

PowerShares DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period March 1, 2016 through March 31, 2016	Year to Date
Income		
Interest Income	\$ 45,204	\$ 84,035
Expenses		
Management fee	127,917	299,426
Brokerage commissions and fees	3,669	5,125
Interest expense	270	559
Total expenses	131,856	305,110
Net investment income (loss)	(86,652)	(221,075)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Futures	(62,561)	(226,541)
Net Realized Gain (Loss)	(62,561)	(226,541)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	36,456	31,346
Futures	113,445	21,297,986
Net Change in Unrealized Gain (Loss)	149,901	21,329,332
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	87,340	21,102,791
Net Income (Loss)	\$ 688	\$ 20,881,716

PowerShares DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2016 to March 31, 2016

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at March 1, 2016	40	\$1,613	3,600,000	\$145,131,862	\$145,133,475
Sale of Shares			1,800,000	72,720,424	72,720,424
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(91)		(86,561)	(86,652)
Net realized gain (loss) on United States Treasury Obligations and Futures		(66)		(62,495)	(62,561)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		158		149,743	149,901
Net Income (Loss)		1		687	688
Balance at March 31, 2016	<u>40</u>	<u>\$ 1,614</u>	<u>5,400,000</u>	<u>\$ 217,852,973</u>	<u>\$ 217,854,587</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 40.34</u>
Shares (5,400,000 shares)	<u>\$ 40.34</u>

For the Period Ended March 31, 2016 (unaudited)
PowerShares DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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