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# Invesco V.I. U.S. Government Money Portfolio

**Portfolio Holdings**
**Data as of June 30, 2026**

| Principal Amount | Market Value ($) | Name of Issue | CUSIP[1] | Coupon/ Yield (%)[2] | Maturity Date[3] | Final Maturity Date[4] | Associated Issuer | % of Portfolio |
|---|---|---|---|---|---|---|---|---|
| **U.S. Government Agency Debt.Coupon Paying Note** | | | | | | | | |
| **AGENCY FLOATER** | | | | | | | | |
| 1,000,000 | 1,000,294 | Federal Farm Credit Bank | 3133ERQW4 | 3.76 | 07/01/2026 | 08/26/2026 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |
| 250,000 | 250,036 | Federal Farm Credit Bank | 3133ERSN2 | 3.76 | 07/01/2026 | 09/09/2026 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.10 |
| 3,000,000 | 2,999,966 | Federal Farm Credit Bank | 3133ETAB3 | 3.68 | 07/01/2026 | 09/17/2026 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 1.20 |
| 1,000,000 | 1,000,178 | Federal Farm Credit Bank | 3133ERXN6 | 3.76 | 07/01/2026 | 10/15/2026 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |
| 1,000,000 | 1,000,396 | Federal Farm Credit Bank | 3133ERN23 | 3.76 | 07/01/2026 | 11/23/2026 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |
| 500,000 | 500,223 | Federal Farm Credit Bank | 3133ERG39 | 3.76 | 07/01/2026 | 12/02/2026 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.20 |
| 1,000,000 | 1,000,402 | Federal Farm Credit Bank | 3133ERX48 | 3.75 | 07/01/2026 | 01/27/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |
| 500,000 | 500,194 | Federal Farm Credit Bank | 3133ER2D2 | 3.75 | 07/01/2026 | 02/03/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.20 |
| 1,500,000 | 1,500,150 | Federal Farm Credit Bank | 3133ER3G4 | 3.74 | 07/01/2026 | 02/10/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.60 |
| 3,000,000 | 2,998,706 | Federal Farm Credit Bank | 3133ER6X4 | 3.70 | 07/01/2026 | 03/11/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 1.20 |
| 5,000,000 | 5,002,222 | Federal Farm Credit Bank | 3133ETAU1 | 3.69 | 07/01/2026 | 03/26/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 2.00 |
| 2,000,000 | 2,000,921 | Federal Farm Credit Bank | 3133ETGX9 | 3.73 | 07/01/2026 | 05/14/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.80 |
| 1,000,000 | 999,583 | Federal Farm Credit Bank | 3133ET3V7 | 3.69 | 07/01/2026 | 07/09/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |
| 1,500,000 | 1,500,537 | Federal Farm Credit Bank | 3133ET2B2 | 3.71 | 07/01/2026 | 09/28/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.60 |
| 250,000 | 249,923 | Federal Farm Credit Bank | 3133ETB48 | 3.76 | 07/01/2026 | 10/01/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.10 |
| 500,000 | 500,187 | Federal Farm Credit Bank | 3133ETL21 | 3.75 | 07/01/2026 | 10/22/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.20 |
| 2,000,000 | 1,999,675 | Federal Farm Credit Bank | 3133ET2N6 | 3.72 | 07/01/2026 | 12/01/2027 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.80 |
| 1,000,000 | 999,553 | Federal Farm Credit Bank | 3133EWBX7 | 3.71 | 07/01/2026 | 01/03/2028 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |

**Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency**

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| Principal Amount | Market Value ($) | Name of Issue | CUSIP[1] | Coupon/ Yield (%)[2] | Maturity Date[3] | Final Maturity Date[4] | Associated Issuer | % of Portfolio |
|---|---|---|---|---|---|---|---|---|
| **U.S. Government Agency Debt.Coupon Paying Note** | | | | | | | | |
| **AGENCY FLOATER** | | | | | | | | |
| 3,000,000 | 2,999,698 | Federal Farm Credit Bank | 3133EWLY4 | 3.71 | 07/01/2026 | 04/17/2028 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 1.20 |
| 1,000,000 | 999,984 | Federal Farm Credit Bank | 3133EWRT9 | 3.75 | 07/01/2026 | 06/02/2028 | FEDERAL FARM CREDIT BANKS FUNDING CORP | 0.40 |
| 1,000,000 | 1,000,154 | Federal Home Loan Bank | 3130B2T39 | 3.76 | 07/01/2026 | 09/24/2026 | FEDERAL HOME LOAN BANKS | 0.40 |
| 500,000 | 500,065 | Federal Home Loan Mortgage Corp. | 3134HAJN4 | 3.76 | 07/01/2026 | 09/04/2026 | FEDERAL HOME LOAN MORTGAGE CORPORATION | 0.20 |
| 500,000 | 500,123 | Federal Home Loan Mortgage Corp. | 3134HAWA7 | 3.76 | 07/01/2026 | 10/29/2026 | FEDERAL HOME LOAN MORTGAGE CORPORATION | 0.20 |
| 1,500,000 | 1,500,296 | Federal National Mortgage Association | 3135G07L1 | 3.76 | 07/01/2026 | 10/23/2026 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.60 |
| 1,500,000 | 1,502,949 | Federal National Mortgage Association | 3135G07M9 | 3.88 | 07/01/2026 | 11/05/2027 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.60 |
| 1,500,000 | 1,499,542 | Federal National Mortgage Association | 3135G1AD3 | 3.70 | 07/01/2026 | 01/07/2028 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.60 |
| 2,000,000 | 1,999,335 | Federal National Mortgage Association | 3135G1AE1 | 3.71 | 07/01/2026 | 02/02/2028 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.80 |
| 3,000,000 | 2,999,464 | Federal National Mortgage Association | 3135G1AH4 | 3.71 | 07/01/2026 | 04/06/2028 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.20 |
| 2,000,000 | 1,999,966 | Federal National Mortgage Association | 3135G1AK7 | 3.71 | 07/01/2026 | 06/08/2028 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.80 |
| **43,500,000** | **43,504,724** | **Agency Floater** | | | | | | **17.42** |
| **43,500,000** | **43,504,724** | **U.S. Government Agency Debt.Coupon Paying Note Total** | | | | | | **17.42** |
| **U.S. Government Agency Repurchase Agreement** | | | | | | | | |
| **REPURCHASE AGREEMENT** | | | | | | | | |
| 15,000,000 | 15,000,000 | Mizuho Securities (USA) Inc. | BIVA0KM13 | 3.65 | 07/01/2026 | 07/01/2026 | US GOVT COLL | 6.01 |
| 16,000,000 | 16,000,000 | Sumitomo Mitsui Banking Corp. | BIVA0KM21 | 3.65 | 07/01/2026 | 07/01/2026 | US GOVT COLL | 6.41 |
| **31,000,000** | **31,000,000** | **Repurchase Agreement** | | | | | | **12.41** |

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# Invesco V.I. U.S. Government Money Portfolio

**Portfolio Holdings**
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| Principal Amount | Market Value ($) | Name of Issue | CUSIP[1] | Coupon/ Yield (%)[2] | Maturity Date[3] | Final Maturity Date[4] | Associated Issuer | % of Portfolio |
|---|---|---|---|---|---|---|---|---|
| **U.S. Government Agency Repurchase Agreement** | | | | | | | | |
| **REPURCHASE AGREEMENT - TERM** | | | | | | | | |
| 5,000,000 | 5,000,000 | Bank of Montreal | BIVA0KXT0 | 3.66 | 07/07/2026 | 07/07/2026 | BANK OF MONTREAL | 2.00 |
| 3,000,000 | 3,000,000 | BMO Capital Markets Corp. | BIVA0KT40 | 3.69 | 07/07/2026 | 07/07/2026 | BANK OF MONTREAL | 1.20 |
| 15,000,000 | 15,000,000 | BMO Capital Markets Corp. | BIVA0KX60 | 3.66 | 07/07/2026 | 07/07/2026 | BANK OF MONTREAL | 6.01 |
| 5,000,000 | 5,000,000 | BNP Paribas Securities Corp. | BIV8RDWN6 | 3.72 | 07/01/2026 | 07/07/2026 | US GOVT COLL | 2.00 |
| 2,000,000 | 2,000,000 | Citigroup Global Markets Inc. | BIV8XT454 | 3.86 | 08/05/2026 | 08/05/2026 | US GOVT COLL | 0.80 |
| 5,000,000 | 5,000,000 | RBC DOMINION SECURITIES INC | BIV9VTMN5 | 3.74 | 07/07/2026 | 07/07/2026 | US GOVT COLL | 2.00 |
| 5,000,000 | 5,000,000 | Royal Bank of Canada | BIV90WLD5 | 3.69 | 07/07/2026 | 07/07/2026 | US GOVT COLL | 2.00 |
| 10,000,000 | 10,000,000 | TD Securities (USA) LLC | BIV9ZUYU9 | 3.65 | 07/01/2026 | 07/01/2026 | US GOVT COLL | 4.00 |
| **50,000,000** | **50,000,000** | **Repurchase Agreement - Term** | | | | | | **20.02** |
| **81,000,000** | **81,000,000** | **U.S. Government Agency Repurchase Agreement Total** | | | | | | **32.43** |
| **U.S. Treasury Repurchase Agreement** | | | | | | | | |
| **REPURCHASE AGREEMENT - TERM** | | | | | | | | |
| 5,000,000 | 5,000,000 | BOFA SECURITIES INC | BIV9PHWT4 | 3.72 | 07/01/2026 | 07/07/2026 | US TREASURY COLLATERAL | 2.00 |
| 2,000,000 | 2,000,000 | BOFA SECURITIES INC | BIV9STEH1 | 3.75 | 07/07/2026 | 07/07/2026 | US TREASURY COLLATERAL | 0.80 |
| 750,000 | 750,000 | Credit Agricole Corporate & Investment Bank S.A. | BIV9ZKME0 | 3.65 | 07/07/2026 | 07/07/2026 | US TREASURY COLLATERAL | 0.30 |
| 3,000,000 | 3,000,000 | RBC DOMINION SECURITIES INC | BIV94E952 | 3.87 | 07/07/2026 | 07/07/2026 | US TREASURY COLLATERAL | 1.20 |
| 3,000,000 | 3,000,000 | RBC DOMINION SECURITIES INC | BIV94E9H6 | 3.87 | 07/07/2026 | 07/07/2026 | US TREASURY COLLATERAL | 1.20 |
| 10,000,000 | 10,000,000 | Royal Bank of Canada | BIV9PB3N2 | 3.71 | 07/07/2026 | 07/07/2026 | US TREASURY COLLATERAL | 4.00 |
| **23,750,000** | **23,750,000** | **Repurchase Agreement - Term** | | | | | | **9.51** |
| **23,750,000** | **23,750,000** | **U.S. Treasury Repurchase Agreement Total** | | | | | | **9.51** |

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# Invesco V.I. U.S. Government Money Portfolio

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|---|---|---|---|---|---|---|---|---|
| **U.S. Treasury Debt** | | | | | | | | |
| **NOTES, BONDS, AND TIPS** | | | | | | | | |
| 1,500,000 | 1,500,438 | U.S. Treasury | 91282CHM6 | 4.50 | 07/15/2026 | 07/15/2026 | UNITED STATES OF AMERICA | 0.60 |
| 2,000,000 | 2,005,086 | U.S. Treasury | 91282CJK8 | 4.63 | 11/16/2026 | 11/16/2026 | UNITED STATES OF AMERICA | 0.80 |
| 2,000,000 | 2,000,135 | U.S. Treasury | 91282CJT9 | 4.00 | 01/15/2027 | 01/15/2027 | UNITED STATES OF AMERICA | 0.80 |
| 3,000,000 | 3,000,828 | U.S. Treasury | 91282CMJ7 | 3.87 | 07/01/2026 | 02/01/2027 | UNITED STATES OF AMERICA | 1.20 |
| 2,000,000 | 1,993,188 | U.S. Treasury | 91282CNL1 | 3.75 | 06/30/2027 | 06/30/2027 | UNITED STATES OF AMERICA | 0.80 |
| **10,500,000** | **10,499,675** | **Notes, Bonds, and TIPs** | | | | | | **4.20** |
| **US TREASURY BILLS** | | | | | | | | |
| 5,000,000 | 4,981,925 | U.S. Treasury | 912797RG4 | 3.67 | 08/06/2026 | 08/06/2026 | UNITED STATES OF AMERICA | 2.00 |
| 15,000,000 | 14,938,158 | U.S. Treasury | 912797UT2 | 3.70 | 08/11/2026 | 08/11/2026 | UNITED STATES OF AMERICA | 6.01 |
| 3,000,000 | 2,986,957 | U.S. Treasury | 912797TW7 | 3.72 | 08/13/2026 | 08/13/2026 | UNITED STATES OF AMERICA | 1.20 |
| 18,000,000 | 17,899,487 | U.S. Treasury | 912797UV7 | 3.72 | 08/25/2026 | 08/25/2026 | UNITED STATES OF AMERICA | 7.21 |
| 6,000,000 | 5,952,591 | U.S. Treasury | 912797UG0 | 3.73 | 09/17/2026 | 09/17/2026 | UNITED STATES OF AMERICA | 2.40 |
| 5,000,000 | 4,956,656 | U.S. Treasury | 912797UH8 | 3.74 | 09/24/2026 | 09/24/2026 | UNITED STATES OF AMERICA | 2.00 |
| 6,000,000 | 5,942,720 | U.S. Treasury | 912797SA6 | 3.82 | 10/01/2026 | 10/01/2026 | UNITED STATES OF AMERICA | 2.40 |
| 10,000,000 | 9,892,461 | U.S. Treasury | 912797VL8 | 3.81 | 10/13/2026 | 10/13/2026 | UNITED STATES OF AMERICA | 4.00 |
| 5,000,000 | 4,941,879 | U.S. Treasury | 912797VM6 | 3.87 | 10/20/2026 | 10/20/2026 | UNITED STATES OF AMERICA | 2.00 |
| 4,000,000 | 3,950,440 | U.S. Treasury | 912797VN4 | 3.88 | 10/27/2026 | 10/27/2026 | UNITED STATES OF AMERICA | 1.60 |
| 1,000,000 | 982,878 | U.S. Treasury | 912797VG9 | 3.92 | 12/10/2026 | 12/10/2026 | UNITED STATES OF AMERICA | 0.40 |

# Invesco V.I. U.S. Government Money Portfolio

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|---|---|---|---|---|---|---|---|---|
| **U.S. Treasury Debt** | | | | | | | | |
| **US TREASURY BILLS** | | | | | | | | |
| 1,000,000 | 982,161 | U.S. Treasury | 912797VH7 | 3.93 | 12/17/2026 | 12/17/2026 | UNITED STATES OF AMERICA | 0.40 |
| 2,500,000 | 2,439,671 | U.S. Treasury | 912797TV9 | 3.87 | 02/18/2027 | 02/18/2027 | UNITED STATES OF AMERICA | 1.00 |
| 8,500,000 | 8,269,030 | U.S. Treasury | 912797UD7 | 3.90 | 03/18/2027 | 03/18/2027 | UNITED STATES OF AMERICA | 3.40 |
| 1,000,000 | 966,947 | U.S. Treasury | 912797UX3 | 3.92 | 05/13/2027 | 05/13/2027 | UNITED STATES OF AMERICA | 0.40 |
| **91,000,000** | **90,083,962** | **US Treasury Bills** | | | | | | **36.44** |
| **101,500,000** | **100,583,637** | **U.S. Treasury Debt Total** | | | | | | **40.64** |
| **249,750,000** | **248,838,361** | **GRAND TOTAL** | | | | | | **100.00** |

# Invesco V.I. U.S. Government Money Portfolio

**Portfolio Holdings**
**Data as of June 30, 2026**

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

Form N-MFP: Invesco V.I. U.S. Government Money Portfolio

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

For more information about the Invesco V.I. U.S. Government Money Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.
1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.
2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.
3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.
4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

**Important Information about Variable Products**
This content is provided for informational and/or educational purposes only and does not constitute a recommendation of the suitability of any investment strategy for a particular investor. Investors should consult a financial and/or tax professional before making any investment decisions if they are uncertain whether an investment is suitable for them.

Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. **Invesco Distributors, Inc. does not offer any variable products.**

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor. Fund returns do not reflect fees and expenses of any variable annuity contract or variable life insurance policy and would be lower if they did. Those expenses and fees are determined by the offering insurance company and will vary. Please refer to specific performance reporting from the issuing insurance company for returns that reflect such charges.

# Invesco V.I. U.S. Government Money Portfolio

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Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See the current prospectus for more information.

The returns for the Series shown do not reflect the deduction of fees and expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such fees and expenses would reduce the overall returns shown and vary by insurance companies. Please refer to the variable product's annual report for performance that reflects the deduction of the fees, expenses and other charges imposed by insurance company separate accounts.

No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other product with similar investment objectives and policies, including products with the same investment professional or manager. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors, can be expected to affect performance.

**About Variable Products**
Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk harges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products.

Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.**