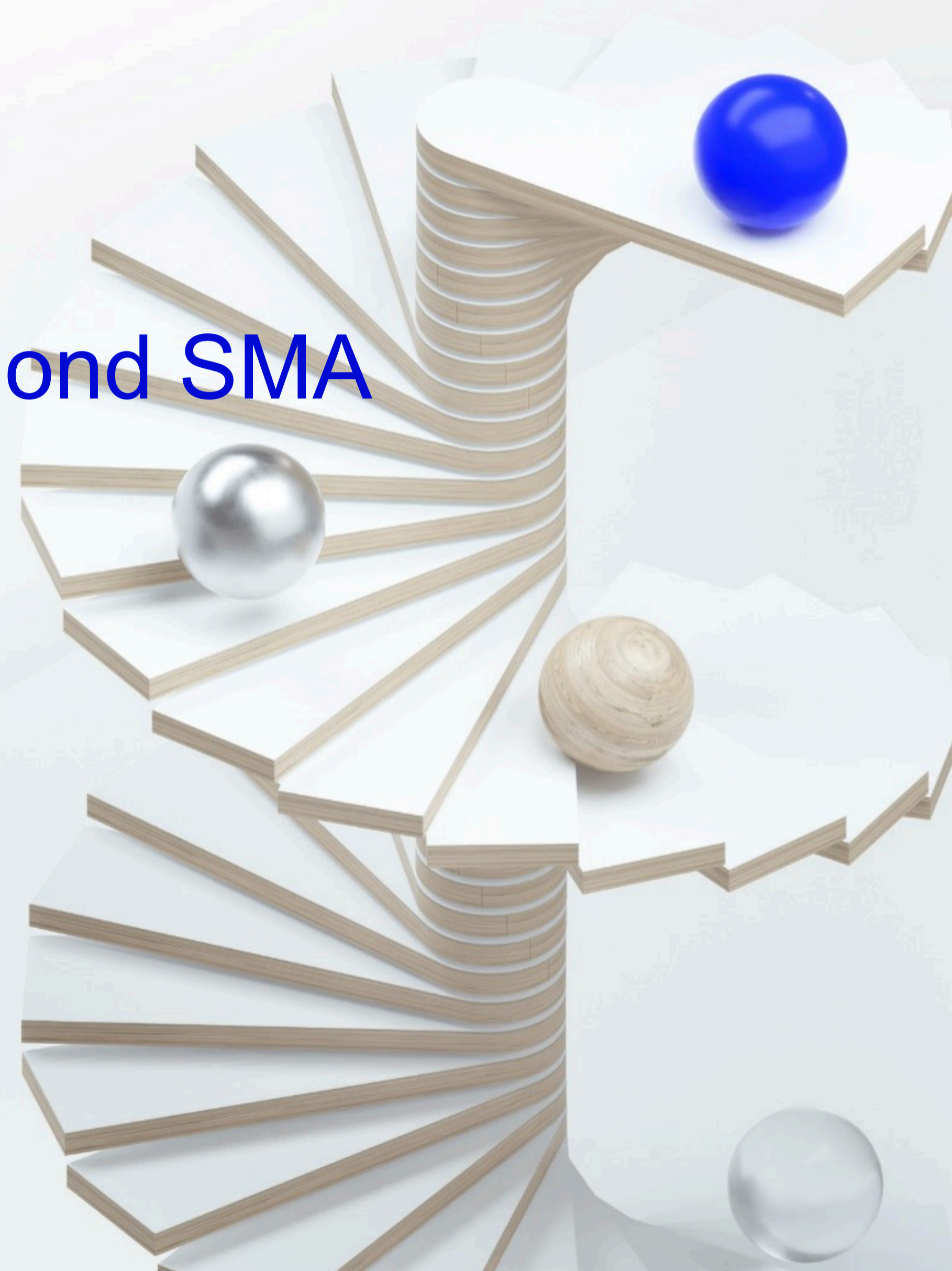




Sample Portfolio

Investment Grade Floating Rate Bond SMA

As of May 21, 2026



Invesco Fixed Income

Comprehensive range of fixed income solutions with global breadth and scale

Invesco Ltd.

A leading independent global investment firm

\$2.2 trillion¹

Specialized investment teams managing trillions in global assets

8,300+

Employees worldwide

120

On-the-ground presence serving clients across the globe

Invesco Fixed Income

Deep and experienced teams with distinct market coverage across a broad suite of capabilities

\$536.4 billion²

Global fixed income assets under management

175

Experienced team of investment professionals averaging 18 years in the industry

87

Research credit analysts with distinct market coverage with a global presence

Fixed Income SMAs

Disciplined active investment manager delivering cost-efficient, custom solutions

\$31.3 billion³

Fixed income SMA assets under management across 7 asset classes

22,254

Individual client accounts

30+ years

Established provider of SMAs



Source: Invesco. 1) Data as of 12/31/2025 and includes all assets under advisement, distributed and overseen by Invesco totaling \$2,169.9 billion. 2) Data as of 12/31/2025 and represents Invesco Fixed Income assets globally. 3) Data is as of 3/31/2026 and represents Fixed Income SMA assets within the United States.

Custom Fixed Income SMAs

Disciplined active investment manager delivering cost-efficient, custom solutions

Custom SMAs by Invesco

Customized Framework

SMA framework with multiple options across various asset classes to enable clients to customize their individual portfolio to meet their unique needs.

Tax-Smart Strategies

Skilled investment teams who generate tax-alpha proactively for clients utilizing advanced analytics.

Personalized Service

Trusted portfolio management partners and a high-touch, personalized client service group.

Custom Fixed Income SMAs

Customized Portfolios

Utilize a thoughtful framework for clients to customize portfolios based on duration, tax situation, liquidity needs, and values.



7 asset classes, 4 duration options, 18 state-specific options

Disciplined Active Management

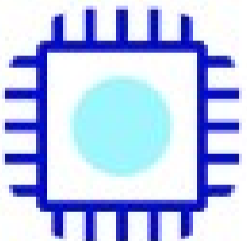
Seek to enhance returns through active security selection and sector allocation and implement a passive approach to duration management.



\$31.3 billion in fixed income assets under management

Technology Automation

Continuous technological improvements to drive scale and create efficient, seamless trade execution.



22,254 custom fixed income client accounts

Why Credit SMAs

Diversified asset class mix to deliver high taxable income with low volatility

Portfolio Highlights



High Taxable Yields

Investment grade high yield bonds that seek to provide additional yield above U.S. government securities



Diversified Returns

Low correlation between sectors can deliver resilient returns in periods of volatility



Active Credit Management

Allocate to select high-quality, research driven credits to help enhance returns

Portfolio Targets

Targeted Duration	0 to 0.25 Years
Maturity Range	0 to 7 Years
Holdings Range	25 to 50
Cash Range	0% to 5%
Currency	U.S. Dollar
Asset Allocation	100% Floating Rate Corporate Bonds

Source: Invesco, As of 3/31/2026



Diversification does not guarantee a profit or eliminate the risk of loss. There can be no assurance that any investment process or strategy will achieve its investment objective.

Portfolio Overview: Investment Grade Floating Rate Bond SMA

Portfolio Characteristics

0.13
Effective Duration (years)

2.07
Maturity (years)

4.46
Coupon (%)

100.20
Market Price (\$)

34
Holdings #

A
Avg. Credit Rating

US
Geographical Focus

Yield Averages

4.45
Current Yield (%)

4.51
Yield to Maturity (%)

4.31
Yield to Worst (%)

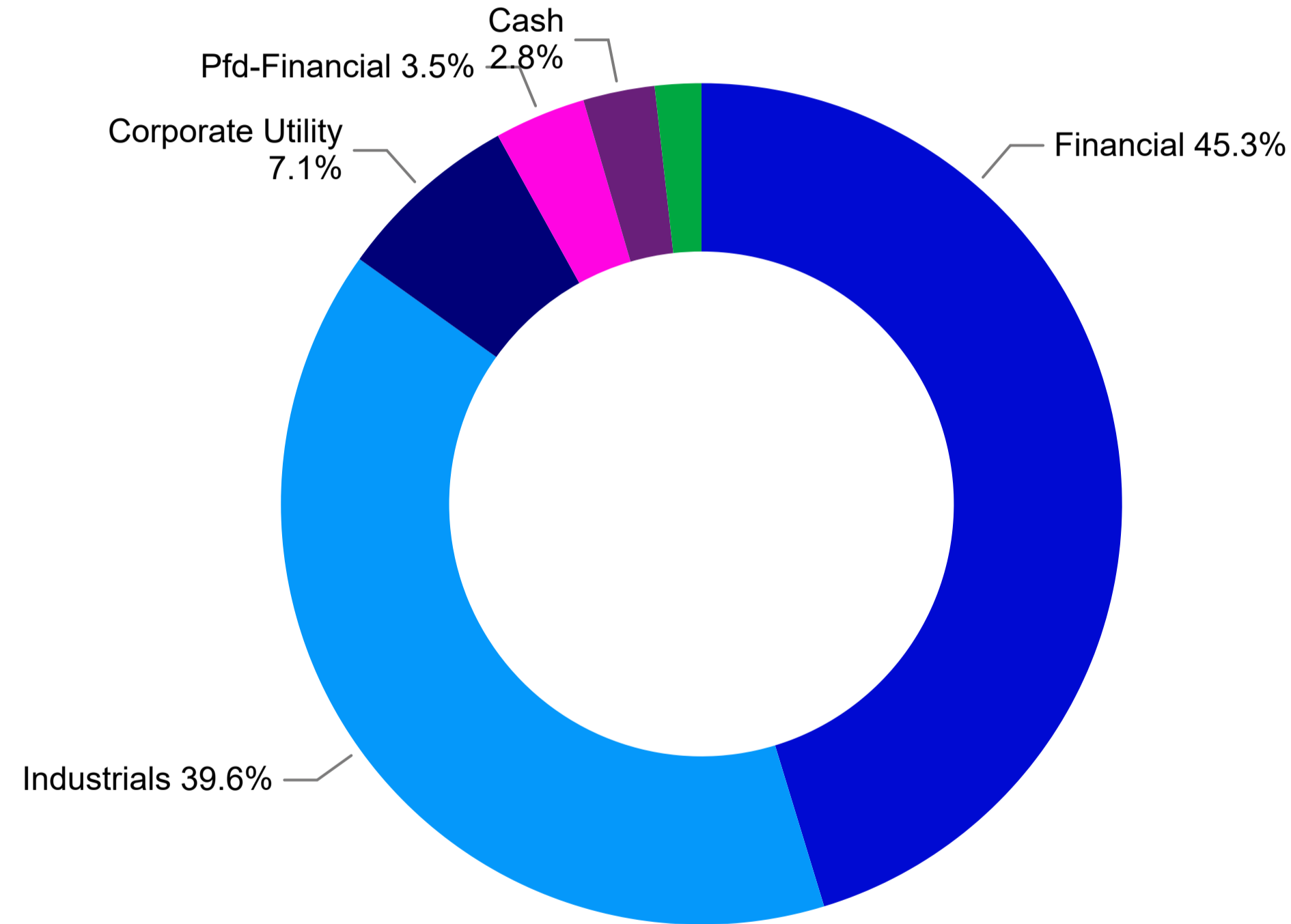
Income

\$1,000,000
Market Value

\$43,100
Sustainable Income

\$44,500
Current Income

Sector Breakdown (%)

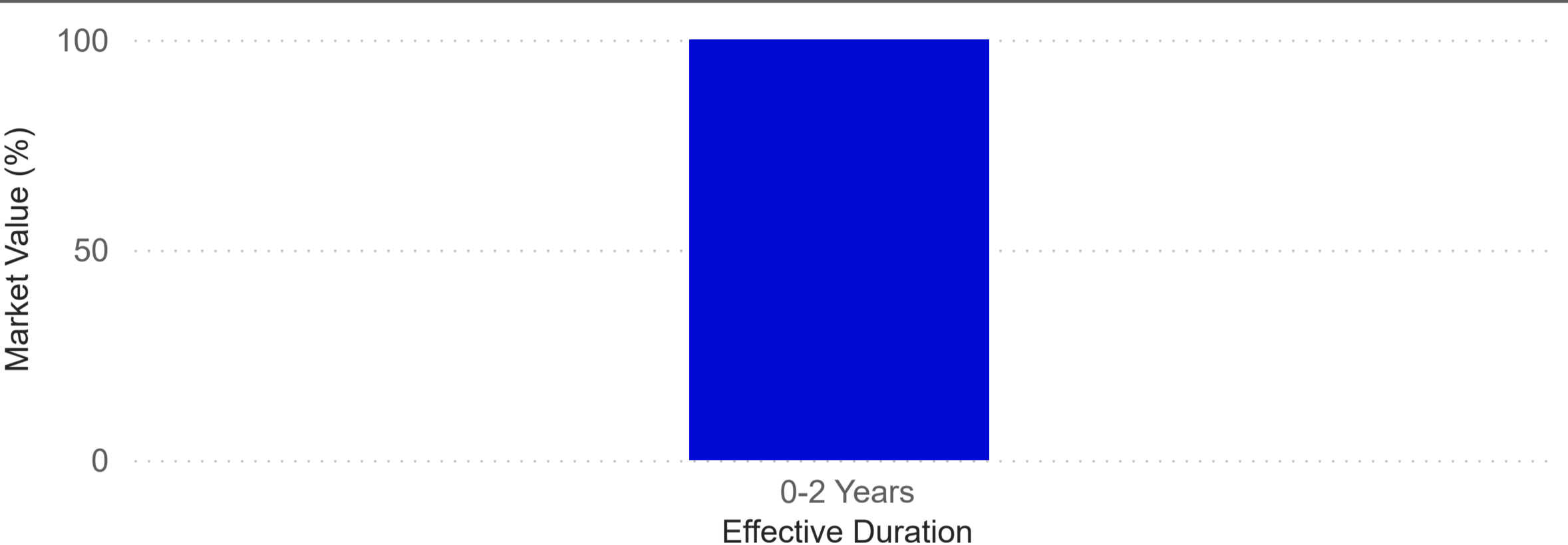


Source: Invesco, As of 05/21/2026. Portfolio information and characteristics are based on a sample portfolio as of a point in time and are subject to change. New portfolios opened in this strategy will be managed to the parameters of the same strategy but will not exactly mirror the sample portfolio as of the date of this presentation. Please obtain and review all financial material carefully before investing. Current income is market value times current yield. Sustainable income is market value times yield to worst. Average Credit Rating definition is located in the back of the presentation.

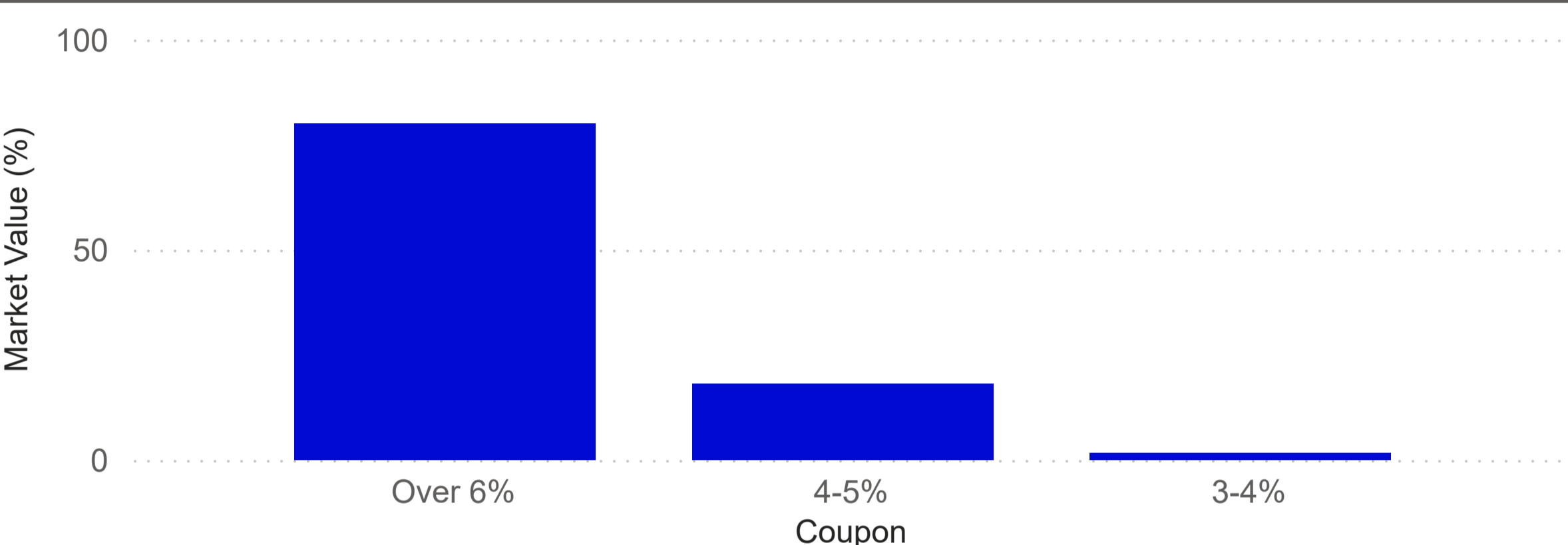


Portfolio Allocation: Investment Grade Floating Rate Bond SMA

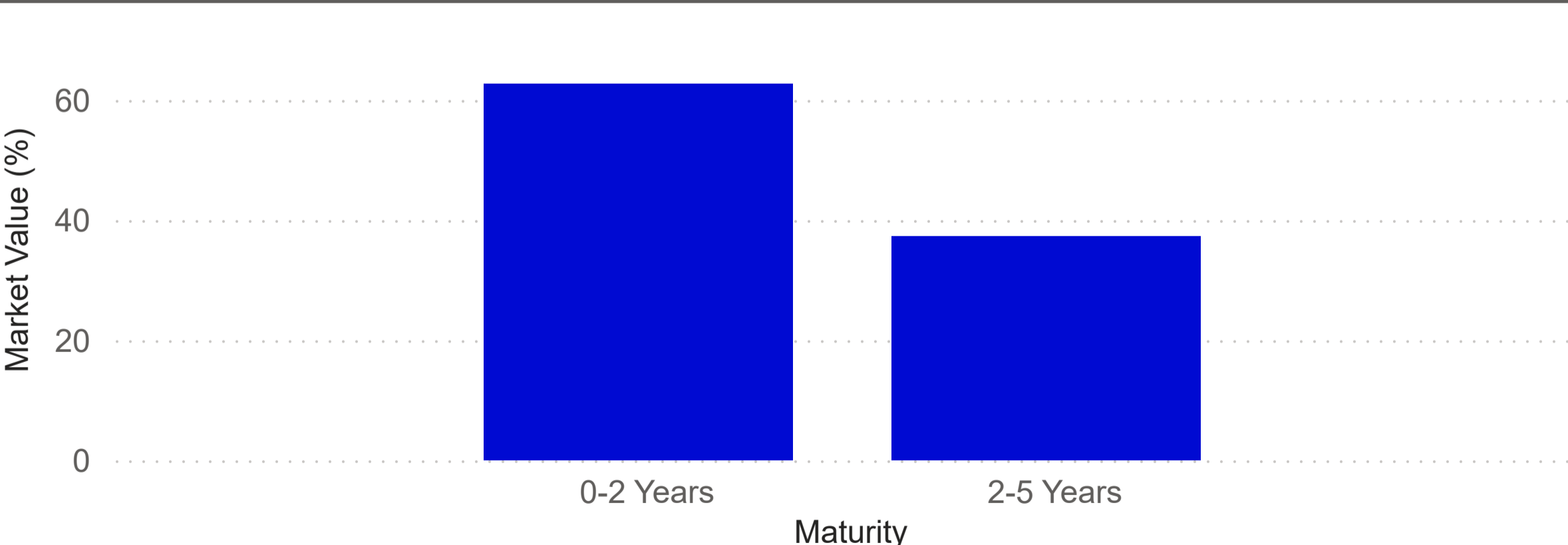
Effective Duration Breakdown (%)



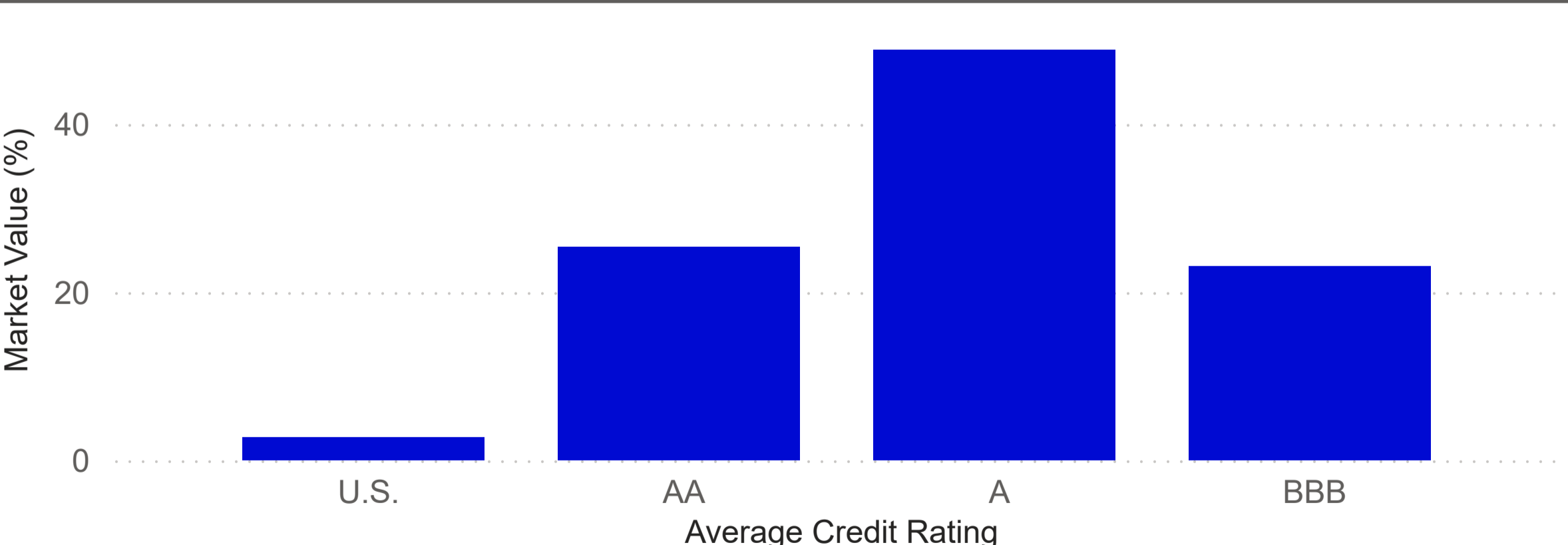
Coupon Breakdown (%)



Maturity Breakdown (%)



Average Credit Rating Breakdown (%)



Source: Invesco, As of 05/21/2026. Portfolio information and characteristics are based on a sample portfolio as of a point in time and are subject to change. New portfolios opened in this strategy will be managed to the parameters of the same strategy but will not exactly mirror the sample portfolio as of the date of this presentation. Average Credit Rating definition is located in the back of the presentation.

Portfolio Holdings: Investment Grade Floating Rate Bond SMA

Sector	Holding Description	Maturity	Coupon (%)	Avg. Credit Rating	Effective Duration (years)	Market Yield (%)	Market Price (\$)	Market Value (%)
Cash	Cash Equivalent	5/22/2026	3.64	U.S.	0.00	3.64	\$100	2.75
Corporates	Amazon.Com Inc	3/13/2029	4.10	AA	-0.02	4.10	\$100.32	4.01
Corporates	American Express CO	1/30/2031	4.53	A	-0.03	4.49	\$100.56	3.55
Corporates	American Honda Finance	7/9/2027	4.22	A-	-0.01	4.32	\$100.02	1.77
Corporates	American Honda Finance	3/3/2028	4.33	A-	-0.02	4.43	\$100.03	2.23
Corporates	Amphenol Corp	11/15/2027	4.04	A-	-0.01	4.10	\$100.09	3.53
Corporates	Bank of America Corp		6.13	BBB+	0.90	5.44	\$100.62	3.56
Corporates	Bank of America Corp	1/24/2031	4.52	AA-	-0.03	4.53	\$100.39	3.55
Corporates	Bank of Montreal	6/4/2027	4.39	AA-	1.02	4.00	\$100.4	3.57
Corporates	Bank of Nova Scotia	6/4/2027	4.43	AA-	0.04	4.00	\$100.44	1.79
Corporates	Bank of Nova Scotia	9/8/2028	4.51	AA-	-0.01	4.25	\$100.49	1.79
Corporates	Chevron USA Inc	2/26/2028	4.13	AA-	0.02	4.01	\$100.2	3.57
Corporates	Citigroup Inc	3/4/2029	4.38	A	-0.02	4.44	\$100.11	3.56
Corporates	Con Edison CO of NY Inc	11/18/2027	4.08	A-	0.24	4.14	\$99.91	3.52
Corporates	General Motors Finl CO	2/26/2027	4.55	BBB	-0.01	4.35	\$100.25	3.57
Corporates	Goldman Sachs Group Inc	2/24/2028	4.63	A	0.00	4.22	\$100.4	3.58
Corporates	Goldman Sachs Group Inc	1/21/2029	4.22	A	-0.03	4.37	\$99.92	1.77
Corporates	Hca Inc	3/1/2028	4.38	BBB	-0.01	4.39	\$100.19	1.78
Corporates	Hp Enterprise CO	9/15/2028	4.47	BBB+	-0.02	4.43	\$100.35	1.78
Corporates	John Deere Capital Corp	9/11/2028	4.09	A+	-0.02	4.05	\$100.35	2.23
Corporates	Jpmorgan Chase & CO		7.41	BBB+	0.20	2.91	\$100.89	1.79
Corporates	Jpmorgan Chase & CO	1/23/2028	4.71	AA-	0.00	4.11	\$100.49	3.56
Corporates	Walt Disney Company/the	3/14/2029	4.11	A	0.07	4.08	\$100.08	4.46

Source: Invesco, Standard & Poor's, Moody's. As of 05/21/2026. Portfolio holdings are based on a sample portfolio as a point in time and are subject to change. New portfolios opened in this strategy will be managed to the parameters of the same strategy but will not exactly mirror the sample portfolio as of the date of this presentation. Average Credit Rating definition is located in the back of the presentation.



Portfolio Holdings: Investment Grade Floating Rate Bond SMA

Sector	Holding Description	Maturity	Coupon (%)	Avg. Credit Rating	Effective Duration (years)	Market Yield (%)	Market Price (\$)	Market Value (%)
Corporates	Keurig Dr Pepper Inc	3/15/2027	4.53	BBB-	0.07	4.36	\$100.13	3.56
Corporates	Marsh & McLennan Cos Inc	11/8/2027	4.30	A-	0.23	4.01	\$100.41	2.66
Corporates	Nextera Energy Capital	2/4/2028	4.42	A-	0.21	4.18	\$100.38	3.55
Corporates	Oracle Corp	8/3/2028	4.27	BBB	-0.03	4.95	\$98.83	3.49
Corporates	Philip Morris Intl Inc	4/28/2028	4.34	A	-0.01	4.15	\$100.58	4.44
Corporates	Pnc Financial Services		6.00	BBB	0.95	5.54	\$100.44	1.77
Corporates	Rio Tinto Fin USA Plc	3/14/2028	4.49	A+	0.07	4.17	\$100.56	2.23
Corporates	Royal Bank of Canada	10/18/2028	4.50	AA-	0.17	4.28	\$100.3	1.77
Corporates	Royal Bank of Canada	1/24/2029	4.46	AA-	0.18	4.27	\$100.31	1.77
Corporates	Toyota Motor Credit Corp	5/14/2027	4.22	A+	-0.01	3.98	\$100.35	2.21
Corporates	US Bancorp		3.70	BBB	0.64	5.94	\$98.58	1.74
Corporates	Wells Fargo & Company	1/23/2030	4.25	A+	-0.04	4.48	\$99.63	3.52

Source: Invesco, Standard & Poor's, Moody's. As of 05/21/2026. Portfolio holdings are based on a sample portfolio as a point in time and are subject to change. New portfolios opened in this strategy will be managed to the parameters of the same strategy but will not exactly mirror the sample portfolio as of the date of this presentation. Average Credit Rating definition is located in the back of the presentation.



Disclosure

Definitions

Average Credit Rating - An internal measurement created by Invesco Managed Accounts LLC and is calculated by taking the highest rated of the 3 major rating agencies (S&P, Moody's, and Fitch) at the security level. It is then changed into a numerical value, asset weighted and then calculated to be shown at the portfolio level in Standard & Poor's format. Not-rated securities are not included in the average credit rating calculation.

Coupon - The average rate of the coupons of the bonds in the portfolio, weighted based on each holding size relative to the portfolio.

Completion Fund - A no-fee mutual fund to give SMA clients access to high-yield municipal sectors that cannot be efficiently held as individual securities within a standard account. The Invesco SMA Municipal Bond Fund is a no-fee fund for exclusive use in Income Plus SMAs. Portfolio breakdowns are calculated using a weighted average of all individual positions including the portfolio statistics for the completion fund which is a weighted average of all the underlying holdings in the fund.

Current Yield - Calculated by dividing the annual coupon payment by the bond's current market price.

Effective Duration - Calculation for bonds with embedded options that takes into account that expected cash flows fluctuate as interest rates change. This figure is expressed in years.

High Yield Bonds - Rated below investment grade, as defined by S&P BB or below. High yield securities involve greater risk and are less liquid than higher grade issuers. Changes in general economic conditions, financial conditions of the issuers and in interest rates may adversely impact the ability of issuers to make timely payments of interest and principal.

Taxable Equivalent Yield (TEY) - Is the return that a tax-exempt bond needs to possess for its yield to equal the yield on a comparable taxable bond. This is a tool investors can use to compare the returns between a tax-free and taxable bond alternative. It is calculated by taking the tax-free bond yield and dividing it by one minus the tax rate.

Yield to Maturity - The yield an investor would receive if all bonds were held to maturity.

Yield to Worst - The lowest possible yield an investor can receive on a bond without the issuer defaulting.

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Thank you