



PowerShares National AMT-Free Municipal Bond Portfolio

EIN: 37-1548897

Form 8937 (Rev. 12-2011)

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
Internal Revenue Code Sections 301, 316, 852.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

18 Can any resulting loss be recognized? ▶ No

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
This organizational action is reportable with respect to calendar year 2016.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /S/ STEVEN M. HILL Date ▶ 01/15/2017

Print your name ▶ **A signed copy is maintained by the issuer.** Title ▶ **TREASURER**

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			

CUSIP	Ticker Symbol	Payable Date	Per Share						
			Distribution Per Share	Income Dividends	Short-term Capital Gains	Total Ordinary Dividends	Long-Term Capital Gains	Nondividend Distribution	Exempt Interest Dividends
73936T474	PZA	1/29/2016	0.075280000	0.000000000	0.000000000	0.000000000	0.000000000	0.000437675	0.074842325
73936T474	PZA	2/29/2016	0.072570000	0.000000000	0.000000000	0.000000000	0.000000000	0.000421919	0.072148081
73936T474	PZA	3/31/2016	0.070240000	0.000000000	0.000000000	0.000000000	0.000000000	0.000408373	0.069831627
73936T474	PZA	4/29/2016	0.071260000	0.000000000	0.000000000	0.000000000	0.000000000	0.000414303	0.070845697
73936T474	PZA	5/31/2016	0.067980000	0.000000000	0.000000000	0.000000000	0.000000000	0.000395233	0.067584767
73936T474	PZA	6/30/2016	0.067910000	0.000000000	0.000000000	0.000000000	0.000000000	0.000394826	0.067515174
73936T474	PZA	7/29/2016	0.066320000	0.000000000	0.000000000	0.000000000	0.000000000	0.000385582	0.065934418
73936T474	PZA	8/31/2016	0.063040000	0.000000000	0.000000000	0.000000000	0.000000000	0.000366512	0.062673488
73936T474	PZA	9/30/2016	0.061610000	0.000000000	0.000000000	0.000000000	0.000000000	0.000358198	0.061251802
73936T474	PZA	10/31/2016	0.061010000	0.000000000	0.000000000	0.000000000	0.000000000	0.000354710	0.060655290
73936T474	PZA	11/30/2016	0.063000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.063000000
73936T474	PZA	12/30/2016	0.063000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.063000000
Total			0.803220000	0.000000000	0.000000000	0.000000000	0.000000000	0.003937331	0.799282669