2023 Refinitiv Lipper Fund Award

For more than three decades, Refinitiv Lipper Fund Awards have honored funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers. We are pleased to announce that the following Invesco Gold & Special Minerals Fund R6 Share Class has won the 2023 Refinitiv Lipper Fund Award based on consistent returns for the most recent three-year period ending November 30, 2022.

Invesco Gold & Special Minerals Fund

R6 Share Class (OGMIX): 2023 US mutual fund award, ranking 1st among 17 Precious Metals Equity Funds for the most recent 3-year period, based on consistently strong risk-adjusted absolute and relative performance. We are proud that in a universe of notable and tenured competition, Invesco’s flagship Gold & Special Minerals Fund received the US Fund Lipper Award this year.

We believe that this accomplishment is an indication of the overall investment capabilities of our investment team. Importantly, we employ the same growth-oriented, research-intensive and security-specific investment framework that has delivered competitive total returns to our shareholders. Today, we are a strong, proven industry leader dedicated to investment excellence and to providing solutions that help investors pursue their long-term financial goals.

Fund Objective
The Fund seeks capital appreciation. The strategy typically invests in stocks of mining companies that provide diversified exposure to gold and other precious metals.
About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain.

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

Diversification does not guarantee a profit or eliminate the risk of loss.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Developing markets may especially be volatile.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Fluctuations in the price of gold and precious metals may affect the profitability of companies in the gold and precious metals sector.

The fund is considered non-diversified and may experience greater volatility than a more diversified investment.

Because the Subsidiary is not registered under the Investment Company Act of 1940, as amended (1940 Act), the Fund, as the sole investor in the Subsidiary, will not have the protections offered to investors in U.S. registered investment companies.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professional for a prospectus/summaryprospectus or visit invesco.com/fundprospectus.