

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For The Period January 1, 2021 Through January 31, 2021	Year to Date
Income		
Interest Income	\$ 1,490	\$ 1,490
Dividends from Affiliates	1,542	1,542
Total Income	<u>3,032</u>	<u>3,032</u>
Expenses		
Management Fees	39,027	39,027
Brokerage Commissions and Fees	561	561
Interest Expense	60	60
Total Expenses	<u>39,648</u>	<u>39,648</u>
Less: Waivers	<u>(3,041)</u>	<u>(3,041)</u>
Net Expenses	<u>36,607</u>	<u>36,607</u>
Net Investment Income (Loss)	<u>(33,575)</u>	<u>(33,575)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	205,743	205,743
Net Realized Gain (Loss)	<u>205,743</u>	<u>205,743</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	377	377
Affiliated Investments	-	-
Commodity Futures Contracts	3,174,836	3,174,836
Net Change in Unrealized Gain (Loss)	<u>3,175,213</u>	<u>3,175,213</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,380,956</u>	<u>3,380,956</u>
Net Income (Loss)	<u>\$ 3,347,381</u>	<u>\$ 3,347,381</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2021 to January 31, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 31, 2020	<u>40</u>	<u>\$ 434</u>	<u>5,400,000</u>	<u>\$ 58,641,814</u>	<u>\$ 58,642,248</u>
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(1,161,523)	(1,161,523)
Net Increase (Decrease) due to Share Transactions			(100,000)	(1,161,523)	(1,161,523)
Net Income (Loss)					
Net Investment Income (Loss)		-		(33,575)	(33,575)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		2		205,741	205,743
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		23		3,175,190	3,175,213
Net Income (Loss)		25	-	3,347,356	3,347,381
Net Change in Shareholders' Equity		25	(100,000)	2,185,833	2,185,858
Balance at January 31, 2021	<u>40</u>	<u>\$ 459</u>	<u>5,300,000</u>	<u>\$ 60,827,647</u>	<u>\$ 60,828,106</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 11.48</u>
Shares (5,300,000 shares)	<u>\$ 11.48</u>

For the Period Ended January 31, 2021 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC