

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period June 1, 2023 Through June 30, 2023	Year to Date
<b>Income</b>		
Interest Income	\$ 259,497	\$ 1,208,340
Dividends from Affiliates	459,030	2,494,442
Total Income	<u>718,527</u>	<u>3,702,782</u>
<b>Expenses</b>		
Management Fees	103,823	591,911
Brokerage Commissions and Fees	-	3,326
Interest Expense	<u>3,635</u>	<u>15,964</u>
Total Expenses	107,458	611,201
Less: Waivers	<u>(8,937)</u>	<u>(49,645)</u>
Net Expenses	98,521	561,556
<b>Net Investment Income (Loss)</b>	<u>620,006</u>	<u>3,141,226</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>1,518,402</u>	<u>2,727,325</u>
<b>Net Realized Gain (Loss)</b>	<u>1,518,402</u>	<u>2,727,325</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	27,309	33,719
Affiliated Investments	18,351	26,507
Commodity Futures Contracts	<u>(6,452,949)</u>	<u>(2,291,640)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(6,407,289)</u>	<u>(2,231,414)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(4,888,887)</u>	<u>495,911</u>
<b>Net Income (Loss)</b>	<u>\$ (4,268,881)</u>	<u>\$ 3,637,137</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From June 1, 2023 to June 30, 2023***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at May 31, 2023</b>	<u>40</u>	<u>\$ 2,024</u>	<u>3,500,000</u>	<u>\$ 177,062,911</u>	<u>\$ 177,064,935</u>
Purchases of Shares			200,000	10,136,011	10,136,011
Redemption of Shares			(300,000)	(14,975,689)	(14,975,689)
Net Increase (Decrease) due to Share Transactions			(100,000)	(4,839,678)	(4,839,678)
Net Income (Loss)					
Net Investment Income (Loss)		7		619,999	620,006
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		17		1,518,385	1,518,402
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(72)		(6,407,217)	(6,407,289)
Net Income (Loss)		(48)	-	(4,268,833)	(4,268,881)
Net Change in Shareholders' Equity		(48)	(100,000)	(9,108,511)	(9,108,559)
<b>Balance at June 30, 2023</b>	<u>40</u>	<u>1,976</u>	<u>3,400,000</u>	<u>\$ 167,954,400</u>	<u>\$ 167,956,376</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 49.40</u>
Shares (3,400,000 shares)	<u>\$ 49.40</u>

*For the Period Ended June 30, 2023 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC