

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period July 1, 2020 Through July 31, 2020	Year to Date
Income		
Interest Income	\$ 4,194	\$ 284,637
Dividends from Affiliates	8,136	243,219
Total Income	<u>12,330</u>	<u>527,856</u>
Expenses		
Management Fees	75,602	445,026
Brokerage Commissions and Fees	4,764	46,222
Interest Expense	82	1,571
Total Expenses	<u>80,448</u>	<u>492,819</u>
Less: Waivers	<u>(8,692)</u>	<u>(50,583)</u>
Net Expenses	<u>71,756</u>	<u>442,236</u>
Net Investment Income (Loss)	<u>(59,426)</u>	<u>85,620</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>1,832,064</u>	<u>(12,507,856)</u>
Net Realized Gain (Loss)	<u>1,832,064</u>	<u>(12,507,856)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,844	(18,795)
Affiliated Investments	(3,038)	36,456
Commodity Futures Contracts	<u>6,699,176</u>	<u>9,748,376</u>
Net Change in Unrealized Gain (Loss)	<u>6,698,982</u>	<u>9,766,037</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>8,531,046</u>	<u>(2,741,819)</u>
Net Income (Loss)	<u>\$ 8,471,620</u>	<u>\$ (2,656,199)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2020 to July 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2020	<u>40</u>	<u>\$ 546</u>	<u>8,000,000</u>	<u>\$ 109,160,020</u>	<u>\$ 109,160,566</u>
Purchases of Shares			800,000	11,472,898	11,472,898
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			800,000	11,472,898	11,472,898
Net Income (Loss)					
Net Investment Income (Loss)		-		(59,426)	(59,426)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		10		1,832,054	1,832,064
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		31		6,698,951	6,698,982
Net Income (Loss)		41	-	8,471,579	8,471,620
Net Change in Shareholders' Equity		41	800,000	19,944,477	19,944,518
Balance at July 31, 2020	<u>40</u>	<u>\$ 587</u>	<u>8,800,000</u>	<u>\$ 129,104,497</u>	<u>\$ 129,105,084</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 14.67</u>
Shares (8,800,000 shares)	<u>\$ 14.67</u>

For the Period Ended July 31, 2020 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC