

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	For The Period May 1, 2021 Through May 31, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 6,092	\$ 27,042
Dividends from Affiliates	3,182	13,712
Total Income	<u>9,274</u>	<u>40,754</u>
<b>Expenses</b>		
Management Fees	241,835	842,503
Brokerage Commissions and Fees	17,479	48,854
Interest Expense	-	-
Total Expenses	<u>259,314</u>	<u>891,357</u>
Less: Waivers	(2,826)	(22,281)
Net Expenses	<u>256,488</u>	<u>869,076</u>
<b>Net Investment Income (Loss)</b>	<u>(247,214)</u>	<u>(828,322)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,037,120	45,916,196
<b>Net Realized Gain (Loss)</b>	<u>1,037,120</u>	<u>45,916,196</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(2,242)	7,848
Affiliated Investments	-	189
Commodity Futures Contracts	15,595,030	11,642,586
<b>Net Change in Unrealized Gain (Loss)</b>	<u>15,592,788</u>	<u>11,650,623</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>16,629,908</u>	<u>57,566,819</u>
<b>Net Income (Loss)</b>	<u>\$ 16,382,694</u>	<u>\$ 56,738,497</u>

*Invesco DB Base Metals Fund (DBB)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From May 1, 2021 to May 31, 2021*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at April 30, 2021</b>	40	\$ 806	17,100,000	\$ 344,193,995	\$ 344,194,801
Purchases of Shares			2,500,000	51,800,076	51,800,076
Redemption of Shares			(300,000)	(6,308,694)	(6,308,694)
Net Increase (Decrease) due to Share Transactions			2,200,000	45,491,382	45,491,382
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(247,213)	(247,214)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		3		1,037,117	1,037,120
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		34		15,592,754	15,592,788
Net Income (Loss)		36	-	16,382,658	16,382,694
Net Change in Shareholders' Equity		36	2,200,000	61,874,040	61,874,076
<b>Balance at May 31, 2021</b>	40	\$ 842	19,300,000	\$ 406,068,035	\$ 406,068,877

**Net Asset Value per share**

General shares (40 shares)	\$ 21.04
Shares (19,300,000 shares)	\$ 21.04

*For the Period Ended May 31, 2021 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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Invesco Capital Management LLC