

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period March 1, 2022 Through March 31, 2022	Year to Date
Income		
Interest Income	\$ 1,768	\$ 3,401
Dividends from Affiliates	1,518	2,061
Total Income	<u>3,286</u>	<u>5,462</u>
Expenses		
Management Fees	13,451	36,944
Brokerage Commissions and Fees	-	969
Interest Expense	<u>33</u>	<u>159</u>
Total Expenses	13,484	38,072
Less: Waivers	<u>(141)</u>	<u>(141)</u>
Net Expenses	13,343	37,931
Net Investment Income (Loss)	<u>(10,057)</u>	<u>(32,469)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>-</u>	<u>299,430</u>
Net Realized Gain (Loss)	<u>-</u>	<u>299,430</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(451)	(2,824)
Affiliated Investments	-	-
Commodity Futures Contracts	<u>636,610</u>	<u>1,140,765</u>
Net Change in Unrealized Gain (Loss)	<u>636,159</u>	<u>1,137,941</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>636,159</u>	<u>1,437,371</u>
Net Income (Loss)	<u>\$ 626,102</u>	<u>\$ 1,404,902</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2022 to March 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at February 28, 2022	40	\$ 1,345	600,000	\$ 20,170,889	\$ 20,172,234
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(10,056)	(10,057)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		43		636,116	636,159
Net Income (Loss)		42	-	626,060	626,102
Net Change in Shareholders' Equity		42	-	626,060	626,102
Balance at March 31, 2022	40	\$ 1,386	600,000	\$ 20,796,949	\$ 20,798,336

Net Asset Value per share

General shares (40 shares)	\$ 34.66
Shares (600,000 shares)	\$ 34.66

For the Period Ended March 31, 2022 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC