

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period December 1, 2022 Through December 31, 2022	Year to Date
Income		
Interest Income	\$ 142,737	\$ 533,556
Dividends from Affiliates	226,742	814,462
Total Income	<u>369,479</u>	<u>1,348,018</u>
Expenses		
Management Fees	70,166	791,919
Brokerage Commissions and Fees	1,761	31,778
Interest Expense	725	6,842
Total Expenses	<u>72,652</u>	<u>830,539</u>
Less: Waivers	(4,780)	(43,095)
Net Expenses	<u>67,872</u>	<u>787,444</u>
Net Investment Income (Loss)	<u>301,607</u>	<u>560,574</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	(25,189)
Commodity Futures Contracts	2,588,696	(12,223,418)
Net Realized Gain (Loss)	<u>2,588,696</u>	<u>(12,248,607)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	15,775	12,095
Affiliated Investments	14,337	13,199
Commodity Futures Contracts	2,406,134	8,296,896
Net Change in Unrealized Gain (Loss)	<u>2,436,246</u>	<u>8,322,190</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,024,942</u>	<u>(3,926,417)</u>
Net Income (Loss)	<u>\$ 5,326,549</u>	<u>\$ (3,365,843)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2022 to December 31, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at November 30, 2022	<u>40</u>	<u>\$ 1,829</u>	<u>2,100,000</u>	<u>\$ 96,027,389</u>	<u>\$ 96,029,218</u>
Purchases of Shares			400,000	18,871,093	18,871,093
Redemption of Shares			(200,000)	(9,575,905)	(9,575,905)
Net Increase (Decrease) due to Share Transactions			200,000	9,295,188	9,295,188
Income Distributions		(9)		(500,457)	(500,466)
Net Income (Loss)					
Net Investment Income (Loss)		5		301,602	301,607
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		42		2,588,654	2,588,696
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		49		2,436,197	2,436,246
Net Income (Loss)		96	-	5,326,453	5,326,549
Net Change in Shareholders' Equity		87	200,000	4,825,996	4,826,083
Balance at December 31, 2022	<u>40</u>	<u>\$ 1,916</u>	<u>2,300,000</u>	<u>\$ 110,148,573</u>	<u>\$ 110,150,489</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 47.89</u>
Shares (2,300,000 shares)	<u>\$ 47.89</u>

For the Period Ended December 31, 2022 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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