	For the Period February 1, 2016 through February 29, 2016			Year to Date		
Income						
Interest Income	2	8,996	\$	14,022		
Expenses						
Management fee		28,504		51,557		
Brokerage commissions and fees		289		1,544		
Interest expense		87		171		
Total expenses		28,880		53,272		
Net investment income (loss)		(19,884)		(39,250)		
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures						
Net Realized Gain (Loss) on						
United States Treasury Obligations		-		(320)		
Futures		-		(59,752)		
Net Realized Gain (Loss)				(60,072)		
Net Change in Unrealized Gain (Loss) on						
United States Treasury Obligations Futures		766		(3,535)		
		699,304		305,610		
Net Change in Unrealized Gain (Loss)		700,070		302,075		
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures		700,070		242,003		
Net Income (Loss)	S	680,186	S	202,753		

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC

Andrew Schleseberg

Principal Executive Office

Invesco PowerShares Capital Management LLC

PowerShares DB US Dollar Index Bearish Fund (UDN) Unaudited Statement of Changes in Shareholders' Equity Period From February 1, 2016 to February 29, 2016

	General Shares			Shares				
	Shares	Total Equity (Deficit)		Shares	Total Equity (Deficit)		Total Shareholders' Equity (Deficit)	
Balance at February 1, 2016	40	\$	848	2,200,000	\$	46,661,378	S	46,662,226
Sale of Shares							•	,
Redemption of Shares						_		
Net Income (Loss)						_		-
Net investment income (loss)			-			(19,884)		(19,884)
Net realized gain (loss) on United States								
Treasury Obligations and Futures			-					
Net change in unrealized gain (loss)								
on United States Treasury								
Obligations and Futures			13			700.057		700,070
Net Income (Loss)			13			680,173		680,186
Balance at February 29, 2016	40	\$	861	2,200,000	\$	47,341,551	\$	47,342,412

Net Asset Value per share General shares (40 shares) Shares (2,200,000 shares)

21.52 21.52

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC

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Andrew Schlossberg

Principal Executive Officer
Invesco PowerShares Capital Management LLC