

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period December 1, 2020 Through December 31, 2020	Year to Date
Income		
Interest Income	\$ 15,523	\$ 1,055,337
Dividends from Affiliates	10,775	970,958
Total Income	<u>26,298</u>	<u>2,026,295</u>
Expenses		
Management Fees	435,521	3,613,249
Brokerage Commissions and Fees	7,105	380,945
Interest Expense	329	9,022
Total Expenses	<u>442,955</u>	<u>4,003,216</u>
Less: Waivers	(31,452)	(332,338)
Net Expenses	<u>411,503</u>	<u>3,670,880</u>
Net Investment Income (Loss)	<u>(385,205)</u>	<u>(1,644,585)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	640	1,810
Capital gain distribution from Affiliated Investments	36,635	36,635
Commodity Futures Contracts	391,709	(28,817,280)
Net Realized Gain (Loss)	<u>428,984</u>	<u>(28,778,835)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,950	(24,704)
Affiliated Investments	(42,235)	90,431
Commodity Futures Contracts	25,155,656	59,514,718
Net Change in Unrealized Gain (Loss)	<u>25,121,371</u>	<u>59,580,445</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>25,550,355</u>	<u>30,801,610</u>
Net Income (Loss)	<u>\$ 25,165,150</u>	<u>\$ 29,157,025</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2020 to December 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at November 30, 2020	40	\$620	37,500,000	\$581,576,953	\$581,577,573
Purchases of Shares			2,700,000	41,720,710	41,720,710
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			2,700,000	41,720,710	41,720,710
Net Income (Loss)					
Net Investment Income (Loss)		-		(385,205)	(385,205)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		428,984	428,984
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		25		25,121,346	25,121,371
Net Income (Loss)		25	-	25,165,125	25,165,150
Net Change in Shareholders' Equity		25	2,700,000	66,885,835	66,885,860
Balance at December 31, 2020	<u>40</u>	<u>\$ 645</u>	<u>40,200,000</u>	<u>\$ 648,462,788</u>	<u>\$ 648,463,433</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 16.13</u>
Shares (40,200,000 shares)	<u>\$ 16.13</u>

For the Period Ended December 31, 2020 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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