

# Invesco S&P Spin-Off ETF

As of September 30, 2022



## Fund description

The Invesco S&P Spin-Off ETF (Fund) is based on the S&P U.S. Spin-Off Index (Index). The Fund will invest at least 90% of its total assets in securities and depositary receipts that comprise the Index. The Index is composed of companies that have been spun off from larger corporations within the past four years. The Index is computed using the gross total return, which reflects dividends paid. The Fund and the Index are rebalanced monthly.

## ETF Information

Fund Name	Invesco S&P Spin-Off ETF
Fund Ticker	CSD
CUSIP	46137V159
Intraday NAV	CSDIV
30 Day SEC Unsubsidized Yield	1.27%
30 day SEC Yield	1.31%
Holdings	28
Management Fee	0.50%
Total Expense Ratio	0.65%
P/B Ratio	3.62
P/E Ratio	14.26
Return on Equity	30.91%
Listing Exchange	NYSE Arca
Weighted Market Cap (\$MM)	14,362.08

## Underlying Index Data

Index Provider	S&P Dow Jones Indices LLC
Index Name	S&P U.S. Spin-Off Index
Index Ticker	SPUSSOUT

## Fund inception: December 15, 2006

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

## Growth of \$10,000

- Invesco S&P Spin-Off ETF: \$19,314
- S&P U.S. Spin-Off Index: \$20,460
- Russell Midcap: \$26,656



Data beginning 10 years prior to the ending date of September 30, 2022. Fund performance shown at NAV. S&P U.S. Spin-Off Index performance prior to 5/20/2016 reflects that of the original Underlying Index Beacon Spin-Off Index. From 5/20/2016, forward, the Index performance reflects that of the Underlying Index S&P U.S. Spin-Off Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE. Blended index performance applies only to the Growth of \$10,000.

## Performance as at September 30, 2022

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-23.52	-23.48	1.81	-0.32	6.80	5.30
ETF - Market Price	-23.43	-23.44	1.91	-0.29	6.83	5.32
Underlying Index	-23.15	-23.01	2.45	0.31	-	-
Benchmark <sup>1</sup>	-24.27	-19.39	5.19	6.48	10.30	7.70

## Calendar year performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ETF - NAV	13.14	10.56	20.93	-17.83	20.79	14.67	-12.05	1.39	51.84	26.95
Underlying Index	13.80	11.26	21.72	-17.32	21.40	22.01	-	-	-	-
Benchmark <sup>1</sup>	22.58	17.10	30.54	-9.06	18.52	13.80	-2.44	13.22	34.76	17.28

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. As the result of a reorganization on April 6, 2018, the returns presented reflect performance of the Guggenheim predecessor fund. Invesco is not affiliated with Guggenheim.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

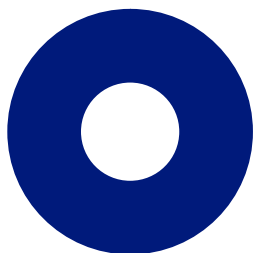
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The Beacon Spin-Off Index is composed of US companies of all sizes that have been spun-off within the past two years - but not more recently than six months prior to the rebalancing date.

<sup>1</sup>The Russell Midcap Index is an unmanaged index considered representative of mid-cap stocks. The Russell Midcap Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Top ETF holdings (%)		(Total holdings: 28)
Name	Weight	
Constellation Energy	8.51	
Corteva	7.84	
Dow	7.61	
Otis Worldwide	7.37	
Carrier Global	7.27	
DT Midstream	4.74	
Apartment Income REIT	4.66	
Concentrix	4.60	
Penn Entertainment	4.40	
IAA	4.40	

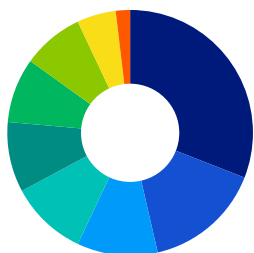
Please see the website for complete holdings information. Holdings are subject to change.

#### Geographic allocation (%)



■ United States 100.00

#### Sector allocation (%)



■ Industrials	30.94
■ Materials	15.45
■ Consumer Discretionary	10.61
■ Information Technology	10.17
■ Health Care	9.24
■ Utilities	8.51
■ Energy	8.07
■ Real Estate	5.13
■ Communication Services	1.88

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

#### Important information

"Standard & Poor's" and "S&P" are registered trademarks of Standard & Poor's Financial Services, LLC and have been licensed for use by Invesco Capital Management LLC and its affiliates. Invesco S&P Spin-Off ETF is not sponsored, endorsed, sold, or promoted by Standard & Poor's and Standard & Poor's makes no representation, warranty, or condition regarding the advisability of investing in the product.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.