.70	07/01/2022	07/14/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
45,000,000	45,004,896	Federal Farm Credit Bank	3133EL2B9	1.52	07/01/2022	07/28/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
30,000,000	30,006,098	Federal Farm Credit Bank	3133EMCF7	1.60	07/01/2022	10/07/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
18,000,000	18,001,376	Federal Farm Credit Bank	3133EMQN5	1.54	07/01/2022	10/12/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
20,000,000	20,003,188	Federal Farm Credit Bank	3133EMLK6	1.58	07/01/2022	10/21/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03



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U.S. Government Agency Debt								
AGENCY FLOATER								
35,000,000	35,008,208	Federal Farm Credit Bank	3133EMFQ0	1.59	07/01/2022	11/03/2022	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
75,000,000	75,008,576	Federal Farm Credit Bank	3133EM2J0	1.53	07/01/2022	06/12/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
143,000,000	143,002,886	Federal Farm Credit Bank	3133EMQ47	1.54	07/01/2022	07/07/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.23
155,000,000	154,993,926	Federal Farm Credit Bank	3133EM4T6	1.54	07/01/2022	09/08/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
21,500,000	21,507,708	Federal Farm Credit Bank	3133ENPK0	1.54	07/01/2022	09/18/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
25,000,000	25,003,183	Federal Farm Credit Bank	3133ENLG3	1.55	07/01/2022	09/20/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
60,000,000	59,999,677	Federal Farm Credit Bank	3133EM6F4	1.54	07/01/2022	09/27/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
24,500,000	24,499,211	Federal Farm Credit Bank	3133ENRP7	1.55	07/01/2022	12/15/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
229,000,000	229,003,948	Federal Farm Credit Bank	3133ENTR1	1.56	07/01/2022	01/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.36
75,500,000	75,518,018	Federal Farm Credit Bank	3133ENKL3	1.57	07/01/2022	01/10/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12
15,000,000	14,999,984	Federal Farm Credit Bank	3133ENLW8	1.52	07/01/2022	01/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
100,000,000	99,976,590	Federal Farm Credit Bank	3133ENVX5	1.55	07/01/2022	02/05/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.16
80,000,000	80,003,501	Federal Farm Credit Bank	3133ENUQ1	1.56	07/01/2022	02/20/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.13
162,000,000	162,020,197	Federal Farm Credit Bank	3133ENSJ0	1.56	07/01/2022	02/23/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
95,000,000	95,003,253	Federal Farm Credit Bank	3133ENQU7	1.52	07/01/2022	03/08/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15
431,000,000	431,013,124	Federal Farm Credit Bank	3133ENRT9	1.52	07/01/2022	03/15/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.68
445,000,000	445,062,932	Federal Farm Credit Bank	3133ENWS5	1.55	07/01/2022	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.70
195,000,000	195,003,785	Federal Farm Credit Bank	3133ENTV2	1.57	07/01/2022	04/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.31
345,000,000	345,001,484	Federal Farm Credit Bank	3133ENVA5	1.56	07/01/2022	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
160,000,000	160,013,946	Federal Farm Credit Bank	3133ENWG1	1.56	07/01/2022	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
62,000,000	62,007,793	Federal Farm Credit Bank	3133ENXG0	1.56	07/01/2022	05/24/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
3,500,000	3,500,681	Federal Home Loan Bank	3130AKKN5	1.57	07/01/2022	12/16/2022	FEDERAL HOME LOAN BANKS	0.01
59,090,909	59,090,909	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353D38	1.67	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.09
34,875,000	34,875,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903533N5	1.67	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.06



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U.S. Government Agency Debt								
AGENCY FLOATER								
21,675,000	21,675,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353VV6	1.72	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.03
16,972,224	16,972,224	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	1.70	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.03
14,400,000	14,400,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	1.70	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.02
12,777,778	12,777,778	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	1.70	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.02
11,454,545	11,454,545	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBX8	1.70	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.02
7,555,556	7,555,556	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534Y0	1.76	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.01
7,111,000	7,111,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XS1	1.55	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.01
7,083,333	7,083,333	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903538B6	1.67	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.01
4,250,000	4,250,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534U8	1.70	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.01
3,421,053	3,421,053	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534J3	1.70	07/07/2022	07/07/2022	UNITED STATES OF AMERICA	0.01
3,278,666,398	3,278,836,616	Agency Floater						5.19
11,722,136,398	11,682,740,505	U.S. Government Agency Debt Total						18.55
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
625,000,000	625,128,594	U.S. Treasury	9128287C8	1.75	07/15/2022	07/15/2022	UNITED STATES OF AMERICA	0.99
150,000,000	149,875,982	U.S. Treasury	91282CAC5	0.13	08/01/2022	08/01/2022	UNITED STATES OF AMERICA	0.24
216,236,000	216,387,722	U.S. Treasury	912828XQ8	2.00	08/01/2022	08/01/2022	UNITED STATES OF AMERICA	0.34
100,000,000	100,021,740	U.S. Treasury	912828TJ9	1.63	08/15/2022	08/15/2022	UNITED STATES OF AMERICA	0.16
140,000,000	140,008,838	U.S. Treasury	912828YA2	1.50	08/15/2022	08/15/2022	UNITED STATES OF AMERICA	0.22
2,000,000	2,000,157	U.S. Treasury	9128282S8	1.63	08/31/2022	08/31/2022	UNITED STATES OF AMERICA	0.00
90,000,000	90,044,069	U.S. Treasury	912828L24	1.88	08/31/2022	08/31/2022	UNITED STATES OF AMERICA	0.14
210,000,000	209,927,254	U.S. Treasury	912828YF1	1.50	09/15/2022	09/15/2022	UNITED STATES OF AMERICA	0.33
100,000,000	99,984,172	U.S. Treasury	912828L57	1.75	09/30/2022	09/30/2022	UNITED STATES OF AMERICA	0.16
730,000,000	730,734,052	U.S. Treasury	91282CAS0	1.81	07/01/2022	10/31/2022	UNITED STATES OF AMERICA	1.16



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Government & Agency Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Government & Agency Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Government & Agency Portfolio was renamed the Invesco Government & Agency Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.