

*Invesco DB Energy Fund (DBE)*  
*Statements of Operations (unaudited)*

	<b>For The Period March 1, 2020 Through March 31, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 20,404	\$ 90,282
Dividends from Affiliates	24,777	116,455
Total Income	<u>45,181</u>	<u>206,737</u>
<b>Expenses</b>		
Management Fees	24,689	103,497
Brokerage Commissions and Fees	992	6,471
Interest Expense	653	1,952
Total Expenses	26,334	111,920
Less: Waivers	(2,720)	(11,215)
Net Expenses	<u>23,614</u>	<u>100,705</u>
<b>Net Investment Income (Loss)</b>	<u>21,567</u>	<u>106,032</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(600)
Affiliated Investments	-	21,121
Commodity Futures Contracts	(1,078,576)	(8,569,306)
<b>Net Realized Gain (Loss)</b>	<u>(1,078,576)</u>	<u>(8,548,785)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	21,784	26,374
Affiliated Investments	49,504	46,214
Commodity Futures Contracts	(12,032,964)	(21,679,404)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(11,961,676)</u>	<u>(21,606,816)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(13,040,252)</u>	<u>(30,155,601)</u>
<b>Net Income (Loss)</b>	<u>\$ (13,018,685)</u>	<u>\$ (30,049,569)</u>

***Invesco DB Energy Fund (DBE)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From March 1, 2020 to March 31, 2020***

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Shareholders' Equity</u>
<b>Balance at February 29, 2020</b>	40	\$ 451	3,600,000	\$ 40,528,383	\$ 40,528,834
Purchases of Shares			1,000,000	10,171,077	10,171,077
Redemption of Shares			(200,000)	(1,654,586)	(1,654,586)
Net Increase (Decrease) due to Share Transactions			800,000	8,516,491	8,516,491
Net Income (Loss)					
Net Investment Income (Loss)		1		21,566	21,567
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(10)		(1,078,566)	(1,078,576)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(114)		(11,961,562)	(11,961,676)
Net Income (Loss)		(123)	-	(13,018,562)	(13,018,685)
Net Change in Shareholders' Equity		(123)	800,000	(4,502,071)	(4,502,194)
<b>Balance at March 31, 2020</b>	40	\$ 328	4,400,000	\$ 36,026,312	\$ 36,026,640

**Net Asset Value per share**

General shares (40 shares)	\$ 8.19
Shares (4,400,000 shares)	\$ 8.19

*For the Period Ended March 31, 2020 (unaudited)*  
*Invesco DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC