

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period March 1, 2022 Through March 31, 2022	Year to Date
<b>Income</b>		
Interest Income	\$ 33,327	\$ 59,939
Dividends from Affiliates	43,774	58,376
Total Income	<u>77,101</u>	<u>118,315</u>
<b>Expenses</b>		
Management Fees	337,584	911,096
Brokerage Commissions and Fees	1,764	3,800
Interest Expense	606	9,792
Total Expenses	<u>339,954</u>	<u>924,688</u>
Less: Waivers	(7,005)	(12,686)
Net Expenses	<u>332,949</u>	<u>912,002</u>
<b>Net Investment Income (Loss)</b>	<u>(255,848)</u>	<u>(793,687)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	13,197,452	19,733,152
<b>Net Realized Gain (Loss)</b>	<u>13,197,452</u>	<u>19,733,152</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(31,141)	(74,422)
Affiliated Investments	4,161	(31,208)
Commodity Futures Contracts	31,631,519	99,601,882
<b>Net Change in Unrealized Gain (Loss)</b>	<u>31,604,539</u>	<u>99,496,252</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>44,801,991</u>	<u>119,229,404</u>
<b>Net Income (Loss)</b>	<u>\$ 44,546,143</u>	<u>\$ 118,435,717</u>

***Invesco DB Oil Fund (DBO)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From March 1, 2022 to March 31, 2022***

	<b>General Shares</b>		<b>Shares</b>		
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Total Shareholders' Equity</b>
<b>Balance at February 28, 2022</b>	<u>40</u>	<u>\$ 633</u>	<u>31,800,000</u>	<u>\$ 503,438,017</u>	<u>\$ 503,438,650</u>
Purchases of Shares			400,000	7,073,818	7,073,818
Redemption of Shares			(2,600,000)	(44,969,201)	(44,969,201)
Net Increase (Decrease) due to Share Transactions			(2,200,000)	(37,895,383)	(37,895,383)
Net Income (Loss)					
Net Investment Income (Loss)		-		(255,848)	(255,848)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		17		13,197,435	13,197,452
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		39		31,604,500	31,604,539
Net Income (Loss)		<u>56</u>	<u>-</u>	<u>44,546,087</u>	<u>44,546,143</u>
Net Change in Shareholders' Equity		<u>56</u>	<u>(2,200,000)</u>	<u>6,650,704</u>	<u>6,650,760</u>
<b>Balance at March 31, 2022</b>	<u>40</u>	<u>\$ 689</u>	<u>29,600,000</u>	<u>\$ 510,088,721</u>	<u>\$ 510,089,410</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 17.23</u>
Shares (29,600,000 shares)	<u>\$ 17.23</u>

*For the Period Ended March 31, 2022 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC