

PowerShares New York AMT-Free Municipal Bond Portfolio

EIN: 37-1548900
Form 8937 (Rev. 12-2011)

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2015.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ S/ STEVEN M. HILL Date ▶ 01/15/2016

Print your name ▶ A signed copy is maintained by the issuer. Title ▶ TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

CUSIP	Ticker Symbol	Payable Date	Distribution Per Share	Income Dividends	Per Share			Nondividend Distribution	Exempt Interest Dividends
					Short-term Capital Gains	Total Ordinary Dividends	Long-Term Capital Gains		
73936T458	PZT	01/30/2015	0.072160000	0.000000000	0.000000000	0.000000000	0.000000000	0.000266125	0.071893875
73936T458	PZT	02/27/2015	0.070900000	0.000000000	0.000000000	0.000000000	0.000000000	0.000261478	0.070638522
73936T458	PZT	03/31/2015	0.070470000	0.000000000	0.000000000	0.000000000	0.000000000	0.000259892	0.070210108
73936T458	PZT	04/30/2015	0.068920000	0.000000000	0.000000000	0.000000000	0.000000000	0.000254176	0.068665824
73936T458	PZT	05/29/2015	0.066840000	0.000000000	0.000000000	0.000000000	0.000000000	0.000246505	0.066593495
73936T458	PZT	06/30/2015	0.066310000	0.000000000	0.000000000	0.000000000	0.000000000	0.000244550	0.066065450
73936T458	PZT	07/31/2015	0.066320000	0.000000000	0.000000000	0.000000000	0.000000000	0.000244587	0.066075413
73936T458	PZT	08/31/2015	0.068820000	0.000000000	0.000000000	0.000000000	0.000000000	0.000253807	0.068566193
73936T458	PZT	09/30/2015	0.068270000	0.000000000	0.000000000	0.000000000	0.000000000	0.000251779	0.068018221
73936T458	PZT	10/30/2015	0.064680000	0.000000000	0.000000000	0.000000000	0.000000000	0.000238539	0.064441461
73936T458	PZT	11/30/2015	0.070000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.070000000
73936T458	PZT	12/31/2015	0.072630000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.072630000
Total			0.826320000	0.000000000	0.000000000	0.000000000	0.000000000	0.002521438	0.823798562