Part I Reporting Issuer

1. Issuer’s name
   PowerShares Insider Sentiment Portfolio

2. Issuer’s employer identification number (EIN)
   20-5318718

3. Name of contact for additional information
   PowerShares Client Services

4. Telephone No. of contact
   800-983-0903

5. Email address of contact
   info@powershares.com

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   3500 Lacey Road, Suite 700

7. City, town, or post office, state, and ZIP code of contact
   Downers Grove, IL 60515

8. Date of action
   04/06/2018

9. Classification and description
   Acquisition of Guggenheim ETF Funds

10. CUSIP number
    See Attachment

11. Serial number(s)
    See Attachment

12. Ticker symbol
    See Attachment

13. Account number(s)

Part II Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action
   On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments’ ETF funds. Invesco is the parent company of PowerShares ETF funds. See attachment for detailed information.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
   None.

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates
   Cusip and name change.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Sec. 368(a)(1)(F)

18 Can any resulting loss be recognized? ► No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The transaction was executed on 4/6/2018. For a U.S. Shareholder whose taxable year is a calendar year, the transaction is reportable in 2018.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

/S/ Steven M. Hill

Date 04/20/2018

Print your name ► A signed copy is maintained by the issuer

Title Treasurer

Paid Preparer Use Only

Print/Type preparer’s name Preparer’s signature Date

Check □ if self-employed Firm’s EIN ►
Firm’s name ►
Firm’s address ►
Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
Attachment to Form 8937

On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds.

Fund name and cusip are changed as a result of such acquisitions as below:

<table>
<thead>
<tr>
<th>New Name</th>
<th>New Cusip</th>
<th>Old Name</th>
<th>Old Cusip</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>PowerShares Insider Sentiment Portfolio</td>
<td>739371508</td>
<td>Guggenheim Insider Sentiment ETF</td>
<td>18383M209</td>
<td>NFO</td>
</tr>
</tbody>
</table>