

Invesco Oppenheimer Portfolio Series Conservative Investor Fund

Target Risk

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks total return.

Portfolio management

Jeffrey Bennett

Fund facts

Nasdaq	A: OACIX C: OCCIX Y: OYCIX R: ONCIX R6: PXCCX R5: PXCIX
Total Net Assets	\$563,305,777
Total Number of Holdings	27
Annual Turnover (as of 01/31/19)	45%
Distribution Frequency	Annually

Expense ratios	% net	% total
Class A Shares	0.95	1.05
Class C Shares	1.70	1.80
Class Y Shares	0.70	0.80

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least May 28, 2021. See current prospectus for more information.

Asset allocation (%)

Fixed Income	85.77
Equity	18.45
Alternative	10.38

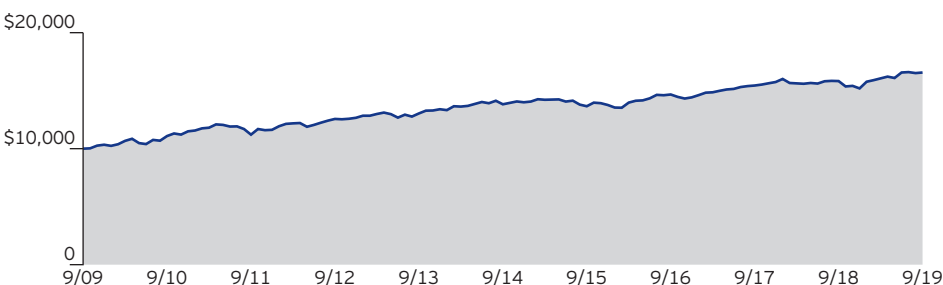
Portfolio allocations are displayed in terms of notional value and may exceed 100% as a result of exposure to derivatives. Holdings are subject to change and do not represent a recommendation from Invesco.

The strategy primarily invests globally across equity, fixed income and alternative strategies.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer Portfolio Series Conservative Investor Fund - \$16,566



Investment results

Average annual total returns (%) as of Sept. 30, 2019

	Class A Shares	Class C Shares	Class Y Shares	Style-Specific Index	Custom Invesco Oppenheimer Portfolio Series Conservative Investor Index Linked
Inception:	04/05/05	04/05/05	04/05/05		
Max Load 5.50%	NAV	NAV	NAV		
Max CDSC 1.00%	NAV	NAV	NAV		
Period	2.03	1.86	2.71		-
Inception	2.03	1.86	2.71		-
10 Years	4.59	4.37	5.46		6.32
5 Years	2.51	2.91	3.92		5.28
3 Years	2.18	3.37	4.39		5.61
1 Year	-1.12	2.89	4.84		7.82
Quarter	-5.51	-1.21	0.00		2.10

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index sources: Invesco, RIMES Technologies Corp.

Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	15.79	11.16	1.13	8.93	5.83	4.48	-1.66	4.77	9.17	-3.50	9.03

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The Custom Invesco Oppenheimer Portfolio Series Conservative Investor Index is composed of 25% S&P 500 Index/5% the MSCI All Country World ex-US Index/70% Bloomberg Barclays U.S. Aggregate Bond Index. The S&P 500 Index is considered representative of the US stock market. The MSCI All Country World ex-US Index, which is considered representative of developed and emerging market stock markets, excluding the US, and is computed using the net return, which withholds applicable taxes for non-resident investors. The Bloomberg Barclays U.S. Aggregate Bond Index is considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index.

Fund holdings	(% of total net assets)
Invesco Oppenheimer Total Return Bond Fund	25.57
Invesco Oppenheimer International Bond Fund	24.25
Invesco Oppenheimer Master Loan Fund	9.96
Invesco Oppenheimer Limited-Term Government Fund	7.06
Invesco Oppenheimer Global Fund	5.89
Invesco Oppenheimer Master Inflation Protected Securities Fund	4.02
Invesco Oppenheimer Master Event-Linked Bond Fund	3.60
Invesco Russell 1000 Dynamic Multifactor ETF	2.73
Invesco Oppenheimer Fundamental Alternatives Fund	2.06
Invesco Oppenheimer Real Estate Fund	1.91
Invesco Oppenheimer Macquarie Global Infrastructure Fund	1.80
Invesco Oppenheimer Value Fund	1.59
Invesco Oppenheimer International Equity Fund	1.50
Invesco Oppenheimer International Growth Fund	1.50
Invesco Oppenheimer Developing Markets Fund	1.47
Invesco Oppenheimer Discovery Mid Cap Growth Fund	1.08
Invesco Oppenheimer International Small-Mid Company Fund	1.03
Invesco Oppenheimer Main Street Small Cap Fund	1.01
Invesco Oppenheimer Steelpath Mlp Select 40 Fund	1.00
Invesco Oppenheimer Emerging Markets Innovators Fund	0.51

Holdings are subject to change and are not buy/sell recommendations. Total may not equal 100% due to rounding.

About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.