American Infrastructure Growth Portfolio 2022-1
A thematic unit trust

Objective
The Portfolio seeks to provide above-average total return. The Portfolio seeks to achieve its objective by investing in a portfolio of stocks and other equity securities of companies in industries that may benefit from increased levels of infrastructure investment in the United States. Invesco Capital Markets, Inc., the Sponsor, seeks to identify companies that are involved in America’s movement towards energy independence, technology and communication growth, renewable energy and utility service modernization. The Sponsor believes that certain industries may have the potential to benefit from increased spending on infrastructure repair and growth in America, including the construction, engineering, utilities, renewable energy, energy pipeline and transportation, railroad, technology and telecommunication infrastructure industries.

Portfolio composition (As of the business day before deposit date)

COMMON STOCKS
Communication Services
T-Mobile US, Inc. TMUS

Consumer Discretionary
Amazon.com, Inc. AMZN

Industrials
CSX Corporation CSX
Eaton Corporation plc ETN
Jacobs Engineering Group, Inc. J
Johnson Controls International plc JCI
Norfolk Southern Corporation NSC
Quanta Services, Inc. PWR
United Rentals, Inc.URI

Information Technology
Broadcom, Inc. AVGO
Cisco Systems, Inc. CSCO
Intel Corporation INTC
Marvell Technology, Inc. MRVL

Utilities
MDU Resources Group, Inc. MDU
NextEra Energy, Inc. NEE

MASTER LIMITED PARTNERSHIPS
Energy Transfer, L.P. ET
Enterprise Products Partners, L.P. EPR
Western Midstream Partners, LP WES

Microsoft Corporation MSFT
Trimbble Inc. TRMB

Martin Marietta Materials, Inc. MLM

American Tower Corporation AMT
Crown Castle International Corporation CCI
Digital Realty Trust, Inc. DLR
Equinix, Inc. EQIX
Prologis, Inc. PLD

Networks Resource Group, Inc. MDU
NextEra Energy, Inc. NEE

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.

Business category (As of the business day before deposit date)

Core Infrastructure 53.88%
Technology 30.75%
Energy 15.37%

Equity style analysis

Small Value 3.84%
Small Blend 46.25%
Small Growth 11.52%
Mid Value 7.68%
Mid Blend 19.19%
Small Value 3.84%

Style breakdown (As of the business day before deposit date)

Source: Morningstar, Inc.

See page 2 for the footnotes on trust specifics.

Not a Deposit  Not FDIC Insured  Not Guaranteed by the Bank  May Lose Value  Not Insured by any Federal Government Agency
About risk

There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust’s life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

A security issuer may be unwilling or unable to declare dividends or make other distributions in the future, or may reduce the level of dividends declared. This may reduce the level of income certain of the Portfolio’s securities pay which would reduce your income and may cause the value of your Units to fall.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio’s profits and losses.

The Portfolio invests in master limited partnerships (“MLPs”). Most MLPs operate in the energy industry and are subject to the risks generally applicable to companies in that industry, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk. MLPs are also subject to the risk that regulatory or legislative changes could limit or eliminate the tax benefits enjoyed by MLPs which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the Portfolio’s investments.

The Portfolio invests in shares of real estate investment trusts (“REITs”). Shares of REITs and other real estate companies may appreciate or depreciate in value, or pay dividends, depending upon global and local economic conditions, changes in interest rates and the strength or weakness of the overall real estate market. Negative developments in the real estate industry will affect the value of your investment.

The Portfolio is concentrated in securities issued by companies in the industrials industry. Companies engaged in the industrials industry are subject to certain risks, including a deterioration in the general state of the economy, intense competition, domestic and international in the industrials industry will affect the value of your investment more than would be the case in a more diversified investment.

Value, blend and growth are types of investment styles. Growth investing generally seeks stocks that offer the potential for greater than-average earnings growth, and may entail greater risk than value or blend investing. Value investing generally seeks stocks that may be sound investments but are temporarily out of favor in the marketplace, and may entail less risk than growth investing. A blend investment combines the two styles.

1 Including sales charges. As of deposit date.
2 Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than $1,000.00 following the deposit date.
3 Assuming a public offering price of $10 per unit. There is no initial sales charge if the public offering price per unit is $10 or less. If the public offering price per unit exceeds $10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 2.75% of the dollar amount that the public offering price per unit exceeds $10.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust(s), investors should ask their advisor(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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