

Benchmark Changes to Certain Invesco Funds

On October 26, 2022, the Securities and Exchange Commission (SEC) adopted new rules and rule amendments under its “Tailored Shareholder Reports for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements” release, which included a revised definition of an appropriate broad-based securities market index. The SEC requires registered funds to comply with the new rules and amendments, including the new definition, by July 24, 2024. For more information on the SEC amendment please visit [sec.gov](https://www.sec.gov).

Over the year, Invesco will be changing certain of our funds’ prospectus and shareholder report benchmarks - both broad-based and additional (style-specific) benchmarks – in response to the recent SEC rulemaking. There will be no changes to the Funds’ investment objectives or investment strategies as a result of meeting the new requirements.

Invesco is announcing the following benchmark changes to the funds listed below, effective February 28, 2024.

Share Class	Ticker	CUSIP	Current Benchmark(s)	New Benchmark(s)
Invesco Balanced-Risk Allocation Fund				
Class A	ABRZX	00141V747	Broad-based: S&P 500 Index Style-Specific: Custom Invesco Balanced Risk Allocation Style Index	Broad-based: MSCI All Country World Index (Net) Style-Specific: Custom Invesco Balanced Risk Allocation Style Index
Class C	ABRCX	00141V721		
Class R	ABRRX	00141V713		
Class R5	ABRIX	00141V689		
Class R6	ALLFX	00142R539		
Class Y	ABRYX	00141V697		
Invesco Balanced-Risk Commodity Strategy Fund				
Class A	BRCAX	00888Y102	Broad-based: Bloomberg Commodity Index Style-Specific: None	Broad-based: MSCI All Country World Index (Net), and Bloomberg Global Aggregate Index Style-Specific: Bloomberg Commodity Index
Class C	BRCCX	00888Y300		
Class R	BRCRX	00888Y409		
Class R5	BRCNX	00888Y607		
Class R6	IBRFX	00888Y847		
Class Y	BRCYX	00888Y508		
Invesco Discovery Mid Cap Growth Fund				
Class A	OEGAX	00143W842	Broad-based: Russell Midcap Growth Index Style-Specific: None	Broad-based: S&P 500 Index Style-Specific: Russell Midcap Growth Index
Class C	OEGCX	00143W834		
Class R	OEGNX	00143W826		
Class R5	DMCFX	00143W792		
Class R6	OEGIX	00143W784		
Class Y	OEGYX	00143W818		

Share Class	Ticker	CUSIP	Current Benchmark(s)	New Benchmark(s)
Invesco Emerging Markets Local Debt Fund				
Class A	OEMAX	00143K871	Broad-based: JP Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified Index	Broad-based: Bloomberg Global Aggregate ex-US Index
Class C	OEMCX	00143K863		
Class R	OEMNX	00143K848		
Class R5	EMLDX	00143K830	Style-Specific: None	Style-Specific: JP Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified Index
Class R6	OEMIX	00143K822		
Class Y	OEMYX	00143K855		
Invesco Fundamental Alternatives Fund				
Class A	QVOPX	00143W719	Broad-based: HFRX Global Hedge Fund Index	Broad-based: Bloomberg Global Aggregate Index, and MSCI All Country World Index (Net)
Class C	QOPCX	00143W693		
Class R	QOPNX	00143W685		
Class R5	FDATX	00143W669	Style-Specific: None	Style-Specific: HFRX Global Hedge Fund Index
Class R6	QOPIX	00143W651		
Class Y	QOPYX	00143W677		
Invesco Global Allocation Fund				
Class A	QVGIX	00143W644	Broad-based: MSCI All Country World Index (Net), and Bloomberg Global Aggregate Bond USD Hedged Index	Broad-based: Bloomberg U.S. Aggregate Bond Index, and MSCI All Country World Index (Net)
Class C	QGRCX	00143W636		
Class R	QGRNX	00143W628		
Class R5	GLALX	00143W594	Style-Specific: Custom Invesco Global Allocation Index	Style-Specific: Custom Invesco Global Allocation Index, and Bloomberg Global Aggregate Bond USD Hedged Index
Class R6	QGRIX	00143W586		
Class Y	QGRYX	00143W610		
Invesco Global Opportunities Fund				
Class A	OPGIX	00900W779	Broad-based: MSCI All Country World Index (Net)	Broad-based: MSCI All Country World Index (Net)
Class C	OGICX	00900W761		
Class R	OGINX	00900W746		
Class R5	GOFFX	00900W720	Style-Specific: None	Style-Specific: MSCI All Country World SmiD Cap Index
Class R6	OGIIX	00900W753		
Class Y	OGIYX	00900W738		
Invesco International Bond Fund				
Class A	OIBAX	00143K673	Broad-based: FTSE Non-U.S. Dollar World Government Bond Index	Broad-based: Bloomberg Global Aggregate ex-US Index
Class C	OIBCX	00143K665		
Class R	OIBNX	00143K640		
Class R5	INBQX	00143K632	Style-Specific: JP Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified Index, JP Morgan EMBI Global Diversified Index, and Custom Invesco International Bond Index	Style-Specific: FTSE Non-U.S. Dollar World Government Bond Index, Custom Invesco International Bond Index, JP Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified Index, and JP Morgan EMBI Global Diversified Index
Class R6	OIBIX	00143K624		
Class Y	OIBYX	00143K657		
Invesco International Small-Mid Company Fund				
Class A	OSMAX	00900W571	Broad-based: MSCI All Country World ex-USA SMID Cap Index (Net)	Broad-based: MSCI ACWI ex-USA Index (Net)
Class C	OSMCX	00900W563		
Class R	OSMNX	00900W548		
Class R5	INSLX	00900W522	Style-Specific: MSCI ACWI ex-USA Small Cap Index (Net)	Style-Specific: MSCI All Country World ex-USA SMID Cap Index (Net), and MSCI ACWI ex-USA Small Cap Index (Net)
Class R6	OSCIX	00900W555		
Class Y	OSMYX	00900W530		

Share Class	Ticker	CUSIP	Current Benchmark(s)	New Benchmark(s)
Invesco Macro Allocation Strategy Fund				
Class A	GMSDX	00142R513	Broad-based: Bloomberg 3-month Treasury Bellwether Index	Broad-based: Bloomberg U.S. Aggregate Bond Index
Class C	GMSEX	00142R497		
Class R	GMSJX	00142R489	Style-Specific: None	Style-Specific: Bloomberg 3-month Treasury Bellwether Index
Class R5	GMSKX	00142R471		
Class R6	GMSLX	00142R463		
Class Y	GMSHX	00142R588		
Invesco Main Street All Cap Fund				
Class A	OMSOX	00141B782	Broad-based: Russell 3000 Index	Broad-based: S&P 500 Index
Class C	OMSCX	00141B774		
Class R	OMSNX	00141B766	Style-Specific: None	Style-Specific: Russell 3000 Index
Class R5	MSAZX	00141B741		
Class R6	IOAPX	00141B733		
Class Y	OMSYX	00141B758		
Invesco MSCI World SRI Index Fund ¹				
Class A	VSQAX	00889A608	Broad-based: MSCI World SRI Index (Net)	Broad-based: MSCI World Index (Net)
Class C	VSQCX	00889A707		
Class R	VSQRX	00889A806	Style-Specific: Custom Invesco MSCI World SRI Index (Net)	Style-Specific: Custom Invesco MSCI World SRI Index (Net), and MSCI World SRI Index (Net)
Class R5	VSQFX	00889A871		
Class R6	VSQSX	00889A863		
Class Y	VSQYX	00889A889		

1 Invesco MSCI World SRI Index Fund Class A, Class C, Class R, Class Y and Class R5 shares are closed to new investors. See the Fund prospectus for more information.

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

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800 421 0807

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Retail Retirement
800 370 1519

RIA and Private Client
800 421 4023

Client Services
800 959 4246

Closed-End Funds
800 341-2929

Global Liquidity
800 659 1005, option 2

Benchmark definitions

- **Bloomberg 3-month Treasury Bellwether Index** measures the performance of treasury bills with maturities of less than three months.
- **Bloomberg Commodity Index** is an unmanaged index designed to be a highly liquid and diversified benchmark for the commodity futures market.
- **Bloomberg Global Aggregate ex-US Index:** is an unmanaged index considered representative of global investment-grade, fixed income markets excluding the U.S.
- **Bloomberg Global Aggregate Index** is an unmanaged index considered representative of global investment-grade, fixed income markets.
- **Bloomberg Global Aggregate Bond USD Hedged Index** tracks fixed-income performance of regions around the world while hedging the currency back to the US dollar.
- **Bloomberg U.S. Aggregate Bond Index:** is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.
- **Custom Invesco Balanced Risk Allocation Style Index** consists of 75% MSCI World Index ND and 25% U.S. Aggregate Bond Index.
- **Custom Invesco Global Allocation Index** is composed of 60% MSCI All Country World Index/40% Bloomberg Global Aggregate Bond Index Hedged.
- **Custom Invesco International Bond Index** is composed of 50% FTSE Non-U.S. Dollar World Government Bond Index, 30% JP Morgan Government Bond Index - Emerging Markets Global Diversified and 20% JP Morgan Emerging Markets Bond Index Global Diversified.
- **Custom Invesco MSCI World SRI Index** is comprised of the MSCI World Index through June 30, 2020, and the MSCI World SRI Index thereafter.
- **FTSE Non-U.S. Dollar World Government Bond Index** is a broad benchmark providing exposure to the global sovereign fixed income market, excluding the US.
- **HFRX Global Hedge Fund Index** is designed to be representative of the overall composition of the hedge fund universe.
- **JP Morgan EMBI Global Diversified Index** is an unmanaged index that tracks the traded market for US-dollar-denominated Brady bonds, Eurobonds, traded loans and local market debt instruments issued by sovereign and quasi-sovereign entities.
- **JP Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified Index** is a comprehensive global local emerging markets index comprising liquid, fixed-rate, domestic currency government bonds.
- **MSCI ACWI ex-USA Index (Net)** is an index considered representative of developed and emerging stock markets, excluding the U.S.
- **MSCI ACWI ex-USA Small Cap Index (Net)** represents the performance of small-cap stocks in developed and emerging markets, excluding the US.
- **MSCI All Country World ex-USA SMID Cap Index (Net)** is designed to measure the equity market performance of small- and mid-cap developed and emerging markets, excluding the US.
- **MSCI All Country World SMID Cap Index (Net):** is designed to measure the equity market performance of small- and mid-cap developed and emerging markets.
- **MSCI All Country World index** is an unmanaged index considered representative of large- and mid-cap stocks across developed and emerging markets.
- **MSCI World Index (Net)** is an unmanaged index considered representative of stocks of developed countries.
- **MSCI World SRI Index (Net)** is an unmanaged index comprised of developed countries' large- and mid-cap stocks with high ESG ratings as determined by MSCI ESG Research.
- **Russell 3000 Index** is an unmanaged index considered representative of the US stock market.
- **Russell Midcap Growth Index** is an unmanaged index considered representative of mid-cap growth stocks.

About risk

For complete details about the risks associated with these Fund, see the Fund's [prospectus](#).

Class Y shares and Investor Class shares are available only to certain investors. Class R shares are generally available only to employee benefit plans. Class R6 shares and Class R5 shares are primarily intended for retirement plans that meet certain standards and for institutional investors. See the prospectus for more information.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com](#).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products, materials or services are available at all firms. Financial professionals, please contact your home office.