|  |          | For the Period<br>March 1, 2009<br>through<br>March 31, 2009 |     | Year to Date |
|--|----------|--|-----|--------------|
| Income   |          |  |     |              |
| Interest Income, net   | _\$      | 29,089   | \$  | 52,711       |
| Expenses   |          |  |     |              |
| Management fce   |          | 77,456   |     | 212,670      |
| Brokerage commissions and fees   |          | 5,745  |     | 19,267       |
| Total expenses   |          | 83,201   |     | 231,937      |
| Net investment income (loss)   |          | (54,112)   |     | (179,226)    |
| on United States Treasury Obligations and Futures  Net Realized Gain (Loss) on             |          |  |     |              |
| United States Treasury Obligations   |          | (68)   |     | 560          |
| Futures  |          | (7,469,595)  |     | (6,866,565)  |
| Net Realized Gain (Loss)   |          | (7,469,663)  |     | (6,866,005)  |
| Net Change In Unrealized Gain (Lose) on  |          | (1,105,005)  |     | (0,000,000)  |
| United States Treasury Obligations   |          | 10,253   |     | 10,826       |
| Futures  |          | 12,626,035   |     | 685,190      |
| Net Change in Unrealized Gain (Loss)   |          | 12,636,288   |     | 696,016      |
| Net realized and net change in unrealized gain (loss) on                                   |          |  |     |              |
| United States Treasury Obligations and Futures   |          | 5,166,625  |     | (6,169,989)  |
| Net Income (Loss)  | <u>s</u> | 5,112,513  | _\$ | (6,349,215)  |
| Less: Net (income) loss attributed to the non-controlling interest in consolidated         |          |  |     |              |
| subisidary - related party   |          | (30)   |     | 39           |
| Net income (loss) attributed to PowerShares DB US Dollar Index Bearish Fund and Subsidiary | s        | 5,112,483  | s   | (6,349,176)  |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Martin Kremenstein
Chief Operating Officer and Chief Investment Officer
DB Commodity Services LLC

Michael Gilligan

Principal Financial Officer

DB Commodity Services LLC

## PowerShares DB US Dollar Index Bearish Fund and Subsidiary Unaudited Consolidated Statement of Changes in Shareholders' Equity Period From March 1, 2009 to March 31, 2009

General Shares

|   | Shares | Paid     | i in Capital | Accumulated<br>Barnings (Deficit) |      | Total General Shareholders' Equity (Deficit) |       | Sharea Paid in Capital |   | Accumulated<br>Surnings (Deficit) |   | Total<br>Shareholders'<br>Equity (Deficit) |   | Total<br>Shareholders'<br>Equity (Deficit) |           | Non-controlling<br>Injerest |          | Total<br>Equity |   |              |
|---|--------|----------|--------------|-----------------------------------|------|--|-------|------------------------|---|-----------------------------------|---|--|---|--|-----------|-----------------------------|----------|-----------------|---|--------------|
| Bulance at March 1, 2009                  | 40     | 3        | 1,000        | S                                 | (22) | \$   | 978   | 7,200,000              | 3 | 191,135,132                       | 3 | (15,047,079)                               | 3 | 176,088,053                                | 3         | 176,089,031                 | \$       | 976             | 2 | 176,090,009  |
| Sale of Shares                            |        |          |              |                                   | ` ′  |  |       | 2,000,000              |   | 50,518,382                        |   | • • • •                                    |   | 50,518,382                                 |           | 50,518,382                  |          |                 |   | 50,518,382   |
| Redemption of Shares                      |        |          |              |                                   |      |  |       | (1,000,000)            |   | (25,095,060)                      |   |  |   | (25,095,060)                               |           | (25,095,060)                |          |                 |   | (25,095,060) |
| Net Income (Loss):                        |        |          |              |                                   |      |  |       |                        |   |                                   |   |  |   |  |           |                             |          |                 |   |              |
| Net investment income (loss)              |        |          |              |                                   | -    |  | -     |                        |   |                                   |   | (54,112)                                   |   | (54,112)                                   |           | (54,112)                    |          | -               |   | (54,112)     |
| Net realized gain (loss) on United States |        |          |              |                                   |      |  |       |                        |   |                                   |   |  |   |  |           |                             |          |                 |   |              |
| Treasury Obligations and Futures          |        |          |              |                                   | (43) |  | (43)  |                        |   |                                   |   | (7,469,577)                                |   | (7,469,577)                                |           | (7,469,620)                 |          | (43)            |   | (7,469,663)  |
| Net change in unrealized gain (loss)      |        |          |              |                                   |      |  |       |                        |   |                                   |   |  |   |  |           |                             |          |                 |   |              |
| on United States Treasury                 |        |          |              |                                   |      |  |       |                        |   |                                   |   |  |   |  |           |                             |          |                 |   |              |
| Obligations and Futures                   |        |          | <del></del>  |                                   | 7.1  |  | 73    |                        |   |                                   |   | 12,636,142                                 |   | 12,636,142                                 |           | 12,636,215                  |          | 73              | _ | 12,636,288   |
| Net Income (Lose):                        |        |          |              |                                   | 30   |  |       |                        |   |                                   |   | 5,112,453                                  |   | 5,112,453                                  |           | 5,1 2,483                   |          | 30_             |   | 5,112,513    |
| Balance at March 31, 2009                 | 40     | <u> </u> | 1,000        | _\$                               | 8    | <u>1</u>                                     | 1,008 | 8,200,000              | S | 216,558,454                       |   | (9,934,626)                                | 3 | 206,623,828                                | <u>_1</u> | 206,624,836                 | <u> </u> | 1,008           | 3 | 206,625,944  |

Sheres

Net Asset Value per share General shares (40 shares) Shares (8,200,000 shares)

Martin Kennenstein Chief perming Officer and Chief Investment Officer Discommodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC