

PowerShares DB Oil Fund
Statements of Operations (unaudited)

	For the Period May 1, 2012 through May 31, 2012	Year to Date
Income		
Interest Income, net	\$ 45,543	\$ 159,604
Expenses		
Management fee	411,459	2,051,113
Brokerage commissions and fees	2,944	17,092
Total expenses	414,403	2,068,205
Net investment income (loss)	(368,860)	(1,908,601)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	2,287	2,260
Futures	(12,282,410)	(11,994,800)
Net Realized Gain (Loss)	(12,280,123)	(11,992,540)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	18,602	27,005
Futures	(117,218,390)	(87,676,210)
Net Change in Unrealized Gain (Loss)	(117,199,788)	(87,649,205)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(129,479,911)	(99,641,745)
Net Income (Loss)	<u>\$ (129,848,771)</u>	<u>\$ (101,550,346)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Oil Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2012 to May 31, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at May 1, 2012	40	\$ 1,000	\$ 208	\$ 1,208	25,000,000	\$ 599,164,836	\$ 156,201,521	\$ 755,366,357	\$ 755,367,565
Sale of Shares					400,000	10,802,720		10,802,720	10,802,720
Redemption of Shares					(4,400,000)	(117,481,700)		(117,481,700)	(117,481,700)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(368,859)	(368,859)	(368,860)
Net realized gain (loss) on United States Treasury Obligations and Futures			(21)	(21)			(12,280,102)	(12,280,102)	(12,280,123)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(198)	(198)			(117,199,590)	(117,199,590)	(117,199,788)
Net Income (Loss)			(220)	(220)			(129,848,551)	(129,848,551)	(129,848,771)
Balance at May 31, 2012	40	\$ 1,000	\$ (12)	\$ 988	21,000,000	\$ 492,485,856	\$ 26,352,970	\$ 518,838,826	\$ 518,839,814

Net Asset Value per share
 General shares (40 shares)
 Shares (21,000,000 shares)

\$ 24.70
\$ 24.71



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 Principal Financial Officer
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