PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period July 1, 2010 through July 31, 2010	Year to Date
Income		
Interest Income, net	$ 29,908	$ 141,057
Expenses		
Management fee	170,687	1,156,685
Brokerage commissions and fees	9,104	44,690
Total expenses	179,791	1,201,375
Net investment income (loss)	(149,883)	(1,060,318)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(875)
Futures	-	23,954,180
Net Realized Gain (Loss)	-	23,953,305
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	8,542	(271)
Futures	(13,875,715)	(9,585,700)
Net Change in Unrealized Gain (Loss)	(13,867,173)	(9,585,971)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(13,867,173)	14,367,334
Net Income (Loss)	$ (14,017,056)	$ 13,307,016
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	85	(102)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	$ (14,016,971)	$ 13,306,914

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From July 1, 2010 to July 31, 2010

	General Shares				Shares						
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**	**Non-controlling Interest**	**Total Equity**
Balance at July 1, 2010	40	$ 1,000	$ 692	$ 1,692	6,600,000	$ 230,816,762	$ 48,376,215	$ 279,192,977	$ 279,194,669	$ 1,692	$ 279,196,361
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(149,881)	(149,881)	(149,882)	(1)	(149,883)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(84)	(84)			(13,867,005)	(13,867,005)	(13,867,089)	(84)	(13,867,173)
Net Income (Loss)			(85)	(85)			(14,016,886)	(14,016,886)	(14,016,971)	(85)	(14,017,056)
Balance at July 31, 2010	40	$ 1,000	$ 607	$ 1,607	6,600,000	$ 230,816,762	$ 34,359,329	$ 265,176,091	$ 265,177,698	$ 1,607	$ 265,179,305

Net Asset Value per share	
General shares (40 shares)	$ 40.18
Shares (6,600,000 shares)	$ 40.18

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