

Invesco DB US Dollar Index Bullish Fund (UUP)
Statements of Operations (unaudited)

	For The Period November 1, 2020 Through November 30, 2020	Year to Date
Income		
Interest Income	\$ 10,082	\$ 770,064
Dividends from Affiliates	6,916	1,271,474
Total Income	<u>16,998</u>	<u>2,041,538</u>
Expenses		
Management Fees	246,235	3,644,284
Brokerage Commissions and Fees	7,265	133,670
Interest Expense	481	5,917
Total Expenses	<u>253,981</u>	<u>3,783,871</u>
Less: Waivers	(19,915)	(506,245)
Net Expenses	<u>234,066</u>	<u>3,277,626</u>
Net Investment Income (Loss)	<u>(217,068)</u>	<u>(1,236,088)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	11,379	4,634
Currency Futures Contracts	(2,112,029)	(39,205,507)
Net Realized Gain (Loss)	<u>(2,100,650)</u>	<u>(39,200,873)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	790	(46,366)
Affiliated Investments	(8,778)	127,482
Currency Futures Contracts	(7,926,080)	(6,330,336)
Net Change in Unrealized Gain (Loss)	<u>(7,934,068)</u>	<u>(6,249,220)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(10,034,718)</u>	<u>(45,450,093)</u>
Net Income (Loss)	<u>\$ (10,251,786)</u>	<u>\$ (46,686,181)</u>

Invesco DB US Dollar Index Bullish Fund (UUP)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2020 to November 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2020	<u>40</u>	<u>\$ 1,015</u>	<u>18,200,000</u>	<u>\$ 461,943,621</u>	<u>\$ 461,944,636</u>
Purchases of Shares			2,400,000	60,271,822	60,271,822
Redemption of Shares			(6,400,000)	(160,105,675)	(160,105,675)
Net Increase (Decrease) due to Share Transactions			(4,000,000)	(99,833,853)	(99,833,853)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(217,067)	(217,068)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(5)		(2,100,645)	(2,100,650)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(18)		(7,934,050)	(7,934,068)
Net Income (Loss)		(24)	-	(10,251,762)	(10,251,786)
Net Change in Shareholders' Equity		(24)	(4,000,000)	(110,085,615)	(110,085,639)
Balance at November 30, 2020	<u>40</u>	<u>\$ 991</u>	<u>14,200,000</u>	<u>\$ 351,858,006</u>	<u>\$ 351,858,997</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 24.78</u>
Shares (14,200,000 shares)	<u>\$ 24.78</u>

For the Period Ended November 30, 2020 (unaudited)
Invesco DB US Dollar Index Bullish Fund (UUP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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