

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period December 1, 2020 Through December 31, 2020	Year to Date
Income		
Interest Income	\$ 4,448	\$ 373,021
Dividends from Affiliates	2,185	288,312
Total Income	6,633	661,333
Expenses		
Management Fees	89,668	1,136,286
Brokerage Commissions and Fees	389	9,043
Interest Expense	345	5,552
Total Expenses	90,402	1,150,881
Less: Waivers	(6,604)	(123,394)
Net Expenses	83,798	1,027,487
Net Investment Income (Loss)	(77,165)	(366,154)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	133	738
Capital gain distribution from Affiliated Investments	7,156	7,156
Commodity Futures Contracts	2,794,122	19,246,763
Net Realized Gain (Loss)	2,801,411	19,254,657
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,387	(14,796)
Affiliated Investments	(8,250)	(50,925)
Commodity Futures Contracts	8,893,998	13,733,735
Net Change in Unrealized Gain (Loss)	8,887,135	13,668,014
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	11,688,546	32,922,671
Net Income (Loss)	\$ 11,611,381	\$ 32,556,517

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2020 to December 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at November 30, 2020	40	\$ 1,939	3,000,000	\$ 145,404,095	\$ 145,406,034
Purchases of Shares			-	-	-
Redemption of Shares			(300,000)	(15,129,794)	(15,129,794)
Net Increase (Decrease) due to Share Transactions			(300,000)	(15,129,794)	(15,129,794)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(77,164)	(77,165)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		39		2,801,372	2,801,411
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		125		8,887,010	8,887,135
Net Income (Loss)		163	-	11,611,218	11,611,381
Net Change in Shareholders' Equity		163	(300,000)	(3,518,576)	(3,518,413)
Balance at December 31, 2020	40	\$ 2,102	2,700,000	\$ 141,885,519	\$ 141,887,621

Net Asset Value per share

General shares (40 shares)	\$ 52.55
Shares (2,700,000 shares)	\$ 52.55

For the Period Ended December 31, 2020 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC