

# Invesco S&P MidCap Quality ETF

**XMHQ**
**Fund description**

The Invesco S&P MidCap Quality ETF (Fund) is based on the S&P MidCap 400 Quality Index (Index). The Fund will invest at least 90% of its total assets in the component securities that comprise the Index. The Index is a modified market capitalization weighted index that holds approximately 80 securities in the S&P Midcap 400® Index that have the highest quality scores, which are computed based on a composite of three proprietary factors. The S&P MidCap 400® Index is designed to measure the performance of 400 mid-sized companies, reflecting the distinctive risk and return characteristics of this market segment. The Fund and the Index are rebalanced semi-annually.

**The Adviser has contractually agreed to waive Fees and/or pay certain Fund expenses through at least Aug. 31, 2027.**

**ETF information**

|                               |                                |
|-------------------------------|--------------------------------|
| Fund name                     | Invesco S&P MidCap Quality ETF |
| Fund ticker                   | XMHQ                           |
| CUSIP                         | 46137V472                      |
| Intraday NAV                  | XMHQIV                         |
| 30 day SEC unsubsidized yield | 0.44%                          |
| 30 day SEC yield              | 0.50%                          |
| Holdings                      | 80                             |
| Management fee                | 0.25%                          |
| Total expense ratio           | 0.31%                          |
| P/B ratio                     | 6.61                           |
| P/E ratio                     | 24.74                          |
| Return on equity              | 29.11%                         |
| Listing exchange              | NYSE Arca                      |
| Weighted market cap (\$MM)    | 11,762.17                      |

**Underlying index data**

|                        |                              |
|------------------------|------------------------------|
| Index provider         | S&P Dow Jones Indices LLC    |
| Index name             | S&P MidCap 400 Quality Index |
| Bloomberg index ticker | SPMQUT                       |

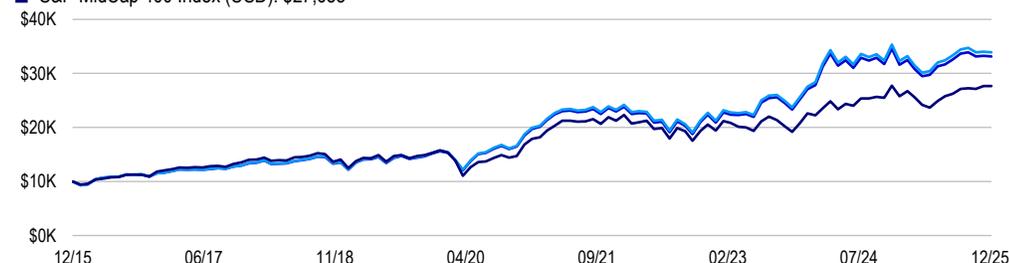
**Fund inception: December 01, 2006**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

**Growth of \$10,000**

- Invesco S&P MidCap Quality ETF: \$33,138
- S&P MidCap 400 Quality Index: \$33,935
- S&P MidCap 400 Index (USD): \$27,688



Data beginning 10 years prior to the ending date of December 31, 2025. Fund performance shown at NAV.

S&P MidCap 400 Quality Index performance prior to June 16, 2011 reflects that of the original Underlying Index, Dynamic Mid Cap Intellidex Index. From June 16, 2011 to May 22, 2015, performance reflects that of the previous Underlying Index, RAFI Fundamental Mid Core Index. From May 22, 2015 to June 21, 2019, performance reflects that of the previous Underlying Index, Russell Midcap Equal Weight Index. From June 21, 2019 forward, performance reflects that of the Underlying Index, S&P MidCap 400 Quality Index and is not intended for any third part-use. Blended index performance applies only to the Growth of \$10,000.

**Performance as at December 31, 2025**

| Performance (%)        | YTD  | 1Y   | 3Y    | 5Y    | 10Y   | Fund inception |
|------------------------|------|------|-------|-------|-------|----------------|
| ETF - NAV              | 4.80 | 4.80 | 16.61 | 10.93 | 12.73 | 9.09           |
| ETF - Market Price     | 4.77 | 4.77 | 16.58 | 10.87 | 12.72 | 9.09           |
| Underlying index       | 5.08 | 5.08 | 16.93 | 11.22 | -     | -              |
| Benchmark <sup>1</sup> | 7.50 | 7.50 | 12.56 | 9.12  | 10.72 | 9.33           |

**Calendar year performance (%)**

|                        | 2025 | 2024  | 2023  | 2022   | 2021  | 2020  | 2019  | 2018   | 2017  | 2016  |
|------------------------|------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| ETF - NAV              | 4.80 | 16.80 | 29.55 | -12.39 | 20.92 | 26.55 | 27.90 | -9.73  | 16.22 | 16.18 |
| Underlying index       | 5.08 | 17.13 | 29.89 | -12.21 | 21.25 | 26.82 | 30.49 | -11.55 | -     | -     |
| Benchmark <sup>1</sup> | 7.50 | 13.93 | 16.44 | -13.06 | 24.76 | 13.66 | 26.20 | -11.08 | 16.24 | 20.74 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. Please keep in mind that high, double-digit and/or triple-digit returns are highly unusual and cannot be sustained.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Russell Midcap Equal Weight Index is an unmanaged index considered representative of midcap stocks. The Russell Midcap Equal Weight Index is a trademark/service mark of the Frank Russell Co. Russell is a trademark of the Frank Russell Co. The RAFI Fundamental Mid Core Index is composed of common stocks of mid core US companies based on fundamental weight.

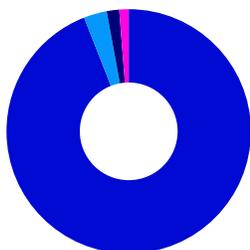
The Dynamic Mid Cap Intellidex<sup>SM</sup> Index is designed to objectively identify those stocks within a particular market segment that have the greatest potential for capital appreciation.

<sup>1</sup>The S&P MidCap 400® Quality Index is an unmanaged index considered representative of mid-sized US companies.

| Top ETF holdings (%) |        | (Total holdings: 80) |
|----------------------|--------|----------------------|
| Name                 | Weight |                      |
| Illumina             | 3.85   |                      |
| Medpace              | 3.57   |                      |
| United Therapeutics  | 3.55   |                      |
| TechnipFMC           | 3.06   |                      |
| Twilio 'A'           | 3.02   |                      |
| Carlisle             | 2.58   |                      |
| Royal Gold           | 2.37   |                      |
| Manhattan Associates | 2.35   |                      |
| Talen Energy         | 2.34   |                      |
| Exelixis             | 2.20   |                      |

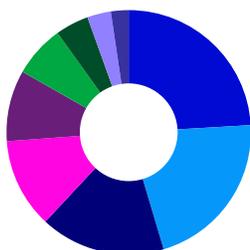
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

#### Geographic allocation (%)



|                |       |
|----------------|-------|
| United States  | 94.05 |
| United Kingdom | 3.06  |
| Bermuda        | 1.65  |
| Sweden         | 1.24  |

#### Sector allocation (%)



|                        |       |
|------------------------|-------|
| Industrials            | 24.07 |
| Health Care            | 21.32 |
| Financials             | 16.55 |
| Consumer Discretionary | 11.88 |
| Information Technology | 9.42  |
| Materials              | 6.86  |
| Energy                 | 4.42  |
| Consumer Staples       | 3.13  |
| Utilities              | 2.34  |

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular sector, such as industrials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.