PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period November 1, 2012 through November 30, 2012	Year to Date
Income		
Interest Income, net	$ 34,074	$ 239,979
Expenses		
Management fee	288,040	2,726,606
Brokerage commissions and fees	26,362	59,260
Total expenses	314,402	2,785,866
Net investment income (loss)	(280,328)	(2,545,887)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	80
Futures	14,797,020	(3,358,520)
Net Realized Gain (Loss)	14,797,020	(3,358,440)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	14,962	20,810
Futures	(17,442,680)	35,051,880
Net Change in Unrealized Gain (Loss)	(17,427,718)	35,072,690
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,630,698)	31,714,250
Net Income (Loss)	$ (2,911,026)	$ 29,168,363

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Martin Kremenstein
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2012 to November 30, 2012

	General Shares				Shares				
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**
Balance at November 1, 2012	40	$ 1,000	$ 1,363	$ 2,363	7,800,000	$ 331,212,892	$ 129,587,163	$ 460,800,055	$ 460,802,418
Sale of Shares					400,000	23,822,640		23,822,640	23,822,640
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(280,327)	(280,327)	(280,328)
Net realized gain (loss) on United States Treasury Obligations and Futures			67	67			14,796,953	14,796,953	14,797,020
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(79)	(79)			(17,427,639)	(17,427,639)	(17,427,718)
Net Income (Loss)			(13)	(13)			(2,911,013)	(2,911,013)	(2,911,026)
Balance at November 30, 2012	40	$ 1,000	$ 1,350	$ 2,350	8,200,000	$ 355,035,532	$ 126,676,150	$ 481,711,682	$ 481,714,032

Net Asset Value per share	
General shares (40 shares)	$ 58.75
Shares (8,200,000 shares)	$ 58.75

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