

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Invesco Tax-Free Cash Reserve Portfolio		76-0026440	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Investor Service	1-800-959-4246	WWW.INVESCO.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
11 GREENWAY PLAZA, SUITE 1000		HOUSTON, TX 77046-1113	
8 Date of action		9 Classification and description	
See Attachment		Distribution in excess of current and accumulated E&P	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid a monthly distribution to shareholders from January 2023 to April 2023.
Each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For the non-taxable return of capital see attachments.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to distributions paid during the period ended April 2023. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended April 24, 2023 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
I.R.C. Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2023.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Andrew Muncey (A signed copy is maintained by the issuer)
Print your name ▶ _____ Title ▶ VP & Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Invesco Tax-Free Cash Reserve Portfolio
76-0026440
Attachment to Form 8937
Distributions reported per share

Security Description	Cusip	Ticker	Payable Date	Total Distribution	Income Dividends	Short-Term Capital Gains	Total Ordinary Dividends	Capital Gains	Tax Exempt Dividends	Liquidation Distribution	Return of Capital
Invesco Tax-Free Cash Reserve Portfolio Cash Management	825252521		01/31/2023	0.00178407	0.00000000	0.00000000	0.00000000	0.00000000	0.00155556	0.00000000	0.00022851
Invesco Tax-Free Cash Reserve Portfolio Cash Management	825252521		02/28/2023	0.00220168	0.00000000	0.00000000	0.00000000	0.00000000	0.00191968	0.00000000	0.00028200
Invesco Tax-Free Cash Reserve Portfolio Cash Management	825252521		03/31/2023	0.00233002	0.00000000	0.00000000	0.00000000	0.00000000	0.00203158	0.00000000	0.00029844
Invesco Tax-Free Cash Reserve Portfolio Cash Management	825252521		05/01/2023	0.00182963	0.00000000	0.00000000	0.00000000	0.00000000	0.00159529	0.00000000	0.00023434
Total				0.00814540	0.00000000	0.00000000	0.00000000	0.00000000	0.00710212	0.00000000	0.00104328
Invesco Tax-Free Cash Reserve Portfolio Corporate	825252497	TFOXX	01/31/2023	0.00182714	0.00000000	0.00000000	0.00000000	0.00000000	0.00159312	0.00000000	0.00023402
Invesco Tax-Free Cash Reserve Portfolio Corporate	825252497	TFOXX	02/28/2023	0.00224080	0.00000000	0.00000000	0.00000000	0.00000000	0.00195379	0.00000000	0.00028701
Invesco Tax-Free Cash Reserve Portfolio Corporate	825252497	TFOXX	03/31/2023	0.00237175	0.00000000	0.00000000	0.00000000	0.00000000	0.00206797	0.00000000	0.00030378
Invesco Tax-Free Cash Reserve Portfolio Corporate	825252497	TFOXX	05/01/2023	0.00186264	0.00000000	0.00000000	0.00000000	0.00000000	0.00162407	0.00000000	0.00023857
Total				0.00830233	0.00000000	0.00000000	0.00000000	0.00000000	0.00723895	0.00000000	0.00106338
Invesco Tax-Free Cash Reserve Portfolio Institutional	825252489	TFPXX	01/31/2023	0.00185225	0.00000000	0.00000000	0.00000000	0.00000000	0.00161501	0.00000000	0.00023724
Invesco Tax-Free Cash Reserve Portfolio Institutional	825252489	TFPXX	02/28/2023	0.00226348	0.00000000	0.00000000	0.00000000	0.00000000	0.00197357	0.00000000	0.00028991
Invesco Tax-Free Cash Reserve Portfolio Institutional	825252489	TFPXX	03/31/2023	0.00239686	0.00000000	0.00000000	0.00000000	0.00000000	0.00208986	0.00000000	0.00030700
Invesco Tax-Free Cash Reserve Portfolio Institutional	825252489	TFPXX	05/01/2023	0.00188130	0.00000000	0.00000000	0.00000000	0.00000000	0.00164034	0.00000000	0.00024096
Total				0.00839389	0.00000000	0.00000000	0.00000000	0.00000000	0.00731878	0.00000000	0.00107511
Invesco Tax-Free Cash Reserve Portfolio Personal	825252463		01/31/2023	0.00138542	0.00000000	0.00000000	0.00000000	0.00000000	0.00120797	0.00000000	0.00017745
Invesco Tax-Free Cash Reserve Portfolio Personal	825252463		02/28/2023	0.00183983	0.00000000	0.00000000	0.00000000	0.00000000	0.00160418	0.00000000	0.00023565
Invesco Tax-Free Cash Reserve Portfolio Personal	825252463		03/31/2023	0.00193077	0.00000000	0.00000000	0.00000000	0.00000000	0.00168347	0.00000000	0.00024730
Invesco Tax-Free Cash Reserve Portfolio Personal	825252463		05/01/2023	0.00152007	0.00000000	0.00000000	0.00000000	0.00000000	0.00132538	0.00000000	0.00019469
Total				0.00667609	0.00000000	0.00000000	0.00000000	0.00000000	0.00582100	0.00000000	0.00085509
Invesco Tax-Free Cash Reserve Portfolio Private	825252471	TRCXX	01/31/2023	0.00163898	0.00000000	0.00000000	0.00000000	0.00000000	0.00142906	0.00000000	0.00020992
Invesco Tax-Free Cash Reserve Portfolio Private	825252471	TRCXX	02/28/2023	0.00207078	0.00000000	0.00000000	0.00000000	0.00000000	0.00180555	0.00000000	0.00026523
Invesco Tax-Free Cash Reserve Portfolio Private	825252471	TRCXX	03/31/2023	0.00218565	0.00000000	0.00000000	0.00000000	0.00000000	0.00190571	0.00000000	0.00027994
Invesco Tax-Free Cash Reserve Portfolio Private	825252471	TRCXX	05/01/2023	0.00171746	0.00000000	0.00000000	0.00000000	0.00000000	0.00149748	0.00000000	0.00021998
Total				0.00761287	0.00000000	0.00000000	0.00000000	0.00000000	0.00663779	0.00000000	0.00097508
Invesco Tax-Free Cash Reserve Portfolio Reserve	825252513		01/31/2023	0.00111311	0.00000000	0.00000000	0.00000000	0.00000000	0.00097054	0.00000000	0.00014257
Invesco Tax-Free Cash Reserve Portfolio Reserve	825252513		02/28/2023	0.00159560	0.00000000	0.00000000	0.00000000	0.00000000	0.00139123	0.00000000	0.00020437
Invesco Tax-Free Cash Reserve Portfolio Reserve	825252513		03/31/2023	0.00165908	0.00000000	0.00000000	0.00000000	0.00000000	0.00144658	0.00000000	0.00021250
Invesco Tax-Free Cash Reserve Portfolio Reserve	825252513		05/01/2023	0.00130961	0.00000000	0.00000000	0.00000000	0.00000000	0.00114187	0.00000000	0.00016774
Total				0.00567740	0.00000000	0.00000000	0.00000000	0.00000000	0.00495022	0.00000000	0.00072718
Invesco Tax-Free Cash Reserve Portfolio Resource	825252455		01/31/2023	0.00171645	0.00000000	0.00000000	0.00000000	0.00000000	0.00149660	0.00000000	0.00021985
Invesco Tax-Free Cash Reserve Portfolio Resource	825252455		02/28/2023	0.00214025	0.00000000	0.00000000	0.00000000	0.00000000	0.00186612	0.00000000	0.00027413
Invesco Tax-Free Cash Reserve Portfolio Resource	825252455		03/31/2023	0.00226233	0.00000000	0.00000000	0.00000000	0.00000000	0.00197256	0.00000000	0.00028977
Invesco Tax-Free Cash Reserve Portfolio Resource	825252455		05/01/2023	0.00177689	0.00000000	0.00000000	0.00000000	0.00000000	0.00154930	0.00000000	0.00022759
Total				0.00789592	0.00000000	0.00000000	0.00000000	0.00000000	0.00688459	0.00000000	0.00101133