Q2 2026
as of June 30, 2026

Invesco Short Duration Inflation Protected Portfolio

CollegeBound 529 Unit Classes

Why invest in this portfolio

1 **Purchasing power.** Our approach is designed to protect investors' purchasing power during periods of rising inflation.

2 **Less interest rate sensitivity.** We favor shorter-maturity assets, which can potentially lower return volatility relative to longer-duration TIPS funds.

3 **No credit risk.** We invest in bonds that are backed by the full faith and credit of the US federal government.

What this portfolio does

The underlying fund seeks to provide protection from the negative effects of unanticipated inflation while offering limited interest rate and credit risk by seeking to replicate the performance of the BofA Merrill Lynch 1-5 Year US Inflation-Linked Treasury Index.

Portfolio overview (as of 06/30/26)

Investment objective	The portfolio seeks to provide protection from the negative effects of unanticipated inflation.
CUSIPs	A:76222X398 C:76222X380 I:76222X356 RA:76222X372 RZ:76222X364
Tickers	A:INDOX C:INDQX I:INDRX
Total net assets	$10.14 million
Total number of holdings	20
Portfolio managers	Robert Young
Weighted average effective maturity	2.87 yrs

Management and number of holdings information are that of the underlying fund.

Top holdings
(% of total market value)

United States Treasury Inflation Indexed Bonds (1.1) 15/10/2030	6.08
United States Treasury Inflation Indexed Bonds (1.6) 15/04/2030	6.07
United States Treasury Inflation Indexed Bonds (0.1) 15/07/2030	5.76
United States Treasury Inflation Indexed Bonds (0.1) 15/01/2031	5.72
United States Treasury Inflation Indexed Bonds (0.5) 15/01/2028	5.70
United States Treasury Inflation Indexed Bonds (0.1) 15/01/2030	5.61
United States Treasury Inflation Indexed Bonds (0.3) 15/07/2029	5.56
United States Treasury Inflation Indexed Bonds (0.4) 15/07/2027	5.54
United States Treasury Inflation Indexed Bonds (1.6) 15/10/2029	5.51
United States Treasury Inflation Indexed Bonds (0.8) 15/07/2028	5.33

Holdings are subject to change and are not buy/sell recommendations. Holdings shown are that of the underlying fund.

Investment categories (%)

Treasuries	**99.79**
Cash & cash Equivalents	**0.21**

Data shown is that of the underlying fund. May not equal 100% due to rounding.

Quality breakdown (%)

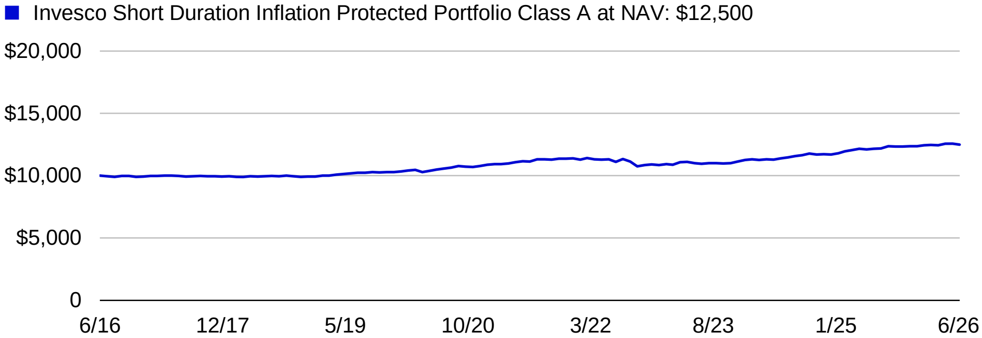
AA	99.89
Cash	0.11

Data shown is that of the underlying fund.

For more information, including program description and commentary, please visit collegebound529.com

Performance of a $10,000 investment

Class A units at NAV (July 08, 2016 – June 30, 2026)



Expense ratios

	% total
Class A	0.71
Class C	1.46
Class I	0.46
Class RA	0.55
Class RZ	0.30

Per the program description.

Standardized performance (%) as of June 30, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A units Inception: 07/08/16	NAV	1.05	0.40	2.71	4.45	2.31	-	2.26
	Max. Load 3.50%	-3.02	-3.62	-1.42	3.03	1.49	-	1.84
Class C units Inception: 07/08/16	NAV	0.78	0.26	2.02	3.67	1.55	-	1.87
	Max. CDSC 1.00%	-0.22	-0.74	1.02	3.67	1.55	-	1.87
Class I units Inception: 07/08/16	NAV	1.18	0.47	2.97	4.70	2.56	-	2.51
Class RA units Inception: 07/08/16	NAV	1.19	0.47	2.92	4.62	2.47	-	2.43
Class RZ units Inception: 07/08/16	NAV	1.32	0.54	3.17	4.89	2.73	-	2.69
	Max. Load 1.25%	-2.76	-3.48	-0.99	3.48	1.90	-	2.27
ICE BofA 1-5 Year US Inflation-Linked Treasury ex Transaction Cost Index		1.49	0.58	3.43	5.17	3.02	2.98	2.97

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A units at NAV	-	0.10	-0.20	4.23	5.12	4.78	-4.74	3.68	3.91	5.73
ICE BofA 1-5 Year US Inflation-Linked Treasury ex Transaction Cost Index	3.16	0.82	0.40	5.07	5.69	5.51	-3.98	4.35	4.52	6.46

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

The ICE BofA Merrill Lynch 1-5 Year US Inflation-Linked Treasury Index is a subset of The BofA Merrill Lynch US Inflation-Linked Treasury Index including all securities with a remaining term to final maturity less than five years. An investment cannot be made directly in an index.

Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.

About Risk

Risks of the Underlying Holding

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Inflation-indexed securities generally fluctuate in response to changes in real interest rates, and the underlying fund's income from its investments in these securities is likely to fluctuate considerably more than income distributions on its investments in more traditional fixed-income securities.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Because the fund operates as a passively managed index fund, adverse performance of a particular security ordinarily will not result in its elimination from the fund's portfolio. Ordinarily, the Adviser will not sell the fund's portfolio securities except to reflect changes in the securities that comprise the Index, or as may be necessary to raise cash to pay fund shareholders who sell fund shares.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the Index and in holding securities not included in the Index. As a result, underperformance of securities held by the Fund could result in a greater decline in NAV than would be the case if all of the securities in the Index were held, and the Fund may not track the return of the Index as well as it would have if it held all of the securities in the Index.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

Weighted average effective maturity (WAM) is a measure, as estimated by the underlying fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Ratings source: Standard & Poor's, Moody's or Fitch, as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. NR indicates the debtor was not rated and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: www.standardandpoors.com and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage.; https://ratings.moodys.io/ratings and select 'Understanding Ratings' on the homepage.; www.fitchratings.com and select 'Ratings Definitions Criteria' under 'Resources' on the homepage. Then select 'Rating Definitions' under 'Resources' on the 'Contents' menu.

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisers, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.
For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

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