► See separate instructions.

Pa	art Reporting	Issuer				
1	Issuer's name				2 Issuer's employer identification number (EIN)	
Pow	verShares New York /	AMT-Free Municipal	37-1548900			
				e No. of contact	5 Email address of contact	
DO						
POWERSHARES CLIENT SERVICES 6 Number and street (or P.O. box if mail is not delivered)			t delivered to a	800-983-0903	INFO@POWERSHARES.COM 7 City, town, or post office, state, and Zip code of contact	
Ŭ						
3500	D LACEY ROAD, SUIT	TE 700	DOWNERS GROVE, IL 60515			
8	Date of action		9 Class	sification and description		
	Attachment CUSIP number	11 Serial number		N STOCK 12 Ticker symbol	13 Account number(s)	
10			(5)		13 Account number(s)	
	See Attachment			See Attachment		
Pa		tional Action Attac	ch additiona		e back of form for additional questions.	
14	-				e against which shareholders' ownership is measured for	
	the action ► The F	und paid a monthly o	distribution to	shareholders during 2015.		
A po	ortion of each distrib	ution constitutes a n	on-taxable re	turn of capital See attachr	nent.	
15					ty in the hands of a U.S. taxpayer as an adjustment per	
	share or as a percer	tage of old basis \blacktriangleright T	he portion of	each distribution that const	titutes a non-taxable return of capital will decrease a	
U.S.	taxpayer's basis in t	he shares of the issu	uer. For non-t	axable return of capital see	attachment.	
16	Departing the select	tion of the change in !	agoig and the	data that augments the activity	tion such as the market values of accurities and the	
16		-			tion, such as the market values of securities and the	
0-7					to the distributions paid during the period ended	
					is paid during the taxable period ended	
UCI		ss of the rund s curr	ent and accu	mulated earnings and profit		

Part		548900 .12-2011) Organizational Action (continued					_ 0
17 Li			d)				Page 2
		applicable Internal Revenue Code sections 301, 316, 852.		ich the tax treatment	t is based ►		
18 C	can any	resulting loss be recognized? ► <u>No</u>					
		any other information necessary to implational action is reportable with respection		the reportable tax ye	ar ▶		
Sign	Unde belief	r penalties of perjury, I declare that I have ex, , it is true, correct, and complete. Declaration	amined this return, including accom of preparer (other than officer) is bas	panying schedules and sed on all information of	statements, a which prepar	and to the best rer has any kno	of my knowledge and wledge.
Here	Signa	tture► <u>S/ STEVEN M. HI</u>	LL	Date ►	01/*	15/2016	
Paid	Print	your name ► A signed copy is maintain Print/Type preparer's name	ed by the issuer. Preparer's signature	Title ► Date		ER Check if self-employed	PTIN

Firm's address ► Phone no. Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's EIN ►

Preparer Use Only

Firm's name

					Per Share				
CUSIP	Ticker Symbol	Payable Date	Distribution Per Share	Income Dividends	Short-term Capital <u>Gains</u>	<u>Total</u> Ordinary Dividends	Long-Term Capital <u>Gains</u>	Nondividend Distribution	Exempt Interest Dividends
73936 T 458	PZT	01/30/2015	0.072160000	0.000000000	0.000000000	0.00000000	0.000000000	0.000266125	0.071893875
73936T458	PZT	02/27/2015	0.070900000	0.000000000	0.000000000	0.000000000	0.000000000	0.000261478	0.070638522
73936T458	PZT	03/31/2015	0.070470000	0.000000000	0.000000000	0.000000000	0.000000000	0.000259892	0.070210108
73936 T 458	PZT	04/30/2015	0.068920000	0.000000000	0.000000000	0.000000000	0.000000000	0.000254176	0.068665824
73936T458	PZT	05/29/2015	0.066840000	0.000000000	0.000000000	0.000000000	0.000000000	0.000246505	0.066593495
73936 T 458	PZT	06/30/2015	0.066310000	0.000000000	0.000000000	0.000000000	0.000000000	0.000244550	0.066065450
73936 T 458	PZT	07/31/2015	0.066320000	0.000000000	0.000000000	0.000000000	0.000000000	0.000244587	0.066075413
73936 T 458	PZT	08/31/2015	0.068820000	0.000000000	0.000000000	0.000000000	0.000000000	0.000253807	0.068566193
73936T458	PZT	09/30/2015	0.068270000	0.000000000	0.000000000	0.000000000	0.000000000	0.000251779	0.068018221
73936T458	PZT	10/30/2015	0.064680000	0.000000000	0.000000000	0.000000000	0.000000000	0.000238539	0.064441461
73936T458	PZT	11/30/2015	0.070000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.070000000
73936T458	PZT	12/31/2015	0.072630000	0.00000000	0.00000000	0.00000000	0.000000000	0.000000000	0.072630000
Total			0.826320000	0.000000000	0.000000000	0.000000000	0.000000000	0.002521438	0.823798562