Invesco DWA Healthcare Momentum ETF

3500 Lacey Road, Suite 700
Downers Grove, IL 60515

July 17, 2023
Regulated Investment Company Shares - Stock Split

At the close of business on July 17, 2023 the Fund affected a 3:1 stock split of its shares of the Fund.

Upon the date of the stock split, the number of Fund shares held by each shareholder were increased 200%, from what was held by each shareholder on the day immediately preceding the stock split. No fractional shares will be issued.

The post-split (new) basis per share is equal to the pre-split basis divided by three. While the basis per share is impacted, the basis of the Fund shareholders' total investment remains the same.
List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based: A stock split is a non-taxable recapitalization pursuant to IRC § 368(a)(1)(E). Section 354(a)(1) provides, in relevant part, no gain or loss shall be recognized if stock in a corporation is exchanged solely for stock in such corporation. Section 358(a) provides that the tax basis of stock in a corporation received in exchange will be the same as the tax basis in the stock exchanged.

Can any resulting loss be recognized? As set forth above, no loss is recognized on the stock split.

Provide any other information necessary to implement the adjustment, such as the reportable tax year: This organizational action is reportable with respect to taxable year ended April 30, 2024.