

## **Invesco QQQ Celebrates 25 years of Access to Innovation**

Growth of the QQQ investing audience has fostered a larger ecosystem of related Nasdaq Index investment products, including QQQM

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**ATLANTA, March 11, 2024** – Invesco Ltd. (NYSE: IVZ), a leading global asset management firm, announced today that [Invesco QQQ](#), the flagship fund of the Invesco QQQ Innovation Suite, celebrates 25 years as a proxy for innovation. Over the last 25 years the evolution of the Invesco QQQ, and the Nasdaq-100® Index, have mirrored the expansion of its constituents, as well as the investor mindset around technology and innovation. This has contributed to Invesco QQQ's position as one of the most important large-cap growth strategies, making it the second most traded ETF<sup>1</sup> in the world based on average daily value traded.

"We are proud of Invesco QQQ's role, over its 25-year track record, in shaping how investors' view and access many of the technological advancements driving daily life," said Ryan McCormack, Senior Factor and Core Equity ETF Strategist, Invesco. "As a trailblazing product, Invesco QQQ has inspired a suite of potential solutions that allow investors to choose an investment in innovation that suits their personal financial goals."

The 25-year evolution of the Invesco QQQ closely mirrors the advancement and evolution of the innovative, forward-thinking companies included in the Nasdaq-100 Index. Of the 23 companies that have been a part of Invesco QQQ since inception, many were in early stages of development in 1999. Companies like Microsoft, Apple, Amazon and Adobe have scaled up successfully, using technology to create competitive advantages in the market. The average market cap of companies included in QQQ was \$157.5 billion in 1999, growing to \$882.1 billion at the end of 2023. Innovation-through-technology extends to companies beyond the technology sector, as evidenced by the shift in the weighting of the technology sector of Invesco QQQ from 70.7% in 1999 to 49.6% at the end of 2023.

"We're thrilled to celebrate 25 years and the continued evolution of our strong partnership with Invesco," said Emily Spurling, Senior Vice President and Head of Global Index at Nasdaq. "The underlying index for the fund, the Nasdaq-100 Index, is the world's preeminent large-cap growth index tracking 100 of the largest non-financial companies listed on Nasdaq by market capitalization. The products tracking the NDX®, such as Invesco QQQ, provide investors exposure to many of the world's top brands that are investing in research and development to innovate and impact the future."

Invesco and Nasdaq also have a legacy of innovation in their partnership, working together to launch 81 ETFs listed on Nasdaq with \$290 billion in assets under management<sup>2</sup> including the [Invesco QQQ Innovation Suite](#).

The Invesco QQQ Innovation Suite offers investors seven unique opportunities to choose how best to access the groundbreaking companies in the Nasdaq Indexes, including the flagship Invesco QQQ. Expanding on our pioneering partnership with Nasdaq, clients can now choose if they prefer a product with liquidity and a 25-year track record like [QQQ](#), or a more cost-effective\* ETF tracking the same

Nasdaq-100 index like [QQQM](#). The Invesco QQQ Innovation Suite also provides optionality for investors seeking the next generation of innovators through [QQQJ](#) or using the metric of patent innovation to target the next potential group of companies investing in tools for the future, like [QQQS](#).

“After 25 years, Invesco QQQ continues to be a highly ranked US fund in the Large-cap Growth category as of Dec. 31, 2023, received a five-star fund overall rating from Morningstar<sup>3</sup> out of 1,118 funds, based on risk adjusted returns and ranked #1 from Lipper<sup>3</sup> for the 10yr (462 funds), 15yr (347 funds) and 20yr (249 funds) periods based on total return. As we move into the next quarter-century, Invesco QQQ will continue to offer a commitment to innovation to long-term growth investors,” said McCormack.

QQQ Top 10 Holdings (%)	
MICROSOFT CORP	8.83
APPLE INC	8.07
NVIDIA CORP	5.61
AMAZON.COM INC	5.25
META PLATFORMS INC- CLASS A	4.97
BROADCOM INC	4.51
TESLA INC	2.79
COSTCO WHOLESALE CORP	2.44
ALPHABET INC-CL A	2.35
ADVANCED MICRO DEVICES	2.31

As of February 29, 2024, Holdings are subject to change and are not buy/sell recommendations.

<sup>1</sup> Bloomberg as of January 31, 2024.

<sup>2</sup> Bloomberg AUM Data as of January 31, 2024

<sup>3</sup> Morningstar, as of 12/31/2023. As of 12/31/23 the Fund had an overall rating of 5 stars out of 1118 funds and was rated 4 stars out of 1118 funds, 5 stars out of 1031 funds and 5 stars out of 810 funds for the 3-, 5- and 10- year periods, respectively. Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. ©2024 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance does not guarantee future results. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings are subject to change monthly. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings for other share classes may differ due to different performance characteristics.

<sup>4</sup> Lipper, as of 12/31/2023. As of 12/31/23, the fund ranked 12 of 675, 4 of 591 and 1 of 462 for the 1-, 5- and 10-year periods, respectively. Since Inception Lipper Rank data begins the month-end date of the ETF's inception month. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus mutual funds, ETFs and funds of funds in the category tracked by Lipper.

\* Since ordinary brokerage commissions apply for each buy and sell transaction, frequent trading activity may increase the cost of ETFs.

## About Invesco Ltd.

Invesco Ltd. (Ticker NYSE: IVZ) is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. With offices in more than 20 countries, Invesco managed US\$1.58 trillion in assets on behalf of clients worldwide as of December 31, 2023. For more information, visit [www.invesco.com/corporate](http://www.invesco.com/corporate).

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### Important Information:

Invesco Distributors, Inc. is not affiliated with Nasdaq.

The Nasdaq Next Generation 100 Index™ is designed to measure the performance of the next generation of Nasdaq-listed non-financial companies; that is, the largest 100 securities outside of the Nasdaq-100 Index®. An investment cannot be made directly into an index.

### About Risk:

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

### QQQM, QQQJ and QQQS

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

### QQQJ

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

### QQQS

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund's Underlying Index (Index) is composed of companies with valuable portfolios of patents. The Index Provider relies on an independent data provider to ascertain the potential value of an issuer's patents and related intangible assets (i.e., intellectual property and research & development activities) for inclusion in the Index. The Fund's performance may suffer if the data provider's does not correctly value an issuer's patents or if the companies included in the Index ultimately do not benefit from holding such patents. There is no guarantee that the Index will be composed of companies with the most valuable patents.

***Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit [invesco.com](http://invesco.com) for the prospectus/summary prospectus.***

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