

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period June 1, 2023 Through June 30, 2023	Year to Date
Income		
Interest Income	\$ 348,138	\$ 3,151,467
Dividends from Affiliates	483,333	3,598,960
Total Income	<u>831,471</u>	<u>6,750,427</u>
Expenses		
Management Fees	105,639	816,405
Brokerage Commissions and Fees	-	32,911
Interest Expense	20,492	36,583
Total Expenses	<u>126,131</u>	<u>885,899</u>
Less: Waivers	(9,251)	(71,937)
Net Expenses	<u>116,880</u>	<u>813,962</u>
Net Investment Income (Loss)	<u>714,591</u>	<u>5,936,465</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1,044,193)	(42,849,636)
Net Realized Gain (Loss)	<u>(1,044,193)</u>	<u>(42,849,636)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	33,447	(32,556)
Affiliated Investments	17,082	24,674
Commodity Futures Contracts	3,344,906	18,325,091
Net Change in Unrealized Gain (Loss)	<u>3,395,435</u>	<u>18,317,209</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,351,242</u>	<u>(24,532,427)</u>
Net Income (Loss)	<u>\$ 3,065,833</u>	<u>\$ (18,595,962)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2023 to June 30, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at May 31, 2023	<u>40</u>	<u>\$ 705</u>	<u>9,450,000</u>	<u>\$ 166,568,236</u>	<u>\$ 166,568,941</u>
Purchases of Shares			200,000	3,639,932	3,639,932
Redemption of Shares			(550,000)	(9,979,784)	(9,979,784)
Net Increase (Decrease) due to Share Transactions			(350,000)	(6,339,852)	(6,339,852)
Net Income (Loss)					
Net Investment Income (Loss)		4		714,587	714,591
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(1,044,188)	(1,044,193)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		3,395,421	3,395,435
Net Income (Loss)		<u>13</u>	<u>-</u>	<u>3,065,820</u>	<u>3,065,833</u>
Net Change in Shareholders' Equity		<u>13</u>	<u>(350,000)</u>	<u>(3,274,032)</u>	<u>(3,274,019)</u>
Balance at June 30, 2023	<u>40</u>	<u>\$ 718</u>	<u>9,100,000</u>	<u>\$ 163,294,204</u>	<u>\$ 163,294,922</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 17.94</u>
Shares (9,100,000 shares)	<u>\$ 17.94</u>

For the Period Ended June 30, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC